

Maven Wireless Operational Update

Maven Wireless Sweden AB (publ) announces preliminary figures for the second quarter of 2023

Preliminary results for the quarter:

- Net sales SEK 65 million
- Revenue growth 204%
- EBITDA SEK 11 million
- Gross margin 35%

The preliminary operating profit is SEK 10 million, which gives an operating margin of 15%.

Full report will be released on August 15, 2023

For more information, please contact:

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About Maven Wireless

Maven Wireless provides groundbreaking solutions in wireless coverage all over the world. We offer end-to-end digital solutions with outstanding performance. Our products contribute to public safety by ensuring wireless coverage for critical services, and are used in tunnels, on trains, metros, stadiums, buildings and more. We are passionate about making society and our customers' and end users lives better, easier and safer by securing 100% wireless coverage. Maven Wireless is listed on Nasdaq First North Growth Market with the shortname MAVEN. FNCA Sweden AB is appointed as Certified Adviser. For additional information, please visit: www.mavenwireless.com

This information is information that Maven Wireless Sweden is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-07-25 11:08 CEST.

Attachments

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