

Communiqué from the Annual General Meeting in Fram Skandinavien AB (publ) on 12 May 2023

The Annual General Meeting (the "AGM") of Fram Skandinavien AB (publ) (the "Company") was held today, on 12 May 2023, whereupon the shareholders primarily resolved on the following matters with the required majority.

- The AGM adopted the income statement and balance sheet for the financial year of 2022.
- The AGM resolved that no dividend will be paid for the financial year 2022 and to allocate the Company's results in accordance with the Board of Director's proposal in the annual report.
- The AGM resolved to discharge the members of the Board of Directors and the Managing Director from liability for the financial year of 2022.
- The AGM resolved, in accordance with the submitted proposal, that remuneration to the members of Board of Directors, for the period until the next annual general meeting, shall consist of an annual fee of one price base amount (in 2023 corresponding to SEK 52,500 excl. social charges) to be paid to each ordinary board member and chairman of the board who is not employed by, and receives salary from, the Company. To the extent that a board member performs work on behalf of the Company, in addition to its work as a board member, such board member shall be entitled to consulting fees and other compensation. Any compensation for such work must be invoiced with a total amount corresponding to the gross fee plus social charges. For work performed by the chairman of the board, in addition to the work within the framework of the board assignment, a fee of 7.5 price base amounts shall be paid. Further, the AGM resolved, in accordance with the submitted proposal, that the fees to the auditors shall be paid by current account according to normal standards.
- The AGM resolved, in accordance with the submitted proposal, for the period up until the next annual general meeting, to (i) re-elect Christopher Brinkeborn Beselin, Mikael Steinbach and Philip Lindqvist as ordinary board members, (ii) re-elect Christopher Brinkeborn Beselin as chairman of the board and (iii) re-elect Annika Beselin as deputy board member.
- The AGM resolved, in accordance with the submitted proposal, for the period up until the next annual general meeting, to re-elect BDO Mälardalen AB as the Company's auditing firm with Patrik Nygard as the auditor in charge.
- The AGM resolved, in accordance with the submitted proposal, to approve the transfer of 150 shares, corresponding to 15 percent of the shares and votes in the subsidiary Fram Skata AB (Carmudi) to the key employee Keshav Rustagi, for an amount of SEK 50 per share.
- The AGM resolved, in accordance with the submitted proposal, to approve the transfer of 167 shares, corresponding to 15 percent of the shares and votes in the subsidiary Fram Venture 9 AB (EveHR), to the key employee Bach Tuan Anh, for an amount of SEK 50 per share.
- The AGM resolved, in accordance with the submitted proposal, to authorize the Board of Directors to resolve, on one or several occasions, on new issues of shares of series A and/or series B, convertibles and/or warrants which entails the issue of or conversion to a number of shares corresponding to a maximum dilution of 25 percent of the share capital in the Company. Payment for issued shares, convertibles and/or warrants can be made in cash, in kind, by set-off or otherwise in accordance with terms.

For more detailed information on the content of the resolutions, reference is made to the complete proposals for resolutions which are available on the Company's website, <https://fram.asia>. The minutes from the AGM will also be published on the Company's website, <https://fram.asia>, within short.

For further information, please contact

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Briefly about Fram^

Fram^ is a listed investment company focused on the digital consumer, blockchain and other tech in Southeast Asia. The management group and board of Fram^ have 100 years of joint experience of company building and investments, both in emerging markets and in Europe. The company management's collective experience from global and regional leaders such as Kinnevik, Cevian Capital, Bpifrance, Eurazeo, Boston Consulting Group, Rocket Internet, Ericsson, Lazada and Bima constitutes a multifaceted and necessary foundation for successfully investing in companies in emerging markets and helping them to grow.

Attachments

[Communiqué from the Annual General Meeting in Fram Skandinavien AB \(publ\) on 12 May 2023](#)