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Elliptic Labs Signs Proof of Concept Agreement with a Top PC OEM Unleashing Advanced New User Experiences

Oslo, Norway --- <u>Elliptic Labs</u> (OSE: <u>ELABS</u>), a global AI software company and the world leader in AI Virtual Smart Sensors[™] currently deployed in over 500 million devices today, has signed a proof-of-concept agreement with a top PC OEM to unleash advanced user experiences. The PC OEM is evaluating Elliptic Labs' AI Virtual Smart Sensor Platform[™] to drive innovation, enabling a frictionless user experience across its complete product portfolio.

"Working with this top PC maker to introduce new advanced features by leveraging our AI Virtual Smart Sensor Platform[™] demonstrates our technological leadership in Artificial Intelligence, ultrasound, and sensor fusion," said Laila Danielsen, CEO of Elliptic Labs. "The PC OEMs continue to recognize that Elliptic Labs' leadership role in 100% software-only AI Virtual Smart Sensors enhances their value proposition to end-users by adding critical and transformative user experiences to their devices. End-users are much more sophisticated, and top PC OEMs are searching for features that make their devices smarter and more responsive. Utilizing the AI Virtual Smart Sensor Platform, these devices will anticipate the user's intentions and goals, leading to a more convenient and efficient user experience, all while ensuring privacy, security, and lower power consumption. Our AI Virtual Smart Sensors empower top PC OEMs to create such experiences and products, empowering them to make their devices smarter, greener, and more human-friendly."

Contacts

Investor Relations: Lars Holmøy Lars.Holmoy@ellipticlabs.com

PR Contact: Patrick Tsui pr@ellipticlabs.com

About Elliptic Labs

Elliptic Labs is a global enterprise targeting the smartphone, laptop, IoT, and automotive markets. Founded in 2006 as a research spin-off from Norway's Oslo University, the company's patented software uses AI, ultrasound, and sensor-fusion to create AI Virtual Smart Sensors that deliver intuitive 3D gesture-, proximity-, presence-, breathing-, and heartbeat -detection experiences. Its scalable AI Virtual Smart Sensor Platform[™] creates software-only sensors that are sustainable, human-friendly, and already deployed in hundreds of millions of devices around the world. Elliptic Labs is the only software company that has delivered detection capabilities using AI software, ultrasound, and sensor-fusion deployed at scale. The company is listed on the Oslo Børs.

Elliptic Labs is headquartered in Norway with presence in the USA, China, South -Korea, Taiwan, and Japan. Its technology and IP are developed in Norway and are solely owned by the company.

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Trademark

INNER BEAUTY is a registered trademark of Elliptic Labs.

Al Virtual Smart Sensor, Al Virtual Smart Sensor Platform, Al Virtual Proximity Sensor, Al Virtual Presence Sensor, Al Virtual Connection Sensor, Al Virtual Gesture Sensor, Al Virtual Heartbeat Sensor, and Al Virtual Breathing Sensor are trademarks of Elliptic Labs.

All other trademarks or service markets are the responsibility of their respective organizations.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 19 no. 3. The information was submitted for publication at 2023-06-19 07:00 CEST.

Image Attachments

June 19 2023 Elliptic Labs Signs POC With Top PC Maker For New Products

Attachments

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