

Ortivus acquires shares in the company H&E Solutions AB

As previously reported, Ortivus AB signed a Letter of Intent in December 2022 with technology company H&E Solutions AB regarding the acquisition of about 10% of the company's shares. The contract is now signed, and the acquisition has been completed. H&E Solutions AB is a Swedish technology company that has developed Evam - an operating system for emergency vehicles.

Technology company H&E Solutions has recently completed a new share issue of 15 MSEK to strengthen the company's position before the upcoming development towards the ambulance market. Ortivus participated in this new share issue with a cash investment of 4.0 MSEK. A total of about 10% of the company's shares were acquired.

During the year, Ortivus has deepened its cooperation with H&E Solutions AB regarding MobiMed enRoute, which is a solution developed for navigation and case management. MobiMed enRoute is part of MobiMed Unity and is therefore fully integrated with Ortivus' product portfolio. With the launch of MobiMed enRoute, Ortivus has expanded its offering to the market and complemented existing applications with a navigation module. The launch has been done in cooperation with H&E Solutions AB, which through the Evam operating system is at the forefront of technology and user-friendliness.

"That Ortivus now strengthens the cooperation by becoming a shareholder in the company is a natural step as we collaborate on product development to continuously improve our current solution." says Magnus Mårtensson, Chief Product Officer and Vice President of Ortivus.

Ortivus will, in connection with this acquisition, receive a seat on the board of H&E Solutions.

About H&E Solutions AB

H&E Solutions AB has its headquarters in Solna, Sweden. The company has developed the Evam operating system for emergency vehicles with associated apps. Evam is optimised to meet the needs of the rescue service and pre-hospital care.

In 2021, H&E Solutions generated a revenue of 7.5 MSEK with a loss of -9.5 MSEK. The company currently has 9 employees at its office in Solna.

Contacts

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About Ortivus

Ortivus develops and commercialises MobiMed, medical technology solutions for a safer and more efficient healthcare. The company was founded in 1985 and is today a leading provider of mobile digital solutions for prehospital care, worldwide. Ortivus' products are based on in-depth expertise in cardiology as well as decades of development together with users and customers. The company's headquarters are located in Danderyd, Stockholm and the company has, since 1998, a wholly-owned subsidiary based in the United Kingdom.

MobiMed is a modular platform that currently is used by over 12,000 paramedics in over 2,700 emergency vehicles. The platform consists of a monitor that in real-time measures, monitors and shares patients' vital parameters, such as, ECG, blood pressure and blood oxygenation. The system also consists of an electronic patient record for decision support, collection of patient data and clinical documentation.

MobiMed has a total weight of 3.5kg and is created to function in a demanding environment and out in the field. The two-way communication supports telemedicine consulting with clinical experts while patient data is seamlessly integrated into the medical records at the hospitals and primary care centers. MobiMed saves time and helps healthcare professionals make the right decisions in critical situations. MobiMed also contributes to improved quality of care and saved resources.

Ortivus Class A and Class B shares are listed on the NASDAQ Stockholm Small Cap list.

Read more about Ortivus at www.ortivus.com

This information is information that Ortivus is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-01-18 08:30 CET.

Attachments

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