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Press release, 30 June 2021

## Stabilization notice

**Pareto Securities AB (“Pareto Securities”), in its capacity as stabilization manager, announces that stabilization measures have been undertaken in Hexicon AB (publ)’s (“Hexicon” or the “Company”) shares traded on Nasdaq First North Premier Growth Market.**

As announced in connection with the offering to acquire new shares in Hexicon (the “Offering”) and the listing of the Company’s shares on Nasdaq First North Premier Growth Market, Pareto Securities, in its capacity as stabilization manager, may carry out transactions aimed at supporting the market price of the shares at levels above those which might otherwise prevail in the market.

Stabilization measures, which aim to support the market price of the shares, may be conducted on Nasdaq First North Premier Growth Market, the OTC market or in other ways, and may be conducted at any time during the period starting on the first day of trading in the shares on Nasdaq First North Premier Growth Market and ending not later than 30 calendar days thereafter. Pareto Securities is, however, not required to undertake any stabilization measures and there is no assurance that stabilization measures will be undertaken. Stabilization, if undertaken, may be discontinued at any time without prior notice. In no event will transactions be effected at levels above the price in the Offering.

To cover a potential over-allotment in connection with the Offering, the Company has, upon request by Pareto Securities and SpareBank 1 Markets AS (“**Joint Bookrunners**”), undertaken to sell an additional 15,000,000 shares corresponding to a maximum of 15 percent of the total number of shares in the Offering (the “**Over-Allotment Option**”) at a price corresponding to the price in the Offering, i.e. SEK 3.00 per share. The Over-Allotment Option can be fully or partly exercised within 30 calendar days from the first day of trading of the Company’s shares on Nasdaq First North Premier Growth Market.

Pareto Securities has, in its capacity as stabilization manager, announced that stabilization measures have been undertaken in accordance with Article 5(4) of the EU Market Abuse Regulation 596/2014 and the Commission Delegated Regulation (EU) 2016/1052 on Nasdaq First North Premier Growth Market in accordance with what is set out below. The contact person at Pareto Securities is Thomas Ranje (tel: +46 (0) 8 402 50 00).

### Stabilization information

<b>Issuer:</b>	Hexicon AB (publ)
<b>Securities:</b>	Shares (ISIN: SE0004898799)
<b>Offering size (shares):</b>	115,000,000 (including the Over-Allotment Option)
<b>Offering price (SEK):</b>	3.00
<b>Ticker:</b>	HEXI
<b>Stabilization manager:</b>	Pareto Securities

### Stabilization transactions

Date	Quantity (in shares)	Highest price (SEK)	Lowest price (SEK)	Volym-weighted average price (SEK)	Currency	Market place
2021-06-18	0				SEK	Nasdaq First North Premier Growth Market
2021-06-21	73 170	3	3	3	SEK	Nasdaq First North Premier Growth Market
2021-06-22	141 555	3	3	3	SEK	Nasdaq First North Premier Growth Market
2021-06-23	1 938 251	3	2,92	2,9865	SEK	Nasdaq First North Premier Growth Market
2021-06-24	1 400 000	3	2,92	2,9781	SEK	Nasdaq First North Premier Growth Market
2021-06-28	2 050 297	3	2,90	2,9726	SEK	Nasdaq First North Premier Growth Mark
2021-06-29	690 607	3	2,95	2,9818	2021-06-29	Nasdaq First North Premier Growth Market

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*This information is information that Hexicon AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information was submitted for publication, through the agency of the contact persons set out above, at 08:00 CET on 30 June 2021.*

#### About Hexicon AB (publ)

Hexicon is a project developer of floating wind farms and is developing its own technology for floating platforms for two turbines. In recent years, the company has established a market position in key markets such as South Korea, Scotland, Sweden, Spain, South Africa and Ireland. In line with the increasing energy needs worldwide, Hexicon is well positioned to contribute to a sustainable electricity supply through the Company's services and be able to participate in the global development of offshore renewable energy.

#### Important information

This announcement does not constitute an offer to sell or a solicitation of any offer to buy any securities issued by Hexicon in any jurisdiction where such offer or sale would be unlawful.

Copies of this announcement are not being made and may not be distributed or sent into the United States, Australia, Hong Kong, Japan, Canada, New Zealand, Singapore, South Africa or any other jurisdiction in which such distribution would be unlawful or would require registration or other measures. The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and accordingly may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act and in accordance with applicable U.S. state

securities laws. Hexicon does not intend to register any offering in the United States or to conduct a public offering of securities in the United States. No shares in the Company may be offered, subscribed for, sold or transferred, directly or indirectly, to or within the United States, except pursuant to applicable exemptions from the registration requirements of the U.S. Securities Act of 1933 (in accordance with its most recent wording).

Any offering of the securities referred to in this announcement has been made by means of a prospectus. This announcement is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (together with any related implementing and delegated regulations, the “**Prospectus Regulation**”). Investors should not invest in any securities referred to in this announcement except on the basis of information contained in the aforementioned prospectus.

In any EEA Member State other than Sweden (each, a “**Relevant Member State**” (including, for the avoidance of doubt, the United Kingdom during the Brexit transition period)), this communication is only addressed to and is only directed at qualified investors in that Relevant Member State within the meaning of article 2(e) of the Prospectus Regulation, that is, only to investors who can receive the offer without an approved prospectus in such Relevant Member State.

This communication is only being distributed to and is only directed at (a) persons who are located outside the United Kingdom, or (b) persons who are located in the United Kingdom that either (i) have professional experience in matters relating to investments falling within Article 19(1) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “**Order**”), or (ii) are high net worth entities or other persons to whom this announcement may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as “**Relevant Persons**”). This communication must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this communication relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. Persons distributing this communication must satisfy themselves that it is lawful to do so.

#### **Forward-looking statements**

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as “believe”, “expect”, “anticipate”, “intends”, “estimate”, “will”, “may”, “continue”, “should” and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although Hexicon believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice.

#### **Information to distributors**

For the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended (“**MiFID II**”); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) national implementing measures, (together the “**MiFID II Product Governance Requirements**”), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “**manufacturer**” (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the offered shares have been subject to a product approval process, who have established that these shares are: (i) suitable for a target market consisting of non-professional investors and investors who fulfil the criteria for professional clients and eligible counterparties, each as defined in MiFID II, and (ii) suitable for distribution through all distribution channels that has been approved in MiFID II (“**Target Market Assessment**”).

Irrespective of the Target Market Assessment, distributors should note that: the price of the securities in Hexicon may decline and investors could lose all or part of their investment; the Hexicon securities offer no guaranteed income and no capital protection; and an investment in Hexicon securities is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have

sufficient resources to be able to bear any losses that may result therefrom. The target market assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to any offering.

The target market assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, purchase, or take any other action whatsoever with respect to the securities of Hexicon.

Each distributor is responsible for undertaking its own target market assessment in respect of the securities of Hexicon and determining appropriate distribution channels.