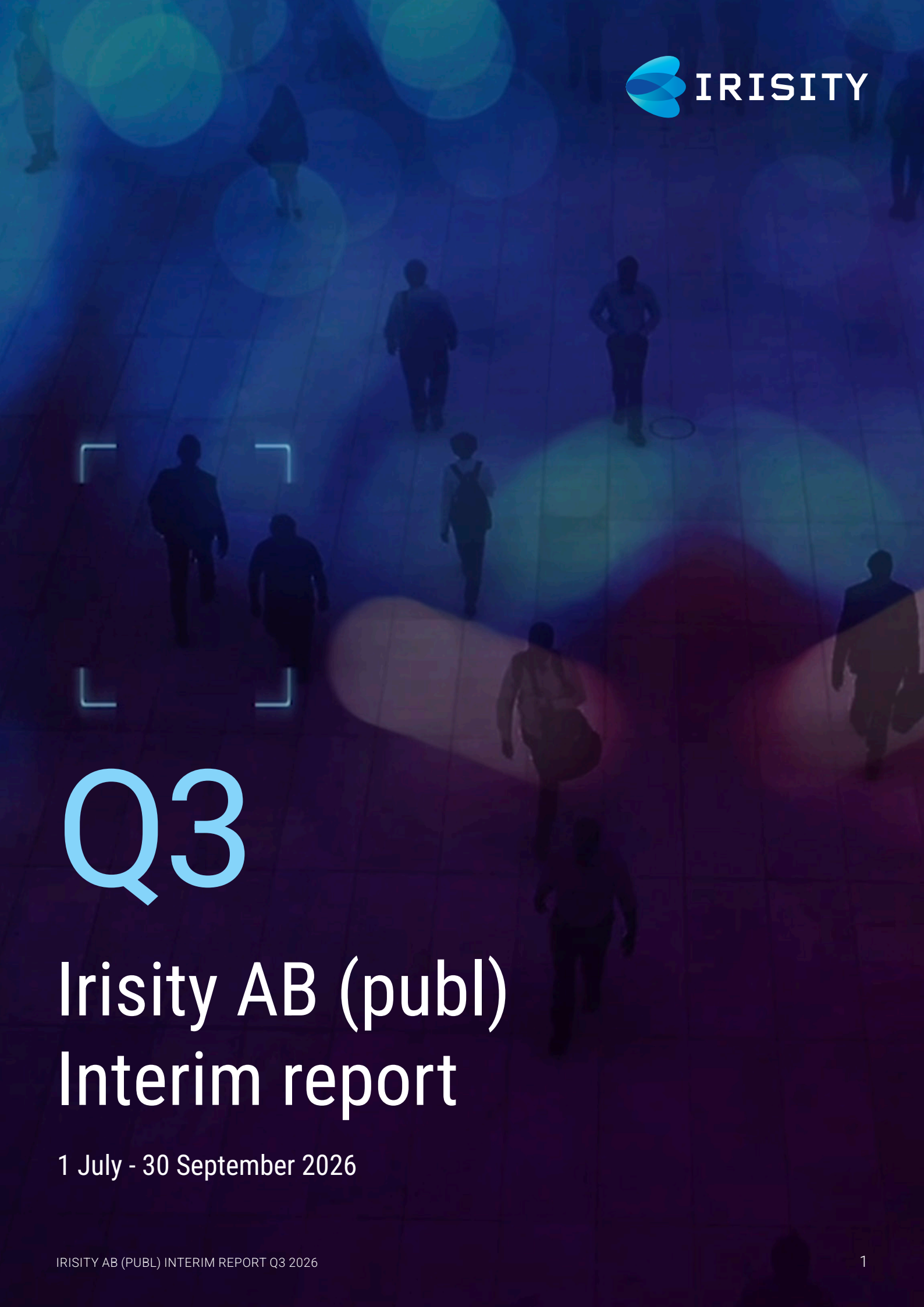


Q3

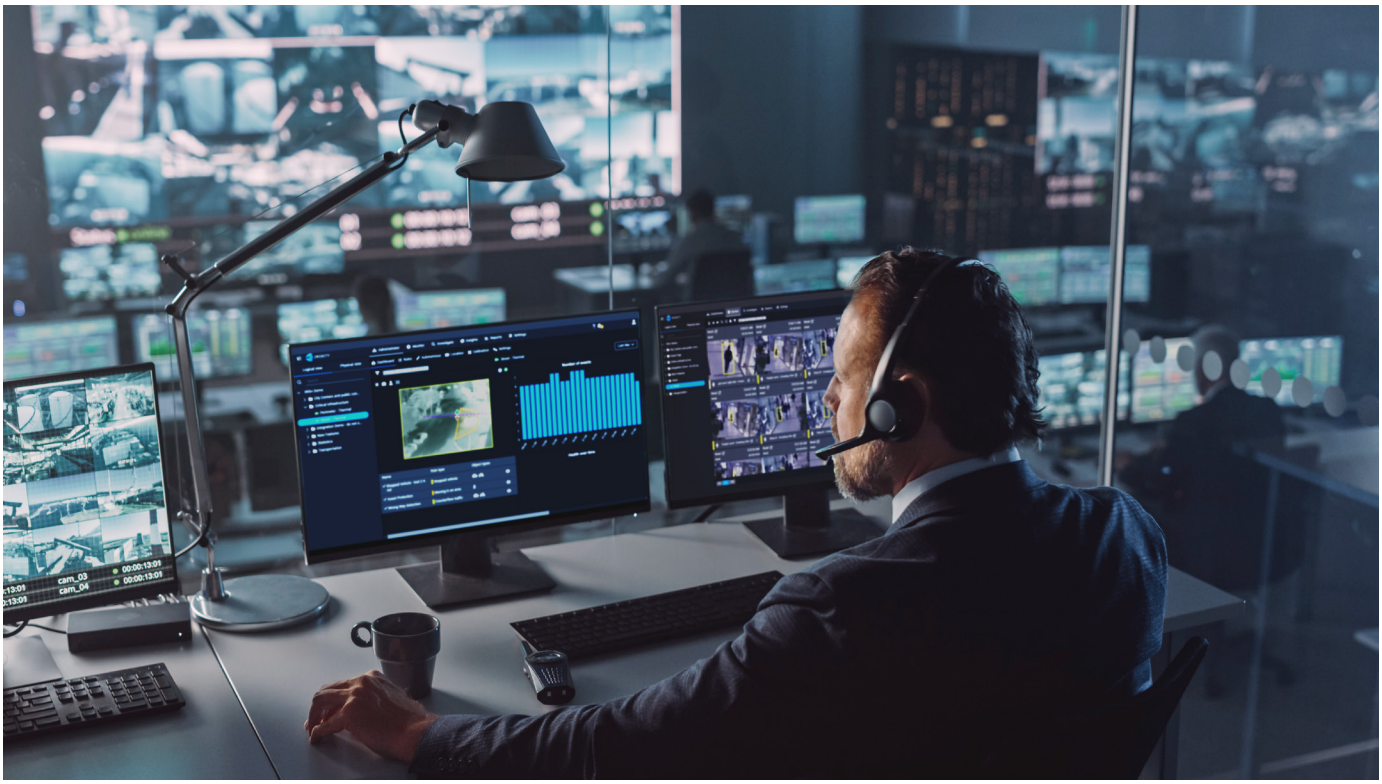
Irisity AB (publ) Interim report

1 July - 30 September 2026


See what matters,
when it matters.

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01

The Group’s Summary Of The Period

Key figures

MSEK unless otherwise stated

Q3 2026 | 1 July - 30 September 2026

Compared with Q3 2025

Net sales	Work performed for own account	Gross Margin	EBITDA	Result after tax
MSEK 20.3 (24.6)	MSEK 2.7 (5.3)	77.7% (81.5%)	MSEK -1.7 (-7.5)	MSEK -37.6 (-35.4)

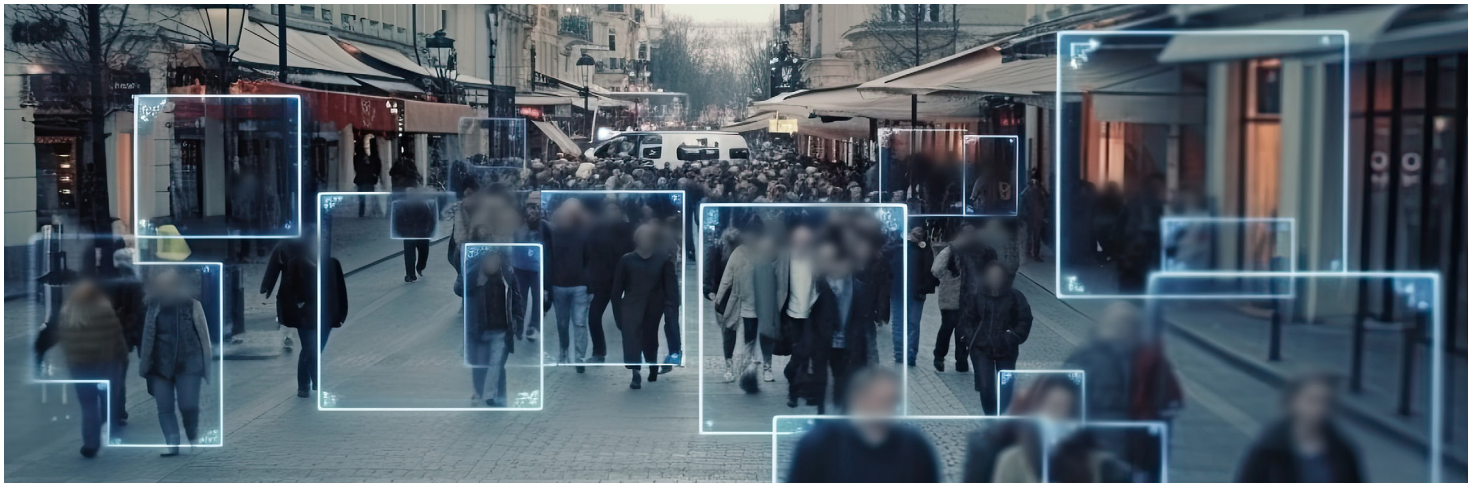
Cash and available credit lines	MRR for the quarter	Invoicing	Collections
MSEK 4.4 (5.5)	MSEK 4.7 (4.0)	MSEK 20.4 (34.9)	MSEK 22.1 (19.9)

1 January - 30 September 2026

Compared with previous year 1 January - 30 September 2025

Net sales	Work performed for own account	Gross Margin	EBITDA	Result after tax
MSEK 66.8 (60.7)	MSEK 9.4 (17.0)	82.2% (76.3%)	MSEK -5.1 (-38.3)	MSEK -108.5 (-122.8)

MRR for the period	Invoicing	Collections
MSEK 4.6 (3.9)	MSEK 71.4 (72.7)	MSEK 77.1 (66.2)



A word from the CEO



Gustav Zaar
CFO & Interim CEO
Irisity AB (publ)
2026-11-17

Q3: Strong cost control while sales moved into Q4.

During the third quarter, Irisity expanded the cost reduction and successfully reached more than 30% lower cost vs LY. Business activity was strong during the quarter, however, two larger deals slipped into Q4, leaving Q3 with a lower than expected net sales level. EBITDA was slightly below breakeven at MSEK -1.7 for the quarter. With a YTD EBITDA at MSEK -5.1, Irisity remains focused on reaching full-year EBITDA breakeven, supported by continued cost efficiency and the expected closing of the delayed deals in Q4.

Commercial Highlights:
The quarter demonstrated continued progress in our partner strategy, combining new customer wins through local partners with expansion and support renewals across established accounts.

In the US, Irisity received two separate purchase orders for a major transit project in the Northeast. The first extends support for 490 existing AI Guarding camera licenses by one year, continuing an agreement originating in 2018. The second covers 150 additional licenses, following an earlier expansion of 420 channels in 2024. This latest expansion brings the total deployment to more than 1,000 channels, further strengthening a longstanding customer relationship and supporting critical transit infrastructure.

