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DistIT initiates written procedure for implementation of recapitalisation

DistIT AB (publ) ("DistIT" or the "Company") announces that it is initiating a written procedure regarding its outstanding senior unsecured bonds, in order to obtain bondholders' approval for the implementation of the previously announced principal agreement for the recapitalisation of the Company.

On 29 April 2025, the Company announced that it had reached a principal agreement with a group of major holders of the Bonds, regarding the Company's outstanding senior unsecured corporate bonds with a maximum amount of SEK 300 million, ISIN SE0015949359 (the "**Bonds**"). The principal agreement includes a rights issue of approximately SEK 168 million and various amendments to the terms and conditions of the Bonds, with the objective of addressing the upcoming bond maturity, strengthening the Company's liquidity, and establishing a long-term sustainable capital structure (the "**Recapitalisation**").

In order to implement the Recapitalisation, the Company has requested that Nordic Trustee & Agency AB (publ) (the "**Agent**"), in its capacity as agent for the bondholders, issue a notice of Written Procedure to decide, among other things, on a mandatory debt-to-equity swap of up to 50% of the nominal amount of the Bonds in the above mentioned rights issue, an extension of the final maturity date of the Bonds to 19 May 2028, a right to defer interest payments and certain other amendments to the terms and conditions of the Bonds (the "**Written Procedure**"). The implementation of the requests set forth in the Written Procedure is subject to the approval by at least two-thirds of the votes cast in the Written Procedure. For more information about the Written Procedure and a more detailed description of the requests, reference is made to the notice of Written Procedure available on the respective websites of the Company and the Agent. For more information on the rights issue, please refer to the Company's press release as of 13 May 2025.

The notice of the Written Procedure, including voting instructions, will be distributed to directly registered owners and registered nominees of the Bonds in accordance with the Company's debt ledger maintained by Euroclear Sweden as of 12 May 2025. The notice will also be available on the respective websites of the Company and the Agent. The outcome of the Written Procedure will be announced through a press release upon

completion of the Written Procedure. The record date for voting in the Written Procedure is 20 May 2025, and the last date for voting is 2 June 2025. However, the Written Procedure may be concluded before the expiry of the voting period if the required majority has been obtained earlier.

For questions regarding the administration of the Written Procedure, please contact the Agent at voting.sweden@nordictrustee.com or +46 8 783 79 00.

Advisors

ABG Sundal Collier acts as financial advisor to the Company in connection with the Recapitalisation. Gernandt & Danielsson and DLA Piper act as legal advisors to the Company in connection with the Recapitalisation.

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About DistIT AB

DistIT owns and develops niche distributors of IT, mobility, consumer electronics, networking and data communications products in the Nordics. Companies within the DistIT Group deliver B2B as well as B2C products to the IT markets in Europe. The DistIT stock is listed on the Nasdaq First North Premier Growth Market exchange and DistIT's Certified Adviser is DNB Carnegie Investment Bank AB.

Important information

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This announcement does not constitute an offer of securities to the public in the United Kingdom. No prospectus has been or will be registered in the United Kingdom in respect of the

Securities. In the United Kingdom, this press release is being distributed to and is directed only at “investment professionals” falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “**Order**”), or high net worth companies and other persons to whom the information may lawfully be communicated, falling within Article 49(2)(a) to (e) of the Order (all such persons together being referred to as “**Relevant Persons**”). Any investment activity to which this communication relates will only be available to and will only be engaged with, Relevant Persons. Any person who is not a Relevant Person should not act or rely on this press release or any of its contents.

In the EEA Member States, with the exception of Sweden (each such EEA Member State, a “**Relevant State**”), this press release and the information contained herein are intended only for and directed to qualified investors as defined in Article 2 (e) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the “**Prospectus Regulation**”). The Securities are not intended to be offered to the public in any Relevant State and are only available to qualified investors except in accordance with exceptions in the Prospectus Regulation. Persons in any Relevant State who are not qualified investors should not take any actions based on this press release, nor rely on it.

This press release is not a prospectus for the purposes of the Prospectus Regulation and has not been approved by any regulatory authority in any jurisdiction. No prospectus will be prepared in connection with the Rights Issue. The Company will prepare and publish a disclosure document in the form prescribed by Regulation (EU) 2024/2809 (“**Listing Act**”) Annex IX.

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Forward-looking statements

This press release contains forward-looking statements that reflect the Company’s current view of future events as well as financial and operational development. Words such as “intend”, “assess”, “expect”, “may”, “plan”, “estimate” and other expressions involving indications or predictions regarding future development or trends, not based on historical facts, identify forward-looking statements and reflect the Company’s beliefs and expectations and involve a number of risks, uncertainties and assumptions which could cause actual events and performance to differ materially from any expected future events or performance expressed or implied by the forward-looking statement. The information contained in this press release is subject to change without notice and, except as required by applicable law, the Company does not assume any responsibility or obligation to update publicly or review any of the forward-looking statements contained in it and nor does it intend to. You should not place undue reliance on forward-looking statements, which speak only as of the date of this press release. As a result of these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements as a prediction of actual future events or otherwise.

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Attachments

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