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## **LIFECARE ASA: EXERCISE PRICE FOR THE WARRANTS ISSUED IN CONNECTION WITH THE RIGHT ISSUE**

**Reference is made to the stock exchange announcement by Lifecare ASA (the "Company") on 14 June 2024 regarding the final results of the partially underwritten rights issue of new shares in the Company (the "Rights Issue"). A total of 54,519,478 warrants (Nw: "frittstående tegningsretter") with ISIN NO0013250589 (the Warrants") were allocated and delivered to the subscribers in and underwriters of the Rights Issue, pursuant to resolutions by the Company's extraordinary general meeting held on 16 May 2024.**

Reference is further made to the extraordinary general meeting of the Company held on 17 September 2024, where it was resolved to consolidate the Company's shares in the ratio of 13:1, whereby 13 existing shares, each with a nominal value of NOK 0.40, were consolidated to one share with a nominal value of NOK 5.20. Pursuant to the terms of the Warrants, the Warrants were consolidated in the same ratio as the Company's shares, whereby 13 existing Warrants were consolidated to one Warrant. Following this consolidation, 4,193,806 Warrants are outstanding as of today.

Each Warrant gives the holder the right to subscribe for one (1) new share in the Company, each with a nominal value of NOK 5.20. The Warrants may be exercised during the exercise period from 09:00 hours (CEST) on 2 June 2025 to 16:30 hours (CEST) on 13 June 2025 (the "**Exercise Period**") at an exercise price per share equal to the volume-weighted average price (VWAP) of the Company's shares on Euronext Oslo Børs on the three last trading days prior to the first date on which the holder can exercise the Warrants in the Exercise Period less 30%, but in any event (i) not lower than the par value of the Company's shares (NOK 5.20); and (ii) not exceeding NOK 25.76262 (the subscription price in the Rights Issue, as adjusted to take into account the above-mentioned 13:1 share consolidation, plus 30%).

Based on the criteria above, the exercise price per new share is NOK 5.31681.

The Warrants are listed and tradeable on Euronext Growth Oslo under the ticker code "LIFES". The trading in the Warrants will be suspended four days before the end of the Exercise Period to facilitate the settlement of the exercised Warrants. The Warrants will thus be tradeable until 16:30 hours (CEST) on 6 June 2025.

Warrants that are not exercised to subscribe for new shares before the end of the Exercise Period at 16:30 hours (CEST) on 13 June 2025 or sold before 16:30 hours (CEST) on 6 June 2025 will have no value and will lapse without compensation to the holder. Holders of Warrants who do not exercise their Warrants within the Exercise Period may experience a dilution of their shareholding in the Company.

### **Important notice**

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**About us**

Lifecare ASA is a medical sensor company developing technology for sensing and monitoring of various body analytes. Lifecare's focus is to bring the next generation of Continuous Glucose Monitoring ("**CGM**") systems to market. Lifecare enables osmotic pressure as sensing principle. Lifecare's sensor technology is suitable for identifying and monitoring the occurrence of a wide range of analytes and molecules in the human body and in pets.

**Contacts**

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