For a US federal agency, Irisity received a five-year support extension covering 1,200 channels of AI Guarding software. The agreement builds on the initial award in 2021 and secures software support through 2031. A separate US government agency placed its ninth order in four years to protect personnel and assets at its global locations. Irisity has secured sole-source justification based on the accuracy, scalability and ease of use of IRIS+. The agency is currently processing a tenth order.

In Europe, Irisity expanded its smart city presence in Romania, where three new cities deployed IRIS+ through two local partners. The deployments use both hybrid/cloud and on-premises configurations, demonstrating the platform's flexibility across different municipal requirements. Applications include traffic management, vehicle speed monitoring and detecting objects left near recycling containers to help identify littering and improper waste disposal.

These wins reflect our focus on acquiring new customers and expanding existing deployments. Working with new partners creates opportunities to scale together and supports the longer-term partner strategy.

Sales:
Net Sales of MSEK 20.3, -17.6% compared to MSEK 24.6 LY.
The quarter faced a challenging comparison with larger project deals LY, while two larger deals slipped into Q4 this year. Invoicing amounted to MSEK 20.4 vs MSEK 34.9 LY. Collections at MSEK 22.1 vs MSEK 19.9 LY.
The lower gross margin was driven by hardware deliveries during the quarter.

Monthly recurring revenue (MRR)
MRR at MSEK 4.7 vs MSEK 4.0 LY, +16%.
The increase in MRR vs LY is important for predictability and reliable revenue streams. MRR is broadly in line with last quarter, reflecting deals pushed into Q4. Recurring revenue represented approximately 70% of total net sales for the quarter.

Cost:
Operating expenses (OpEx) decreased to MSEK 20.8 vs MSEK 30.0 LY, -31%.
Closing Q3, Irisity successfully reduced OpEx by 31% compared to last year, surpassing the 30% reduction target. QoQ, OpEx decreased by 18%. Q3 was positively impacted by the release of vacation pay accruals and lower commission accruals as some sales shifted into Q4.

Profitability:
EBITDA at MSEK -1.7 vs MSEK –7.5 LY.
EBITDA amounted to MSEK -1.7 compared to MSEK -7.5 LY, driven by substantial improvement of cost efficiency. Adjusted EBITDA, excluding work performed for own account, other operating income and costs, amounted to MSEK -5.1 vs MSEK -10.0 LY. This KPI is close to operational cash flow. It provides a better indication of underlying operating performance.

Going into Q4, Irisity remains focused on converting commercial opportunities into sales, growing recurring revenue through partners and maintaining cost discipline.

To our employees, partners, customers, and investors — thank you for your continued support of Irisity.

Gustav Zaar
Interim CEO, Irisity AB (publ)



02

Sales & Results

Irisity in brief

Irisity is a leading provider of AI-powered video analytics solutions. We develop innovative software upgrading ordinary security cameras to intelligent detection devices, while safeguarding personal privacy. Irisity currently serves customers in more than 90 countries and has an active presence in Sweden, Norway, USA, Israel, UAE, Colombia, Brazil, Argentina, United Kingdom, Mexico and Hungary. We operate through a network of resellers, partners, OEMs, Central Monitoring providers (security companies) and camera manufacturers globally.

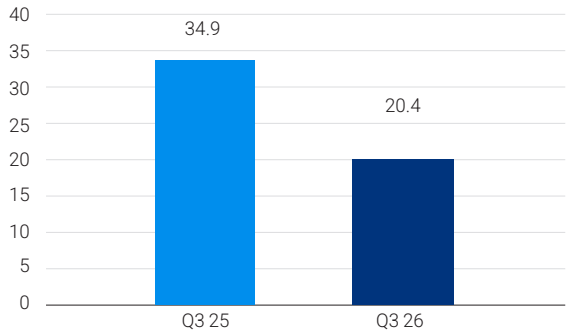
Products and services

Irisity's technology safeguards people and assets by detecting incidents in real time. This includes the detection of events such as intrusions, trespassing, flames, violence, falls, and unattended objects, as well as rapid search and analysis of recorded video, and extraction of statistical data. Irisity ensures ethical guarding without infringement on personal privacy by offering all functionality with patented real-time anonymization technology.

Invoiced in the group

20.4 MSEK in Q3 2026

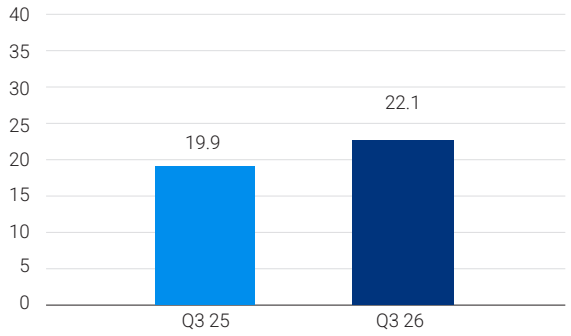
-41.4%



Collections in the group

22.1 MSEK in Q3 2026

+11.1%



Sales and results in the group (KSEK)

Sales and results, group (KSEK)	July - September 2026	July - September 2025	January - September 2026	January - September 2025
Net sales	20,292	24,617	66,781	60,657
Work performed for own account	2,667	5,313	9,379	17,026
Other operating income	2,070	1,566	7,147	5,145
EBITDA	-1,735	-7,453	-5,149	-38,279
EBIT	-39,451	-37,997	-115,308	-130,386
Operating margin %	neg	neg	neg	neg
Result after financial items	-40,477	-38,250	-116,927	-131,634
Result for the period	-37,603	-35,368	-108,539	-122,758
Earnings per share	-0.10	-0.21	-0.28	-0.90

03

Share & Ownership

The ten major owners, 30 September 2026:

Shareholders	Number of shares	Ownership interest
Stockhorn Capital AB	221,333,443	57.61%
Avanza Pension	49,325,783	12.84%
Familjen Runmarker	7,653,967	1.99%
Anders Trygg	4,693,968	1.22%
Sun Red Beach Growth Partners Aps	3,332,844	0.87%
Jan Andersson	3,125,000	0.81%
Bo Perninger	3,100,000	0.81%
Fredrik Malmström	2,401,000	0.62%
Handelsbanken Liv Försäkring AB	2,308,727	0.60%
Bjørn Skou Eilertsen	2,054,368	0.53%
The ten major shareholders in total	299,329,100	77.90%
Others	84,872,840	22.10%
Total	**384,201,940**	**100.0%**

Number of shares

Irisity AB (publ) has 384,201,940 shares outstanding as of September 30, 2026.

