



Press release

Trelleborg, February 14, 2024 07:45:00

Trelleborg to establish a new business area to strengthen focus on healthcare and medical

Linda Muroski appointed President for the new Business Area and member of Group Management

Trelleborg Group has decided to establish a new business area, Trelleborg Medical Solutions. The new business area will consist of the healthcare & medical operations within the Trelleborg Sealing Solutions business area including the signed acquisition of Baron Group. The business area will reinforce Trelleborg's focus on the fast-growing healthcare and medtech industry.

The head office of the new business area will be located in Minneapolis, USA and led by Linda Muroski. Linda is currently heading Global Healthcare & Medical as well as Industrial Americas within the business area Trelleborg Sealing Solutions.

"The Healthcare and Medical market segment within the Group has grown successfully for several years. We are now establishing a platform from which we intend to grow further. With the recently signed acquisition of Baron Group and the upcoming new facility in Costa Rica, the market segment will represent a larger share of the Group's sales. Linda Muroski, who has successfully led the Global Healthcare & Medical business within Trelleborg Sealing Solutions for several years, will become President of the new business area and will join the Group Management," says Peter Nilsson, President and CEO of Trelleborg.

The healthcare and medtech markets are projected to grow more than five percent annually, driven by increased healthcare spending, an ageing population, a growing middle class and rising demand in the Asia-Pacific region.

Trelleborg Medical Solutions will offer a broad portfolio of polymer-based solutions for both medtech and biopharma. The business area will initially generate sales of about SEK 3.6 billion proforma on a yearly basis, including the acquisition of Baron Group. The operations will comprise fourteen production facilities and four tool and innovation centers spread all over the world. Sales and production are geographically largest in North America, followed by Asia and Europe.

The new organization will be implemented from April 1, 2024. In March, Trelleborg will report restated financial figures for both Trelleborg Medical Solutions and Trelleborg Sealing Solutions in its new structure. The Trelleborg Industrial Solutions business area will not be affected by the new Group organization.

Webcast:

Analysts, investors, and media are invited to participate in a teleconference at 11:00 CET today, February 14, 2024. Trelleborg's President and CEO Peter Nilsson will present the Group's new structure, and Linda Muroski will present Trelleborg Medical Solutions business area.

If you wish to participate via webcast, please use the link below.

<https://ir.financialhearings.com/trelleborg-press-conference-feb-2024>

If you wish to participate via teleconference, please register on the link below. After registration you will be provided phone numbers and a conference ID to access the conference. You can ask questions verbally via the teleconference.

<https://conference.financialhearings.com/teleconference/?id=5008031>

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About Us

Trelleborg is a world leader in engineered polymer solutions that seal, damp and protect critical applications in demanding environments. Its innovative solutions accelerate performance for customers in a sustainable way. In 2023, The Trelleborg Group had annual sales of approximately SEK 34 billion in around 40 countries. The Group comprises two business areas: Trelleborg Industrial Solutions and Trelleborg Sealing Solutions. The Trelleborg share has been listed on the Stock Exchange since 1964 and is listed on Nasdaq Stockholm, Large Cap. www.trelleborg.com

Attachments

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