Press Release
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BeammWave's Extends Collaboration with Global Asian Customer Through New ADP1 License Agreement

The previously undisclosed customer that licensed BeammWave's technology in December 2024 has now successfully completed the first evaluation phase. Following this success the customer has taken the next step by placing an order for the newly released and substantially upgraded version of the Advanced Development Platform (ADP1).

BeammWave, experts in high frequency communication solutions, today signed a second evaluation license agreement with the customer. The agreement, valued at USD 100,000 includes the upgraded ADP1 and enables testing of significantly more advanced use cases with BeammWave's support.

The Asian customer, a global electronics leader, is a global player with a broad portfolio of electronic components and solutions serving the global electronics industry with a wide variety of applications. The company has a turnover exceeding USD 10 billion and more than 70,000 employees.

"We are thrilled by the outcome of the first evaluation and proud to continue working with a global leader. This not only confirms the strength of our solution but also provides us with invaluable insights - both technical and commercial", says Stefan Svedberg, CEO of BeammWave.

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About Us
BeammWave AB are experts in communication solutions for frequencies over 24GHz. The company is building a solution intended for 5G and 6G, in the form of a radio chip with antenna and associated algorithms. The company's approach with digital beamforming is unique and patented, with the aim of delivering a solution with higher performance at a lower cost. The company's Class B shares (BEAMMW B) are listed on the Nasdaq First North Growth Market in Stockholm. Certified Adviser is Redeye AB.

This information is information that BeammWave is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-06-30 05:33 CEST.

Image Attachments
BeammWave