

SaveLend Group AB divests a minority stake in subsidiary Billecta AB and announces changes to its board of directors

As part of the previously communicated strategic review of its subsidiary Billecta AB ("Billecta"), SaveLend Group AB ("SaveLend Group" or "the Company") has sold approximately 22% of the shares in Billecta. The buyer is BillCompany Holding AB ("BillCo"), owned by individuals with expertise and experience in Billecta's industry, as well as key personnel from Billecta's staff and management. The purchase price amounts to approximately MSEK 22, contributing a positive earnings impact of around MSEK 11 for SaveLend Group.

Since initiating the strategic review of Billecta in June 2024, multiple options have been evaluated to determine the best way to create value for Billecta, SaveLend Group, and ultimately, SaveLend Group's shareholders. There has been significant interest from various parties in acquiring the entire company. All potential buyers have emphasized the importance of securing the expertise within and around Billecta's operations by offering key personnel ownership in the company. After reviewing several bids — both for the entire company and a minority stake — the board has decided, as a first step, to sell a portion of the shares in Billecta to BillCo.

This transaction positions SaveLend Group for continued positive development for both Billecta and SaveLend Group. The sale to BillCo, which is primarily owned by external individuals, strengthens the company's ties to professionals with proven knowledge and experience in developing businesses like Billecta. It also ensures the long-term commitment of key personnel within Billecta's staff and management.

SaveLend Group believes that interest in Billecta remains strong and that this transaction will further increase interest in the remaining shares, benefiting SaveLend Group's shareholders. The Company intends to continue working towards a full divestment of Billecta, making this transaction with BillCo a crucial initial step in that process. Additionally, SaveLend Group anticipates that the macroeconomic climate will continue to improve in 2025, potentially enabling a sale under more favorable conditions compared to an immediate full divestment.

In connection with the transaction, SaveLend Group and BillCo have entered into a shareholder agreement, granting SaveLend Group the right to sell all Billecta shares to a third party under a so-called drag-along clause. Furthermore, BillCo has the option to acquire the remaining shares in Billecta during 2025, at a minimum total company valuation of MSEK 140.

As previously communicated, Johan Roos had declined re-election to SaveLend Group's board. However, following this transaction, he has now chosen to immediately resign from the board to focus on his role as Chairman of Billecta.

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About SaveLend Group:

SaveLend Group AB, 559093-5176, is a fintech company with approximately 70 employees and offices in Sweden and Finland. The business is based on the savings platform SaveLend and the billing platform Billecta.

The savings platform makes it possible for savers to get yield through saving in credits, such as SME, real estate, consumer credit and factoring in both SEK and EUR. The billing platform consists of a complete billing system containing, among other things, accounts receivable, notification and financing solutions.

This information is information that SaveLend Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-01-31 08:46 CET.

Attachments

[SaveLend Group AB divests a minority stake in subsidiary Billecta AB and announces changes to its board of directors](#)