Ownership

Irisity AB (publ), org. nr./Reg. No. 556705-4571 is a public company listed on Nasdaq First North Growth Market under the ticker IRIS. The shareholder overview describes the situation as of September 30, 2026, when 3,814 shareholders were registered.



Expected future development, key risks and uncertainty factors

The company's significant risk and uncertainty factors include operational risks such as risks related to market and technology development, patents, competitors, interest rates, currency and future financing, as well as securities-related risks, such as risks related to share performance, volatility and liquidity. The company is expanding internationally and with larger projects, there is also a tendency for longer project time, longer invoicing cycle and extended payment periods that require more working capital. Investors are urged to make their own assessment of each risk factor and their respective impact on the group's future potential. The above-mentioned risk factors are presented in no order of importance, and the list should not be regarded as exhaustive.

Liquidity and financing

The company's greatest risk lies in liquidity and the possibility of raising capital. Recession and the market's risk appetite make the opportunities to raise new capital more challenging. Despite the more difficult market situation, the company has carried out several successful capital raisings, which shows a strong existing ownership base.

Staff

The company is strongly dependent on its specialist competence, where the risks are primarily connected to staff turnover. Creativity and competence of staff are crucial to continue developing a competitive product. Recruitment of new personnel is also a key factor for success. Changes in political conditions or relations between countries may affect the working conditions of foreign employees.

Credit and counterparty risk

Credit and counterparty risk refers to the risk that a counterparty cannot fulfill its obligations, such as the provision of liquidity or payment. Irisity has a large variety of customers, both public and private businesses, directly to end customers and via partners, which spreads the risk. The international expansion increases the risk due to uncertainties in different countries.

Currency

Currency risk refers to the risk of a negative impact on the income statement, balance sheet and cash flow due to changes in exchange rates. The company's global expansion and increased sales, primarily in USD, increase the currency risk.

Regulatory landscape

The industry is facing increasing regulatory requirements related to cybersecurity and artificial intelligence across various regions. These regulations will apply to the company both directly and indirectly through customers' supply chain requirements and demand stringent cybersecurity measures to meet evolving standards, efforts in risk assessment, documentation and compliance.

Geopolitical and economic environment

The global economic and political landscape remains uncertain, marked by the rising geopolitical tensions. These developments may indirectly influence market conditions, customer investment decisions, and global supply chains. Ongoing geopolitical tensions, including the conflict in the Middle East involving Israel where the company has an entity, may also impact regional operations and business conditions. Irisity actively monitors these external factors to mitigate potential financial and operational impacts.

Incentive scheme

At the AGM 2025, resolutions were passed to adopt two new long-term incentive programs aimed at key employees and board members within Irisity. The rationale behind these programs is multifaceted, aiming to enhance motivation and commitment across the organization, while supporting retention and long-term value creation.

To facilitate the incentive programs, the AGM approved a directed issue of up to 8,500,000 warrants for employees and up to 1,000,000 warrants for board member Bjørn Skou Eilertsen.

Based on the outstanding number of shares, the Warrant Programs 2025 will result in a maximum increase in share capital of SEK 855,000.

Disclosure of significant events after the end of the period

No significant events have occurred after the end of the period.

Accounting policies

The interim financial report is prepared in accordance with recommendations and statements from the Swedish Accounting Standards Board, as well as from the Swedish Annual Accounts Act. The accounting policies applied in this interim report are the same as those used in the most recent annual report and they are uniform for both the group and for the parent company.

Goodwill arising from the acquisitions of Visionists AB, Agent Video Intelligence Ltd and Ultinous Zrt is amortized over a period of five years.

The financial results and positions of the group and the parent company are outlined in the income statement and balance sheet provided below.

Other disclosures related to financial reporting

In the fourth quarter of 2025, the group revised the useful life of goodwill from the acquisition of Agent Video Intelligence Ltd from eight to five years and the financial statements were restated accordingly. During the same period, additional prior-period errors were identified, which led to restatements of accrued income and foreign exchange differences related to intangible assets and deferred tax.

All corrections were recognized in the opening balances for 2025, resulting in a restatement of previously reported Q3 2025 balance sheet figures. The Q1 through Q3 2025 income statements were not restated, as all adjustments were recognized and reported in Q4 2025.



Related party transactions

During the third quarter of 2026, Irisity agreed with its largest shareholder, Stockhorn Capital AB, to amend the existing credit facility from up to SEK 5 million to up to SEK 10 million on 17 August and to up to SEK 15 million on 23 September. The amendments were agreed following arm's-length negotiations and on market-based terms. As of 30 September 2026, the total outstanding loan from Stockhorn Capital AB, including SEK 12 million drawn under the credit facility, amounted to MSEK 20.1. The remaining SEK 3 million of the facility was undrawn. No other related party transactions occurred during the third quarter of 2026 that had a material impact on the company's financial position or results.

