



Sales start for two new car models using Acconeer radar sensors with an estimated annual value of USD 350k

Acconeer's A1 pulsed coherent radar sensor is used in two new car models from one of the top two American high-volume car makers for the use case access control, which allows touchless opening of the trunk of a car. Acconeer estimates the annual value of these models to USD 350k over seven years. Sales to this customer are reflected in sales to Acconeer's distributors.

These new car models follow [last year's launch of an electrical vehicle](#) from the same car maker.

CEO Lars Lindell comments: "At Acconeer we are excited to see new models coming from this large player in the car industry, and it confirms that our technology works well and is part of an attractive product. We expect to see more car launches going forward."

The automotive industry is an important business segment for Acconeer. Acconeer's radar is the pioneer to replace existing capacitive solutions for access control and the company expects radars to completely replace existing solutions. Based on this, Acconeer expects their sales to the automotive industry to grow significantly over the coming years.

For additional information, please contact:

Lars Lindell, CEO Acconeer, Phone: +46 10218 92 00, E-mail: ir@acconeer.com

About Acconeer AB

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm². The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA). For more information: www.acconeer.com.

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Attachments

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