

BeammWave receives a subscription commitment from the largest shareholder Concejo AB in the rights issue

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BeammWave AB (publ) ("BeammWave" or the "Company") announced on August 4, 2025 that the board of directors of the Company resolved on an issue of Class B shares with preferential rights for the Company's existing shareholders of approximately SEK 65 million before deduction of issue costs, in which the subscription period commences on August 13, 2025 and ends on August 27, 2025 (the "Rights Issue"). BeammWave announces today that the Company has entered into an agreement with the largest shareholder Concejo AB (publ) ("Concejo") whereby Concejo undertakes to subscribe for its pro rata share, corresponding to approximately SEK 6.5 million, in the Rights Issue. The Rights Issue is already 100 percent covered by subscription and guarantee commitments.

BeammWave's largest shareholder Concejo, which as of today controls approximately 10.1 percent of the capital and approximately 4.4 percent of the votes in the Company, has entered into an agreement with BeammWave to subscribe for Class B shares in the Rights Issue. Through the agreement, Concejo undertakes to exercise its subscription rights and subscribe for Class B shares in the Rights Issue corresponding to its pro rata share, i.e., approximately 10.1 percent of the Rights Issue or approximately SEK 6.5 million. No compensation will be paid for the subscription commitment.

"We are very pleased to have entered into this subscription agreement with Concejo. They have been a major shareholder and supported us for a long time, and therefore it feels joyful that they choose to continue to support us as BeammWave now seriously takes the step towards an industrialization of our technology and volume production. I would like to extend a big thank you to Concejo and its CEO Carl-Adam Rosenblad for their continued vote of confidence. Hopefully, this also sends a strong positive message to our other shareholders and potential new shareholders in connection with the subscription period which starts tomorrow." says Stefan Svedberg, CEO of BeammWave.

"We see great potential in BeammWave's technology. Our participation in the rights issue is an expression of our long-term belief in the company and its management's ability to take the step from development to industrialization and volume production. We have followed BeammWave's journey for a long time and are convinced that their solutions can make an impact on a global market", says Carl Adam Rosenblad, CEO of Concejo AB (publ).

As previously communicated, the Rights Issue is covered to 100 percent by previously entered subscription commitments and guarantee commitments, corresponding to a total of approximately SEK 65 million.

The subscription and guarantee commitments are not secured by bank guarantees, escrow funds, pledges or in any other way to ensure that the proceeds covered by the commitments will be provided to the Company.

Advisors

North Point Securities is acting as financial advisor in connection with the Rights Issue. Advokatfirman Delphi is acting as legal advisor and Nordic Issuing is acting as issuing agent in connection with the Rights Issue.

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About BeammWave

BeammWave AB operates in miniaturized communication solutions for frequencies above 24 GHz. The company is building a chip-based solution intended for the next generation of 5G and 6G, in the form of a radio chip with antenna and associated algorithms. The company's approach to digital beamforming is unique and patented, with the aim of delivering digital communication with higher performance at a lower cost. The company's Class B share (BEAMMW B) is listed on Nasdaq First North Growth Market in Stockholm.

Certified Adviser is Redeye AB.

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