

Ekobot receives a positive advance notice regarding support from the Swedish Board of Agriculture, through EIP-Agri

Ekobot AB (publ) ("Ekobot" or "the company") has received a positive advance notice regarding support from the Swedish Board of Agriculture. The support aims for Ekobot AB (publ) to carry out large-scale field tests and begin collecting field data during the 2022 growing season. The final amount of support has not yet been handled and or determined, but indicatively the scope of the support is approximately SEK 4.5 - 5.8 million

Via the Swedish Board of Agriculture's administrator, Ekobot has received information that a first sample assessment regarding the granting of support has taken place. The information is a positive indication that Ekobot will be granted support from the Swedish Board of Agriculture in 2022.

The grant is handled by the Swedish Board of Agriculture and falls within the so-called European Innovation Partnership, EIP Agri. The support aims to increase the EU's competitiveness and to contribute to sustainable food production. The final amount of support has not yet been handled and or determined, but indicatively the scope of the support is approximately SEK 4.5-5.8 million.

The advance notice is extremely gratifying and we have high hopes that the application will be granted in its entirety. With the support from the Swedish Board of Agriculture, we have very good conditions for carrying out the large-scale commercial field tests we plan for during the 2022 growing season, says Ekobot's CEO, Erik Jonuks

About Ekobot

Ekobot AB (publ), based in Västerås, conducts business based on the business concept of developing, manufacturing and selling autonomous agricultural robots that enable efficient precision cultivation where weed management takes place completely without or with minimal use of herbicides. The company's vision is to provide the agricultural sector with a long-term sustainable alternative for reducing or completely eliminating chemical spraying in crops of crops for human consumption.

The company is listed on the Nasdaq First North Growth Market.

For more information, see Ekobot's website www.ekobot.seAugment Partners AB, tel. +46 8 505 651 72, e-mail: info@augment.se is the Company's Certified Adviser.



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About Ekobot

Ekobot is the result of the founder Ulf Nordbeck's thoughts and desire to combine robotics and healthy sustainable food production. Ekobot's goal is to be able to offer practical and sustainable solutions to agricultural issues while reducing workload with autonomous tools for vegetable farmers. Ekobot has grown and combined today a team of experts in agricultural robotics with shareholders who share their convictions and understand the challenges of start-ups.

This information is information that Ekobot is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-12-21 16:35 CET.

Attachments

Ekobot receives a positive advance notice regarding support from the Swedish Board of Agriculture, through EIP-Agri