

Number of passengers from Iceland increased by 12% in June



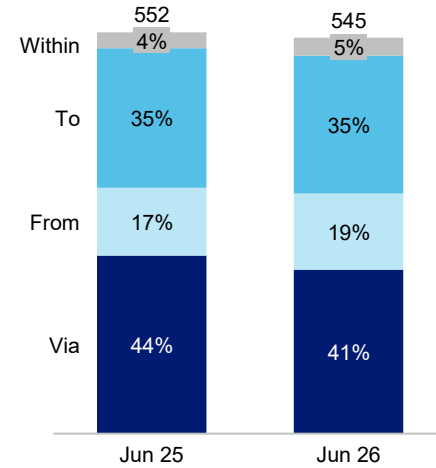
Route Network	Jun 26	Jun 25	Chg (%)	YTD 26	YTD 25	Chg (%)
Number of Passengers:	544,639	552,096	-1%	2,342,661	2,208,671	6%
To	189,571	191,607	-1%	787,111	723,584	9%
From	104,975	93,325	12%	478,024	395,888	21%
Via	225,562	245,071	-8%	944,234	963,987	-2%
Within	24,531	22,093	11%	133,292	125,212	6%
ASK (million)	1,932	2,036	-5%	8,547	8,226	4%
RPK (million)	1,669	1,732	-4%	7,054	6,699	5%
Yield (US cents)	10.64	9.87	8%	9.18	8.63	6%
Load Factor	86.5%	85.1%	1.4 ppt	82.5%	81.4%	1.1 ppt
OTP (Arrivals)	84.9%	86.8%	-1.9 ppt	82.5%	84.7%	-2.2 ppt
Stage length (KM)	3,040	3,119	-3%	2,981	3,003	-1%

Cargo & Leasing	Jun 26	Jun 25	Chg (%)	YTD 26	YTD 25	Chg (%)
Sold BH - Leasing	2,500	2,150	16%	14,813	13,138	13%
FTK (thousand) - Cargo	11,225	10,634	6%	72,269	71,279	1%

CO2 Emissions	Jun 26	Jun 25	Chg (%)	YTD 26	YTD 25	Chg (%)
Total CO2 tons	118,166	131,029	-10%	540,444	542,129	0%
CO2 per OTK	0.69	0.72	-4%	0.74	0.76	-3%

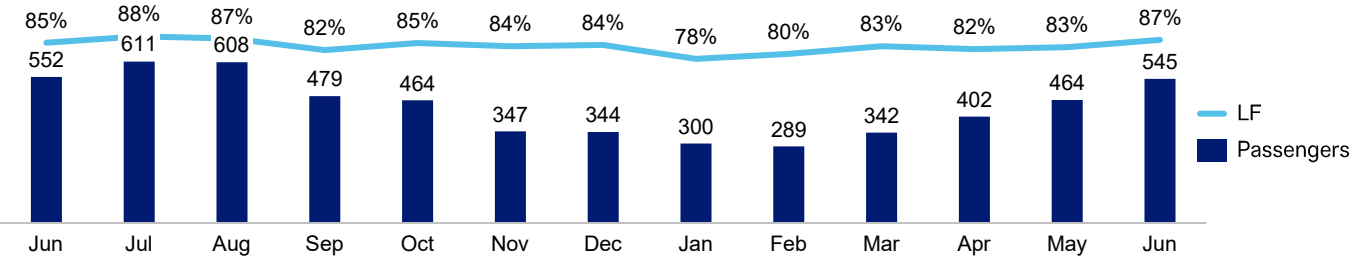
Passenger mix

Absolute figures in thousands



545 thousand passengers carried in June

Passengers and load factor 12-month rolling



Route network highlights

Monthly change year on year



Capacity (ASK)
-5%



Passenger traffic (RPK)
-4%



Load Factor
86.5

Glossary

Icelandair route network serves four passenger markets¹:

To

Passenger visiting Iceland

From

Passengers originating in Iceland visiting destinations outside of Iceland

Via

Passengers traveling across the Atlantic connecting in Iceland

Within

Passengers traveling solely within Iceland

ASK

Available seat kilometers, the total number of seats available on scheduled flights multiplied by the number of kilometers the seats were flown

RPK

Revenue passenger kilometers, the number of revenue passengers carried on scheduled flights multiplied by the number of kilometers the seats were flown

LF

Passenger load factor, calculated by dividing RPK by ASK

OTP

Arrival on time performance, flights arriving within 15 minutes of scheduled arrival time. OTP is calculated by dividing arrivals that arrive within 15 minutes of scheduled arrival time with the total number of arrivals

Stage length

The distance flown from takeoff to landing in a single leg

BH

Block hours - the time computed from the moment the blocks are removed from the wheels of the aircraft until they are replaced at the next point of landing

FTK

Freight Tonne Kilometers - the equivalent of RPK for freight - one FTK is one metric tonne of revenue load, carried one kilometer

Yield

Passenger ticket revenue in addition to excess baggage, cabin upgrade and seat selection revenue divided by RPK. The measure, together with load factor development, provides indication of the revenue generation within the route network but does not represent total revenue as the measure excludes cargo revenue, other ancillary revenue and accounting adjustments that when combined represent the revenue recognized on the income statement in each reporting period.

OTK

CO2 emitted by moving one payload tonne one kilometer for all international flights

Total CO2 tons

Carbon emissions from all flights