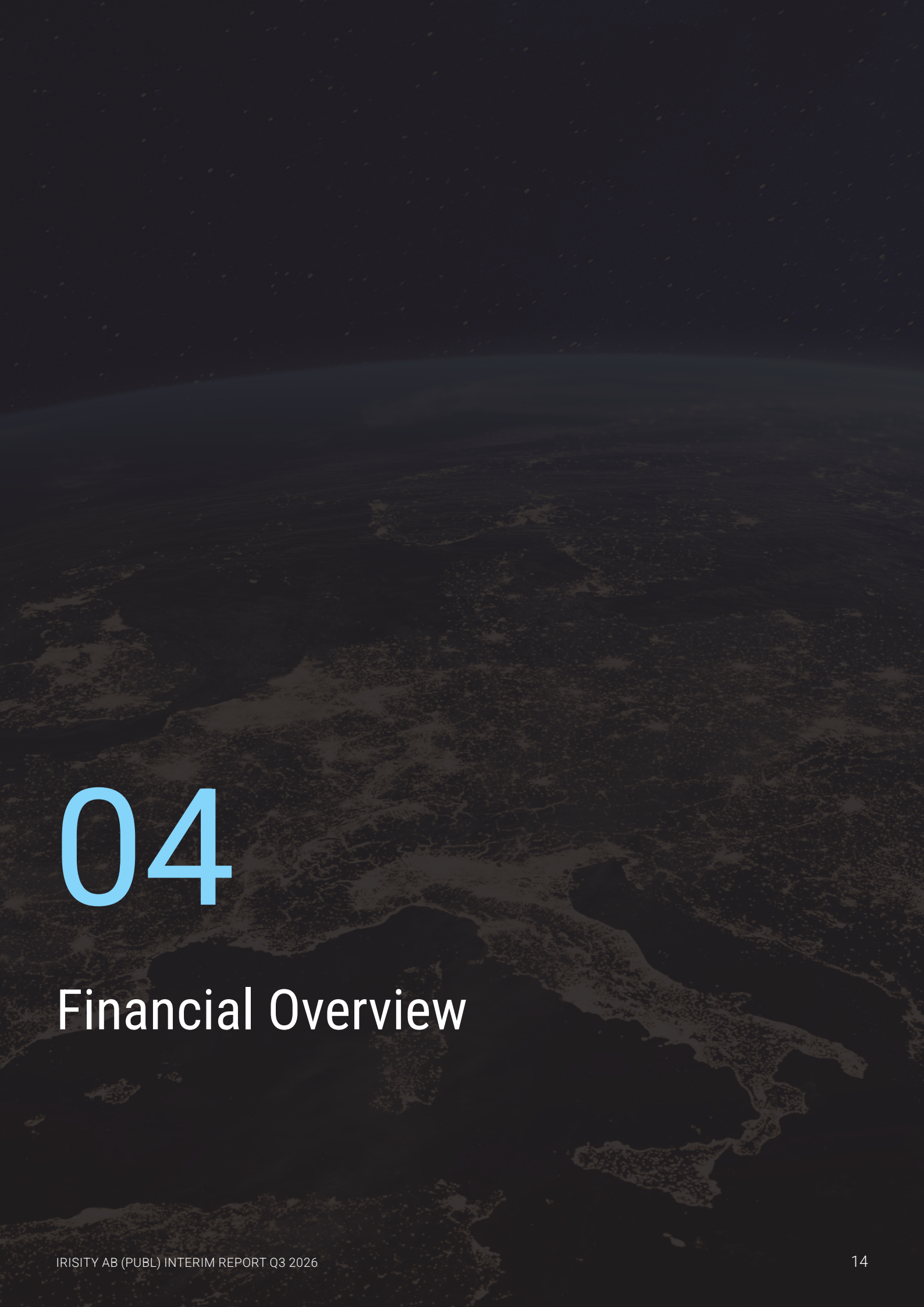
True and fair view

The Board of Directors has mandated the CEO to publish the report. The Board of Directors and the CEO confirm that this report provides a true and fair view of the group's operations, position and performance, and describes material risks and uncertainties faced by the group.

Other information

This report has not been reviewed by the company's auditors.





04

Financial Overview

Net sales and result

The group's net sales for the quarter amounted to MSEK 20.3 (24.6) and work performed for own account totalling MSEK 2.7 (5.3). EBITDA for the quarter stood at MSEK -1.7 (-7.5) and the result after tax amounted to MSEK -37.6 (-35.4). Amortization charges of MSEK -37.6 (-30.4) are mainly related to goodwill arising from the acquisitions of Ultinous Zrt and Agent Video Intelligence Ltd., as well as amortization attributable to capitalized development work.

Following a reassessment of the useful life of goodwill from the acquisition of Agent Video Intelligence Ltd from eight to five years in the fourth quarter of 2025, the amortization period was revised. The full-year impact for 2025 of this change was recognized in Q4 2025. Hence, the Q3 2025 income statement comparative figures have not been restated. Consequently, the amortization charge for Q3 2026 is not directly comparable with Q3 2025.

Investments

During Q3 2026, R&D investments remained focused on platform reliability, resource efficiency and deployment readiness across the IRIS+ platforms.

For IRIS+ AI Guarding, formerly IRIS+ Enterprise, Irisity delivered the cloud 2026.3 and 2026.3.1 as well as the on-premises 2026 R2 releases. Key developments included configurable controls for smoke and fire detection and improvements to model training. Further development focused on a hardware calculator and support for high availability installations, further enabling partners to plan deployments and address customer requirements. Work also continued on system integrations and platform security.

