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PRESS RELEASE

September 22, 2022

KINNEVIK APPOINTS SAMUEL SJÖSTRÖM AS CHIEF FINANCIAL OFFICER

Kinnevik AB (publ) ("Kinnevik") today announced that Erika Söderberg Johnson will leave her role as Chief Financial Officer at Kinnevik effective October 31 but remain a senior advisor to Kinnevik, and that Samuel Sjöström has been appointed Chief Financial Officer at Kinnevik, effective from 1 November 2022.

Samuel Sjöström has worked across all Kinnevik's functions and teams since joining the company in 2013. Most recently he served as Chief Strategy Officer, focusing on the continued development, implementation and monitoring of Kinnevik's corporate strategy. Samuel has also been instrumental in developing the finance and valuation framework that underpins Kinnevik's financial reporting and provides relevant and transparent financial information to key Kinnevik stakeholders. He holds a BSc in Business & Economics from Stockholm School of Economics and an LLM from Stockholm University.

Georgi Ganev, CEO of Kinnevik commented: "I am delighted to welcome Samuel Sjöström in his new role as Chief Financial Officer. Samuel's strategic mindset, combined with a deep understanding of Kinnevik's portfolio, financial framework and market environment makes him the ideal CFO as we continue to transform Kinnevik into a leading European growth investor. I would like to thank Erika Söderberg Johnson for her contribution to Kinnevik so far and I look forward to our continued cooperation in her role as senior advisor."

Samuel Sjöström commented: "Having joined Kinnevik some nine years ago and played a small part in creating the Kinnevik of today, I am honoured by the opportunity to continue to serve the team, our investee companies and our shareholders in this new role. I have a deep devotion to Kinnevik and what makes this company so special, and I look forward to us capitalizing on the foundation we have built under Georgi's leadership over many years to come."

Erika Söderberg Johnson commented: "I have really enjoyed being part of implementing the exciting strategic transformation of Kinnevik during the past years, and now I look forward to continuing to create value for Kinnevik by working closer to the portfolio companies and their operational development in my new capacity as Senior Advisor."

KINNEVIK AB (PUBL)



For further information, visit www.kinnevik.com or contact:

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Kinnevik's ambition is to be Europe's leading listed growth investor, and we back the best digital companies for a reimagined everyday and to deliver significant returns. We understand complex and fast-changing consumer behaviours, and have a strong and expanding portfolio in healthtech, consumer services, foodtech and fintech. As a long-term investor, we strongly believe that investing in sustainable business models and diverse teams will bring the greatest returns for shareholders. We back our companies at every stage of their journey and invest in Europe, with a focus on the Nordics, and in the US. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.

Attachments

Kinnevik appoints Samuel Sjöström as Chief Financial Officer

KINNEVIK AB (PUBL)