

VNV Global's portfolio company Voi wins e-scooter tender in London

VNV Global AB (publ) ("VNV Global" or the "Company") is pleased to announce that the Company's portfolio company Voi has won the London, UK e-scooter tender awarded by Transport for London ("TfL").

TfL launched a competitive procurement process last year for operators to run the next phase of London's rental e-scooter trial. Contracts have been awarded to three operators including Voi and will run for two years plus an option to extend for one more year. The maximum fleet size for each operator is 6,600 scooters, and the license is expected to commence towards the end of September 2023.

London is a massive market and a true European mega city, making this a big win for Voi.

In addition to the London tender, Voi announced several additional tender wins during the second quarter of 2023, including Vienna (where Voi scored number one among all applying operators, receiving 98 out of 100 points in the tender), Oxford, Stavanger, Fredrikstad, and Gloucestershire.

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About Us

VNV Global brings together patient capital and network effect businesses to achieve the scale that drives profitability over the long term. We are opportunistic investors in business models that build strong moats. The common shares of VNV Global are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV. For more information on VNV Global, visit www.vnnv.global.

Attachments

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