

PRESS RELEASE

14 November 2025 13:25:00 CET

THE SUBSCRIPTION PERIOD IN TERRANET'S RIGHTS ISSUE OF UNITS BEGINS TODAY

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Today, November 14, 2025, the subscription period begins in Terranet AB's ("Terranet" or the "Company") rights issue of units resolved by the Board of Directors on November 4, 2025 (the "Rights Issue"). The subscription period in the Rights Issue runs from and including November 14, 2025, up to and including November 28, 2025. Please note that some banks and nominees may have an earlier deadline for subscription in the Rights Issue. Shareholders should therefore check with their bank or nominee whether they have an earlier response date for subscription.

Summary of the Rights Issue:

- One (1) existing share, regardless of share class, entitles to one (1) unit right and thirty-five (35) unit rights entitle to subscription of one (1) new unit. One (1) unit contains five (5) new Class B shares. This means that a total of no more than 236,861,290 new shares will be issued within the Rights Issue
- The subscription price has been set at SEK 0.39 per unit, corresponding to SEK 0.078 per Class B share. At full subscription in the Rights Issue, Terranet will receive approximately SEK 18.5 million before issue costs.
- The last day of trading in Terranet's Class B share including the right to receive unit rights in the Rights Issue was November 10, 2025. The Class B shares were traded excluding the right to receive unit rights in the Rights Issue as of November 11, 2025.
- The Rights Issue is fully guaranteed through underwriting commitments. The underwriting commitments are not secured by bank guarantees, escrow funds, pledges or similar arrangements.
- The subscription period for the Rights Issue runs from and including 14 November 2025 up to and including 28 November 2025.

Preliminary timetable for the Rights Issue

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Last day of trading in shares including the right to receive unit rights	November 10, 2025
First day of trading in shares excluding the right to receive unit rights	November 11, 2025
Record date for participation in the Rights Issue	November 12, 2025
The information document is published on the Company's website	November 13, 2025
Subscription period in the Rights Issue	November 14 – November 28 2025
Trading in unit rights	November 14 – November 25 2025
Trading BTU	November 14 – December 11 2025
Final subscription result of the Rights Issue is announced	December 2, 2025

Advisers

Mangold Fondkommission is acting Sole Global Coordinator and Sole Bookrunner and Eversheds Sutherland Advokatbyrå AB is acting as legal advisor to the Company in connection with the Rights Issue.

Important information

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About Terranet AB (publ)

Terranet's mission is to save lives in urban traffic. We develop groundbreaking technology solutions for advanced driver assistance systems (ADAS) and autonomous vehicles, with a focus on protecting vulnerable road users from injury. Using a unique and patented sensor technology, Terranet's system BlincVision scans the road with laser precision, detecting objects up to ten times faster than any other ADAS solution on the market today.

Terranet is headquartered in Lund, Sweden, with additional operations in Gothenburg and Stuttgart – at the heart of the European automotive industry. Since 2017, the company has been listed on Nasdaq First North Premier Growth Market (Nasdaq: TERRNT-B).

Visit us at www.terranel.se

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