

BIOFISH HOLDING AS – New agreement secures sale of 720 tons per year for 2025-2027

Ljones, 17 February 2025: BioFish has signed an agreement with a long-standing customer for the delivery of approximately 1.2 million post-smolt per year with an average weight of 600 grams. Together with previously announced contracts, the scope of this agreement brings total confirmed annual sales to approximately 720 tons for 2025, 2026 and 2027.

The agreement also includes an intention between the parties to discuss additional deliveries.

“This milestone agreement is a recognition of our strong track record of consistently delivering robust, high-quality smolt and post-smolt to satisfied, loyal customers. With these agreements signed, we ensure that two-thirds of our annual volumes for the coming years are now sold, which gives us good earnings visibility, while at the same time providing some capacity to take on new orders in a strong market”, says CEO Sondre Hagerup Johnsrud.

For 2024, BioFish has delivered 523 tons, in line with previously projected sales volumes of ~500-550 tons. For 2025, annual volumes are anticipated to increase to 900-1,100 tons.

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About BioFish

BioFish is a Norwegian independent producer of high-quality smolt and post-smolt. The company has a RAS production facility in Ljones close to the Hardangerfjord on the west coast of Norway. Numerous Norwegian fish farming sites are located within one day of transport.