Press Release
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Ratos divests Kvd Group as part of its 2030 strategy

Ratos AB (”Ratos”) has entered into an agreement to divest Kvd Group AB (publ) with subsidies (”Kvd Group” or ”the Group”) to Remman Mobility Group AB. The divestment pertains to Ratos’ entire holding in Kvd Group and is in line with the communicated strategy to build a more focused portfolio. The transaction’s Enterprise Value amounts to SEK 715m.

“Since Ratos’ acquisition of Kvdbil in 2010, the business has evolved from an online auction platform for used vehicles into the Kvd Group, a leading group with two established business areas covering both used vehicles and recreational vehicles. The transaction enables Ratos to further focus its capital and resources on its core portfolio, primarily within the industrial and infrastructure sectors, where we see the greatest potential to create long-term shareholder value,” says Gustaf Salford CEO of Ratos.

In 2021, Forsbergs Fritidscenter was acquired by Kvd Group and integrated alongside Kvdbil. The acquisition laid the foundation for the Group’s current structure, comprising two business areas: Kvdbil and Forsbergs. The divestment comprises Ratos’ entire shareholding in Kvd Group, representing 100 per cent of the shares.

For the last twelve-month period ending in Q3 2026, Kvd Group has reported net sales of SEK 1,510m and EBITA of SEK 94m.

Estimated financial impact
The transaction Enterprise Value of SEK 715m results in a purchase price (Equity Value) in the transaction of approximately SEK 630m, as of the fourth quarter 2026, Kvd Group will be reported as discontinued operations in Ratos’ financial reporting. The purchase price will be settled in cash and upon closing, the transaction is estimated to result in a positive cash flow effect of approximately SEK 700m and a capital loss of approximately SEK 180m, of which the majority have no cash flow impact. The final amounts will be determined and communicated after closing of the transaction.

The transaction is subject to customary regulatory approvals and is expected to be completed in the first quarter of 2027.

Advisors
Skandinaviska Enskilda Banken AB (publ) acts as financial advisor in relation to the transaction. Setterwalls Advokatbyrå AB act as legal advisors.

For further information, please visit www.ratos.com or contact:
Anna Vilogorac, CFO & Investor Relations
+46 70 616 50 19, anna.vilogorac@ratos.com

Katarina Grönwall, VP Communications & Sustainability
+46 70 300 35 38, katarina.gronwall@ratos.com

This information is information that Ratos is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-11-15 22:10 CET.

About Ratos
Ratos is a Swedish publicly listed investment company focused on long-term, active ownership. It holds majority and minority stakes in Nordic companies. In 2025, net sales totalled SEK 19 billion and adjusted EBITA SEK 1.9 billion. Ratos has approximately 9,100 employees and is headquartered in Stockholm, Sweden.

Attachments
Press release