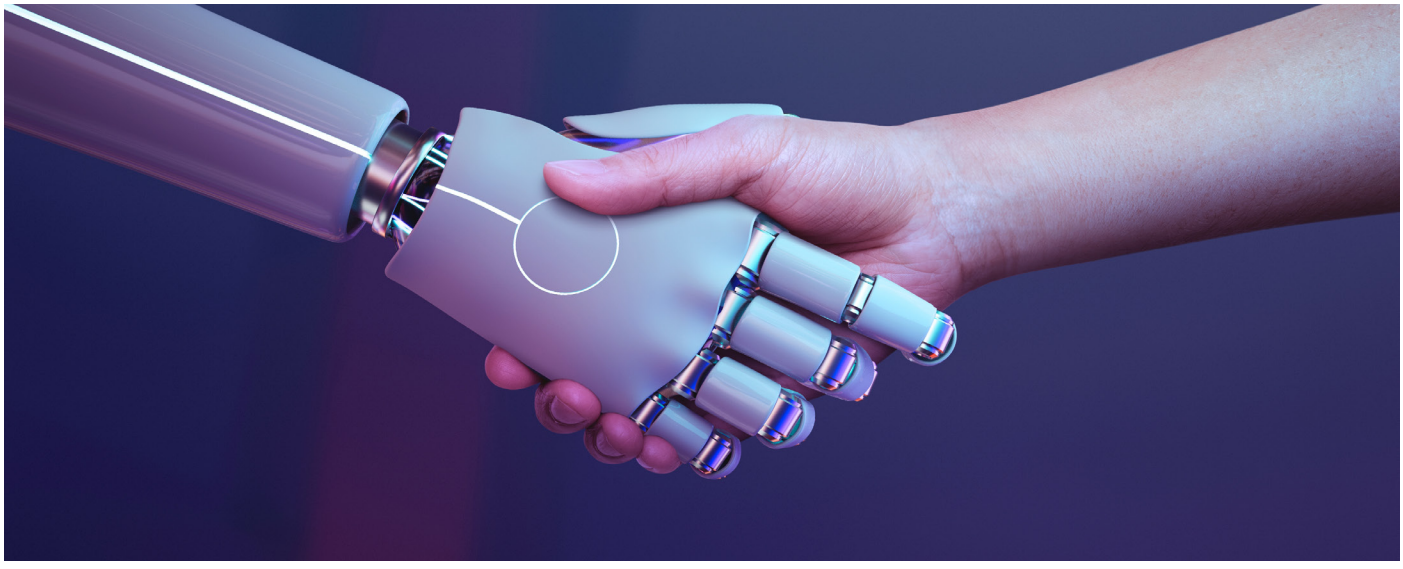
For IRIS+ Professional, the emphasis remained on stability, performance and reduced computing and storage requirements. Multilingual query support was introduced for Free Text Search, alongside continued work on search performance and usability. Improvements to AI classifiers included smoke and fire detection and protective equipment detection. Basic system monitoring capabilities were also introduced, improving visibility into system health and performance.

Financial position

The group's cash flow from operating activities before changes in working capital amounted to MSEK -1.8 (-7.9) during the third quarter. The cash flow from operating activities was MSEK -4.9 (-18.4). During the same period, the cash flow from investing activities amounted to MSEK -3.3 (-5.0), mainly related to product development. For further explanation, it is described in more detail under the Investments section. Cash flow from financing activities was MSEK 6.4 (18.3). The cash flow for the period amounted to MSEK -1.8 (-5.1).

The balance sheet total amounted to MSEK 327.6 (403.7) on September 30, 2026, with a 60.7 percent (71.4) solidity. The group's net debt amounted to MSEK 35.7 (37.4).

The parent company has a short term credit facility up to MSEK 20 in total, of which MSEK 17.2 was utilized at the balance sheet date.



Staff and organization

At the end of the period, the company had 53 (73) full-time equivalent employees, 10 (15) of whom were women. In addition to the employees, the number of consultants is 14 (16). The workforce is distributed across Sweden, Norway, Hungary, USA, Israel, UAE, Brazil, Colombia, Argentina, UK and Mexico.

Employees

Full-time equivalent employees

53 (73)

Employees and consultants

67 (89)

FTE plus consultants

Gender balance

Women among employees

10 (15)

Share of employees

19% (21%)

Consultants

Consultants

14 (16)

Global presence

Countries with team

11

Across four continents

Countries with customers

90+

Directly and via partners

Where our team works

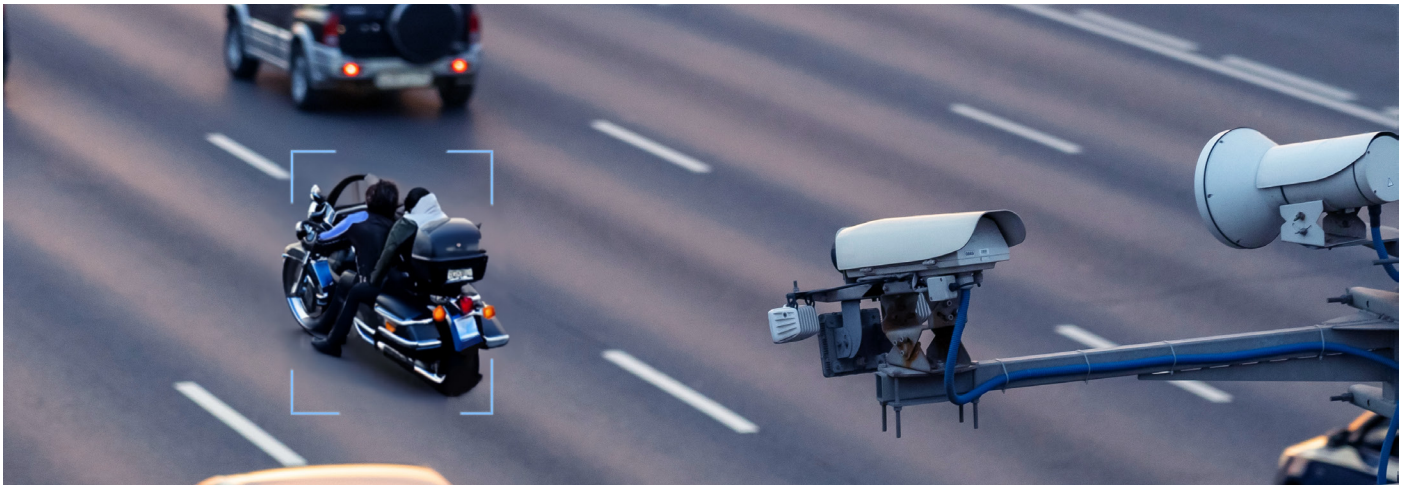
Sweden · Norway · Hungary · United Kingdom · USA · Israel · Brazil · Colombia · Argentina · Mexico · UAE



The group's income statement (KSEK)

