PRESS RELEASE

31 May 2022 07:30:00 CEST



Ascelia Pharma second US patent for Oncoral (oral irinotecan) strengthens coverage

Ascelia Pharma AB (publ) (ticker: ACE) today announced that the US Patent and Trademark Office (USPTO) has issued a notice of allowance for a second Oncoral patent application covering the method of use of Oncoral.

Oncoral is Ascelia Pharma's investigational oral daily chemotherapy with potential to offer both better efficacy and safety compared to intravenous high-dose chemotherapy infusions at the hospital. The new patent (application number 16/120,451) covers the method of use in the treatment of various relevant cancers and broadens the scope of protection for the tablet composition of Oncoral as a solid oral dosage form. The new patent further strengthens the intellectual property protection for Oncoral and provides protection until 2035 in the US.

"We are very pleased that the US patent office recognizes the innovation of our novel oral formulation of irinotecan. The opportunity to strengthen the patent protection for Oncoral adds further value to the development and commercialization opportunities for Oncoral and for Ascelia Pharma", said Julie Waras Brogren, Chief Commercial Officer of Ascelia Pharma.

The new patent extends the scope of Ascelia Pharma's patent protection for Oncoral beyond the already-granted US patent US 10,143,657 which covers the solid oral composition of Oncoral. Outside the US, Oncoral is covered by patents in selected European countries and in Japan and China.

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About us

About Ascelia Pharma

Ascelia Pharma is a biotech company focused on orphan oncology treatments. We develop and commercialize novel drugs that address unmet medical needs and have a clear development and market pathway. The company has two drug candidates – Orviglance® (Mangoral) and Oncoral – in clinical development. Ascelia Pharma has its global headquarters in Malmö, Sweden, and is listed on Nasdaq Stockholm (ticker: ACE). For more information, please visit www. ascelia.com.

About Oncoral

Oncoral is a novel irinotecan chemotherapy tablet developed initially for the treatment of gastric cancer. Irinotecan chemotherapy has an established potent anti-tumor effect. Oncoral is a daily tablet with the potential to offer better patient outcomes with improved safety following the daily dosing at home compared to intravenous high-dose infusions at the hospital. Following successful Phase 1 results, Oncoral is now prepared for Phase 2 clinical development.

Attachments

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