

The Nomination Committee's Board proposal for the 2021 Annual General Meeting of Re:NewCell AB (publ)

The Nomination Committee for Re: NewCell AB's ("Renewcell" or the "Company") proposal for a resolution at the Annual General Meeting on 19 May 2021 regarding the number of Board members and election of Board members has today been submitted to the company and reads as follows.

The Nomination Committee proposes that the Board shall consist of five (5) ordinary members and to ordinary members it is proposed:

- Mia Hemmingson (re-election)
- Om Bhatia (re-election)
- Anna Attemark (new election)
- Helene Willberg (new election)
- Henrik Ager (new election)

The Nomination Committee proposes that Mia Hemmingson be re-elected Chairman of the Board.

Board members Henrik Norlin, Erik Karlsson and Mikael Lindström have made their positions available to accommodate the Nomination Committee's proposal. Mikael Lindström will remain at the company's disposal as Senior Advisor for Research and Development.

Anna Attemark, who is proposed as a new member, was born in 1968 and has a master's degree in economics from the Stockholm School of Economics. Anna Attemark is today Head of Portfolio Brands at H&M (which includes the brands COS, ARKET, & Other Stories, Weekday, Monki) and has previously been CEO of Odd Molly International AB and held several leading positions within H&M, including acting global purchasing manager. In addition, Anna Attemark has been a board member of XXL Sport & Vildmark and AB Karl Hedin. With her long and deep experience of leading companies in an international environment, and a documented ability to build successful and strong brands and scale up business models for rapid and profitable growth, Anna Attemark has deep expertise in brand building, internationalization and growth.

Helene Willberg, who is proposed as a new member, was born in 1967 and has a master's degree in economics from the Stockholm School of Economics. Helene Willberg is currently Chairman of the Board of Footway Group AB and a Board member and Chairman of the Audit Committee of Thule Group AB, Netlight Consulting AB, Nordic Paper Holding AB, Profoto Holding AB and Infrea AB. Helene Willberg has a background as a chartered accountant and stock exchange auditor and has held several senior positions at KPMG AB, including as CEO, and has also been CEO of Alvarez & Marsal Nordics. In sum, Helene Willberg has very solid experience of corporate governance, board work and leading audit committees in a listed context.

Henrik Ager, who is proposed as a new member, was born in 1969 and has a master's degree in economics from the Stockholm School of Economics. Henrik Ager is currently business area manager for Sandvik Mining and Rock Technology and has previously been division manager for Sandvik Rock Tools and strategy manager at Sandvik. Prior to that, Henrik Ager was a partner at McKinsey, where he worked for almost 20 years with leading industrial companies globally on strategic issues and operational improvements. Henrik Ager has a very solid experience from leading and fast-growing industrial companies and also from technology start-ups, and deep knowledge in strategy, implementation leadership and M&A.

The Nomination Committee of Renewcell, which was appointed in accordance with what was previously communicated, consists of the following members:

- Per Olofsson, also Chairman of the Nomination Committee, appointed by the shareholders Girincubator AB and Girindus Investments AB
- Nanna Andersen, appointed by the shareholder H&M Fashion AB
- Boris Gyllhamn, appointed by the shareholder Almi Invest Green Tech AB
- Mia Hemmingson, Chairman of the Board

The Nomination Committee's complete proposal, including a reasoned opinion and an account of how the Nomination Committee conducted its work, will be made available on the company's website in connection with the announcement of the notice of the 2021 Annual General Meeting.

For further information, please contact:

Per Olofsson, Chairman of the Nomination Committee, +46 733 11 80 82, per@girindus.se

Mia Hemmingson, Chairman of the Board of Renewcell, +46 730 244 847, mia@miahem.com

About Renewcell

Founded by innovators from Stockholm's KTH Royal Institute of Technology in 2012, Re:

NewCell AB (publ) ('Renewcell') is a multi-award-winning sustaintech company based in Sweden. The company's vision is to inspire an Industrial Evolution to a sustainable world by producing high quality materials from recycled textiles.

Through its patented process, Renewcell is able to upcycle cellulosic textile waste, such as cotton clothes, transforming it into a pristine new material called Circulose®. Renewcell is regularly recognized for its work to make fashion sustainable. Most recently, Renewcell was named one of the World's Most Innovative Companies 2021 by Fast Company. Circulose® was also included on TIME Magazine's list of the 100 Best Inventions 2020.

Renewcell is a publicly listed company with shares traded on Nasdaq First North Premier Growth Market with the ticker name RENEW and ISIN code SE0014960431. Renewcell's Certified Adviser is FNCA.

This information is information that Re:NewCell AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-04-16 12:00 CEST.

Attachments

The Nomination Committee's Board proposal for the 2021 Annual General Meeting of Re:NewCell AB (publ)