The group's income statement (KSEK)	July - September 2026	July - September 2025	January - September 2026	January - September 2025
Net sales	20,292	24,617	66,781	60,657
Work performed for own account	2,667	5,313	9,379	17,026
Other operating income	2,070	1,566	7,147	5,145
Cost of sales	-4,532	-4,547	-11,854	-14,364
Gross result	**20,497**	**26,950**	**71,453**	**68,464**
Other external expenses	-5,433	-7,717	-19,930	-27,938
Personnel costs	-15,401	-22,327	-50,984	-71,008
Other operating costs	-1,398	-4,359	-5,687	-7,797
Amortization of intangible assets	-37,639	-30,400	-109,693	-91,590
Depreciation of tangible assets	-78	-144	-466	-516
Operating result	**-39,451**	**-37,997**	**-115,308**	**-130,386**
Interest income	2	210	3	310
Interest costs	-1,028 [1]	-464	-1,622	-1,558
Result after financial items	**-40,477**	**-38,250**	**-116,927**	**-131,634**
Income taxes	2,874	2,882	8,388	8,876
Net profit or loss for the period	**-37,603**	**-35,368**	**-108,539**	**-122,758**
Basic earnings per share (SEK)	-0.10	-0.21	-0.28	-0.90
Diluted earnings per share (SEK)	-0.10	-0.21	-0.28	-0.90
Number of shares at the end of the period	384,201,940	167,044,324	384,201,940	167,044,324
Fully diluted shares outstanding	384,201,940	167,044,324	384,201,940	167,044,324
Weighted average number of shares	384,201,940	167,044,324	384,201,940	136,126,563

[1] *Interest expenses include a reclassification of SEK−451,076 relating to prior periods. Excluding the reclassification, interest expenses for the period amounted to SEK −576,684.*



The group's balance sheet (KSEK)

The group's balance sheet (KSEK)	30 September 2026	30 September 2025 (Restated)	31 December 2025
Assets			
Intangible fixed assets	249,122	274,900	282,879
Patent	105	164	149
Goodwill	9,144	57,013	57,357
Tangible fixed assets	282	980	815
Deferred tax assets	36,882	32,351	34,008
Total fixed assets	**295,536**	**365,409**	**375,209**
Accounts receivable	25,438	30,123	21,727
Other current assets	4,934	6,536	5,613
Cash and bank balances	1,653	1,590	2,987
Total current assets	**32,025**	**38,248**	**30,327**
Total assets	**327,561**	**403,656**	**405,536**
Equity and liabilities			
Share capital	34,578	15,034	34,578
Share premium reserve	1,068,541	1,062,689	1,068,541
Other equity including result for the period	-904,318	-789,428	-812,250
Total equity	**198,801**	**288,295**	**290,869**
Long-term liabilities	**6,363** [2]	**17,925**	**15,008**
Deferred tax liabilities	**36,184**	**22,411**	**41,811**
Short-term financial liabilities	37,325	29,021	10,578
Accounts payable	7,554	8,389	6,829
Other short-term liabilities	41,334 [3]	37,616	40,440
Total short-term liabilities	**86,213**	**75,027**	**57,848**
Total equity and liabilities	**327,561**	**403,656**	**405,536**
Pledged assets			
Business mortgages	20,000 [4]	35,000	35,000
Total	**20,000**	**35,000**	**35,000**
Contingent liabilities	**None**	**None**	**None**

[2] As of 30 September 2026, 97.2% of the long-term liability balance consisted of deferred income.

[3] As of 30 September 2026, deferred income represented 42.7% of other current liabilities.

[4] As of the balance sheet date, MSEK 35.0 in business mortgages remains listed in public records, despite having been repaid and currently pending formal release.

The group's changes in equity (KSEK)

