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Active Biotech announces final outcome of the Company's rights issue

Active Biotech AB's (publ) rights issue with pre-emptive rights for Active Biotech's shareholders has been concluded. In total, 46,832,077 shares were subscribed for, corresponding to approximately 86 percent of the rights issue. Active Biotech will thereby raise approximately SEK 46,8 million before deduction of issue expenses.

Following the end of the subscription period, the results of Active Biotech's rights issue show that 35,115,968 shares, corresponding to approximately 64 percent of the shares offered, were subscribed for with subscription rights. The guarantee commitment was exercised in full, as a result of which Peter Thelin, in addition to his pro rata subscription, has subscribed for additional 9,789,540 shares. In addition, applications to subscribe for 1,926,569 shares without subscription rights have been received, corresponding to approximately 4 percent of the rights issue. The total number of shares subscribed for amounts to 46,832,077, corresponding to approximately 86 percent of the rights issue.

Allotment of new shares subscribed for without subscription rights has been made according to the principles outlined in the prospectus. Such subscribers are notified separately. Shareholders with nominee-registered holdings will receive confirmation of the allotment in accordance with the procedure of the respective nominee. Notifications will only be provided to those who have received allotment.

Through the rights issue, Active Biotech receives issue proceeds amounting to approximately SEK 46,8 million, before issue expenses. As a result of the rights issue, Active Biotech's share capital increases by approximately SEK 241,840 to approximately SEK 1,367,873 and the total number of shares and votes increases by 46,832,077 to 264,886,797.

Trading in the new shares on Nasdaq Stockholm is expected to commence by the beginning of week 38, 2022.

Our unique research and development projects have developed positively over the past year, and this funding enables us to continue development and achieve important planned milestones. We are grateful for the support from both existing and new shareholders and will update the market as the projects progress," says Helén Tuveßson, CEO Active Biotech.

Lund, September 7, 2022

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Active Biotech AB (publ) (Nasdaq Stockholm: ACTI) is a biotechnology company that deploys its extensive knowledge base and portfolio of compounds to develop first-in-class immunomodulatory treatments for specialist oncology and immunology indications with a high unmet medical need and significant commercial potential. Following a portfolio refocus, the business model of Active Biotech aims to advance projects to the clinical development phase and then further develop the programs internally or pursue in partnership. Active Biotech currently holds three projects in its portfolio: The wholly owned small molecule immunomodulators, tasquinimod and laquinimod, both having a mode of actions that includes modulation of myeloid immune cell function, are targeted towards hematological malignancies and inflammatory eye disorders, respectively. Tasquinimod, is in clinical phase Ib/IIa for treatment of multiple myeloma. Laquinimod is in a clinical phase I study with a topical ophthalmic formulation, to be followed by phase II-study for treatment of non-infectious uveitis. Naptumomab, a targeted anti-cancer immunotherapy, partnered to NeoTX Therapeutics, is in a phase Ib/II clinical program in patients with advanced solid tumors. Please visit www.activebiotech.com for more information.

IMPORTANT INFORMATION

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade with shares or other securities in Active Biotech. No action has been taken and measures will not be taken to permit a public offering in any other jurisdictions besides Sweden.

This press release is not a prospectus according to the definition in Regulation (EU) 2017/2019 (the “**Prospectus Regulation**”) and has not been approved by any regulatory authority in any jurisdiction. This press release neither identifies nor pretends to identify risks (direct or indirect) that can be connected to an investment in shares or other securities in Active Biotech. Any invitation to the persons concerned to subscribe for shares in Active Biotech has only been made through the prospectus (the “**Prospectus**”) published by the Company on 16 August 2022. The Prospectus has been approved and registered by the Swedish Financial Supervisory Authority and has been published on the Company’s website, <https://www.activebiotech.com/en/rights-issue-2022/>. The approval should not be considered as an endorsement of the Company or as an endorsement of the quality of the securities that are the subject of the Prospectus and does not indicate that the Swedish Financial Supervisory Authority guarantees that the facts in the Prospectus are correct or complete. Investors should make their own assessment as to the suitability of investing in the Company’s securities. In order for investors to fully understand the potential risks and benefits associated with a decision to participate in the rights issue, any investment decision should only be made based on the information in the Prospectus. Thus, investors are encouraged to review the Prospectus in its entirety. In accordance with article 2 k of the Prospectus Regulation this press release constitutes an advertisement.

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This press release may contain forward-looking statements which reflect the Company's current view on future events and financial and operational development. Words such as "intend", "expect", "anticipate", "may", "believe", "plan", "estimate" and other expressions which imply indications or predictions of future development or trends, and which are not based on historical facts, are intended to identify forward-looking statements. Forward-looking statements inherently involve both known and unknown risks and uncertainties as they depend on future events and circumstances. Forward-looking statements do not guarantee future results or development and the actual outcome could differ materially from the forward-looking statements.

This information is information that Active Biotech is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-09-07 15:00 CEST.

Attachments

Active Biotech announces final outcome of the Company's rights issue