

Precise adjusts the payment plan for the acquisition of EastCoast Solutions

Precise has agreed with the sellers of EastCoast Solutions to change the payment plan for the acquisition. The purpose is to provide flexibility for the company's growth agenda.

The remaining installments of SEK 25 million and SEK 30 million previously scheduled for 2022 and 2023, respectively, will instead be paid through SEK 30 million in 2022, SEK 10 million in 2023, and thereafter an annual SEK 5 million up to and including 2026, with a market interest rate accruing from November 30, 2023. Precise has the option to repay the entire remaining purchase price in advance.

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About Us

Precise Biometrics AB (publ) ("Precise") is a global supplier of identification software. The company offers products in various areas of application that enable users – using their own biometrics – to identify themselves in a convenient and secure way. Precise has two business areas; Digital Identity and Algo, and operates out of its offices in Lund, Sweden, Potsdam NY, USA and Shanghai, China. The Precise share is listed at Nasdaq Stockholm (PREC). For more information, please visit www.precisebiometrics.com

Attachments

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