



Press Release
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Íslandsbanki hf.: Reduction in Share Capital

At the Annual General Meeting of Íslandsbanki hf. (hereinafter the Bank) on 19 March 2026, the proposal of the Board of Directors of the Bank to reduce the Bank's share capital was approved.

At the Annual General Meeting of Íslandsbanki hf. (hereinafter the Bank) on 19 March 2026, the proposal of the Board of Directors of the Bank to reduce the Bank's share capital was approved. The meeting resolved to reduce the Bank's share capital by ISK 636,476,885 nominal value, equivalent to 127,295,377 shares, from ISK 9,402,353,850 to ISK 8,765,876,965 nominal value. The reduction will be carried out by cancelling the Bank's own shares in the aforementioned amount. Following the reduction the number of issued shares will be 1,753,175,393. The reduction concerns own shares that the Bank has acquired under share repurchase programmes. Following the reduction the Bank will own 21,861,379 own shares.

A request has been submitted to Nasdaq, and the reduction will take effect on Friday, 27 March 2026.

For further details, please refer to the Bank's announcement on 19 March 2026, which reports the results of the Bank's Annual General Meeting.

Attachments

[Íslandsbanki hf.: Reduction in Share Capital](#)