

Interim report April-June 2025

Quibot Topco releases the interim report for April-June 2025.

April - June

- Net sales for the quarter decreased to EUR 33.2 (54.1) million. Organically, net sales decreased by -37.3%
- During the quarter, the contract portfolio value increased by net EUR 0.9 million. Two contracts were won, one contract was renewed and one was lost. Portfolio run rate annualized net sales at the end of the quarter was EUR 129.4 million, compared to EUR 128.5 million at the end of the first quarter of 2025.
- Operating profit for the quarter amounted to EUR -1.1 million, compared to EUR 0.7 million prior year
- Adjusted EBITDA amounted to EUR -0.3 (2.3) million, excluding the effect of implementation of IFRS 16 Leases
- Cash flow from operating activities amounted to EUR -2.2 (0.0) million, of which change in working capital amounted to EUR -2.2 (-0.2) million
- Net loss for the quarter was EUR -2.9 (-2.4) million

January - June

- Net sales for the first six months decreased to EUR 65.2 (98.1) million. Organically, net sales decreased by -32.5%
- During the period, the contract portfolio value increased by net EUR 4.1 million. Three contracts were won, two contracts were renewed and two were lost. Portfolio run rate annualized net sales at the end of the quarter was EUR 129.4 million, compared to EUR 125.3 million at the end of the fourth quarter of 2024.
- Operating profit for the first six months amounted to EUR -1.4 million, compared to EUR 1.6 million prior year
- Adjusted EBITDA amounted to EUR 0.2 (5.5) million, excluding the effect of implementation of IFRS 16 Leases
- Cash flow from operating activities amounted to EUR -5.3 (-1.9) million, of which change in working capital amounted to EUR -4.8 (-1.2) million
- Net loss for the period was EUR -4.5 (-4.9) million

Significant events during the quarter

On 5 May 2025, Quant announced that CEO Tomas Rönn stepped down from his position, effective immediately. CFO Madelene Kärvin Nilsson assumed the CEO role on an interim basis until a long-term replacement is appointed. On 18 June, Sami Pitkänen was appointed Chairman of the Board for Quant AB.

Significant events after the quarter

A significant cost cutting program was initiated in July as a result of lagging operating performance. Cost-cutting measures are planned to be implemented by Q4 with a positive annual run-rate impact in the range of mid-single digit MEUR. Additionally, the current capital structure and liquidity position are being reviewed, and investors will receive further information on this by the end of Q3-25.

On 25 August 2025, Quant announced that Sami Pitkänen was appointed as Executive Member of the Board to take over the role of leading the company from Madelene Kärvin Nilsson, who had been serving as interim CEO since 5 May 2025. Mika Riekkola has assumed the role of Chairman of the Board for Quant AB. Madelene Kärvin Nilsson will continue in her role as Chief Financial Officer (CFO). All changes were effective on 25 August 2025.

Lantmännen has decided to in-source its maintenance operations and will terminate its agreements with Quant Finland Oy and Quant Estonia OÜ effective 31 December 2025. The annual revenue during 2025 from the Lantmännen contracts is estimated to EUR 10 million.

Quibot Topco AB (publ)

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Attachments

[Quibot Quarterly Report Q2 2025](#)