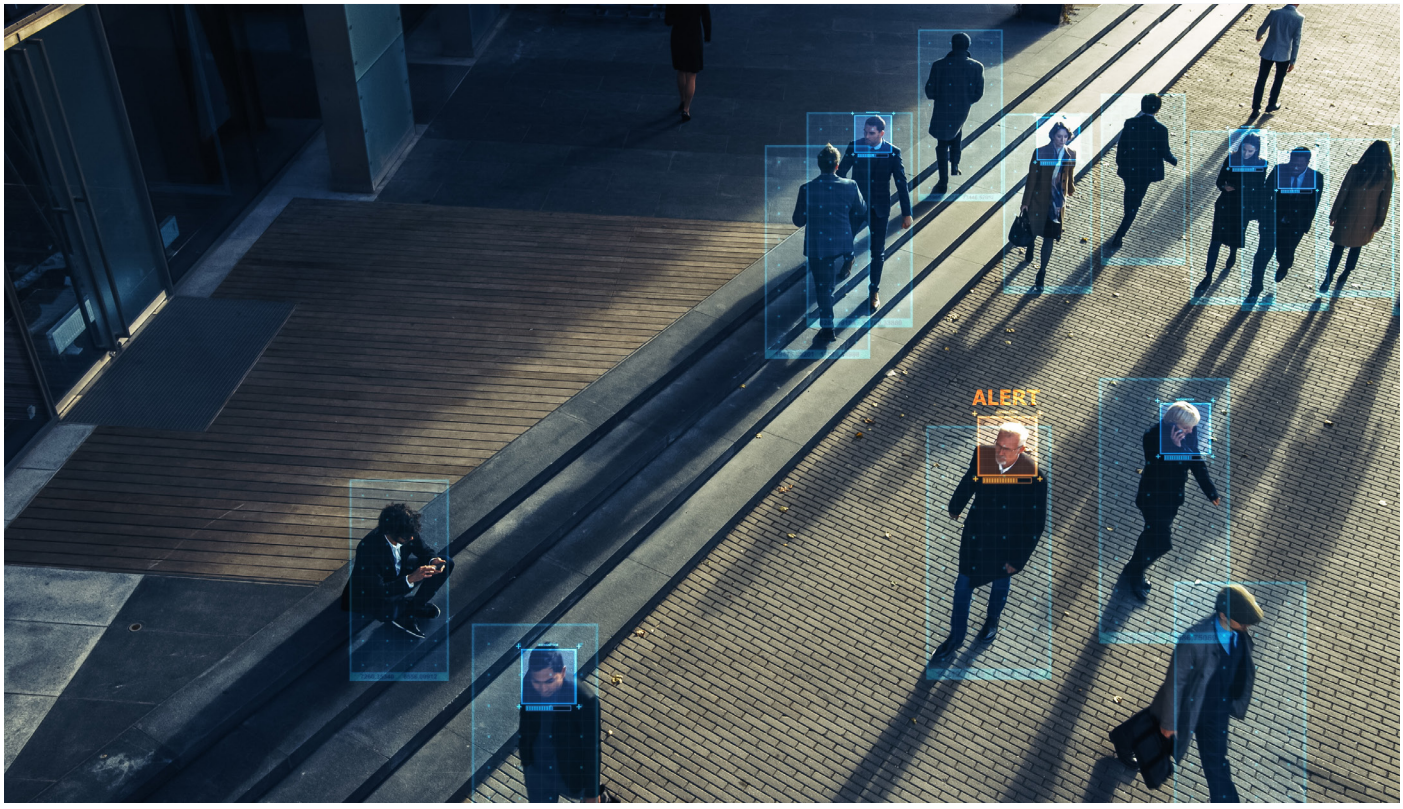
The group's changes in equity (KSEK)	Share capital	Share premium reserve	Other equity including result for the period	Total
Opening balance equity 2025-01-01	**10,286**	**1,047,341**	**-563,263**	**494,364**
Transactions with owners				
New share issue	24,292	22,867		**47,159**
Non-cash issue				**0**
Costs attributable to the issue		-1,667		**-1,667**
Translation differences			-63,663	**-63,663**
Result for the period			-185,324	**-185,324**
Closing balance equity 2025-12-31	**34,578**	**1,068,541**	**-812,250**	**290,869**
Opening balance equity 2025-01-01	**10,286**	**1,047,341**	**-563,263**	**494,364**
Transactions with owners				
New share issue	4,748	15,603		**20,350**
Non-cash issue				
Costs attributable to the issue		-255		**-255**
Translation differences			-103,407	**-103,407**
Result for the period			-122,758	**-122,758**
Closing balance equity 2025-09-30	**15,034**	**1,062,689**	**-789,428**	**288,295**
Opening balance equity 2026-01-01	**34,578**	**1,068,541**	**-812,250**	**290,869**
Translation differences			16,472	**16,472**
Result for the period			-108,539	**-108,539**
Closing balance equity 2026-09-30	**34,578**	**1,068,541**	**-904,318**	**198,801**

The group's cash flow statement (KSEK)

The group's cash flow statement (KSEK)	July - September 2026	July - September 2025	January - September 2026	January - September 2025	January - December 2025
Cash flow from operating activities before change in working capital	-1,769	-7,949	-5,545	-42,472	-52,082
Cash flow from operating activities	-4,930	-18,419	-7,931	-39,393	-40,206
Cash flow from investing activities	-3,337	-5,047	-12,235	-11,818	-15,134
Cash flow from financing activities	6,436	18,343	18,659	45,038	50,443
Cash flow for the period	**-1,830**	**-5,124**	**-1,507**	**-6,172**	**-4,897**
Cash and cash equivalents at the beginning of the period	3,439	6,548	2,987	7,551	7,551
Exchange rate difference in cash equivalents	45	165	173	211	333
Cash and cash equivalents at the end of the period	**1,653**	**1,590**	**1,653**	**1,590**	**2,987**

The parent company's income statement (KSEK)

The parent company's income statement (KSEK)	July - September 2026	July - September 2025	January - September 2026	January - September 2025
Net sales	11,826	9,080	38,776	27,760
Work performed for own account	1,185	1,022	3,614	4,089
Other operating income	1,359	1,564	6,443	5,099
Cost of sales	-3,041	-3,840	-8,555	-9,864
Gross result	**11,329**	**7,827**	**40,278**	**27,084**
Other external expenses	-3,033	-4,107	-11,597	-16,488
Personnel costs	-8,917	-10,299	-30,007	-33,379
Other operating costs	-670	-4,447	-5,110	-7,816
Amortization of intangible assets	-3,244	-3,251	-9,616	-9,593
Depreciation of tangible assets	-17	-24	-60	-71
Operating result	**-4,552**	**-14,300**	**-16,113**	**-40,263**
Interest income	1	1	2	2
Interest costs	-468	-414	-1,381	-1,340
Result after financial items	**-5,020**	**-14,713**	**-17,492**	**-41,602**
Net profit or loss for the period	**-5,020**	**-14,713**	**-17,492**	**-41,602**



The parent company's balance sheet (KSEK)

The parent company's balance sheet (KSEK)	30 September 2026	30 September 2025 (Restated)	31 December 2025
Assets			
Intangible fixed assets	36,131	44,257	42,062
Tangible fixed assets	21	105	81
Financial fixed assets	394,878	424,332	394,878
Receivables from group companies	68	64	63
Total fixed assets	**431,098**	**468,758**	**437,084**
Accounts receivable	15,730	16,759	13,342
Receivables from group companies	27,291	24,739	26,131
Other current assets	2,537	2,085	2,732
Cash and bank balances	8	304	326
Total current assets	**45,567**	**43,887**	**42,531**
Total assets	**476,665**	**512,645**	**479,614**
Equity and liabilities			
Restricted equity	70,604	61,340	76,490
Non-restricted equity	322,993	372,494	334,598
Total equity	**393,597**	**433,834**	**411,089**
Long-term liabilities	**0**	**10,000**	**8,089**
Short-term financial liabilities	37,325	29,021	10,578
Advances from customers	2,092	317	1,341
Accounts payable	5,345	6,141	5,764
Liabilities to group companies	8,492	1,090	16,135
Other short-term liabilities	29,814 [5]	32,242	26,619
Total short-term liabilities	**83,068**	**68,811**	**60,437**
Total equity and liabilities	**476,665**	**512,645**	**479,614**
Pledged assets			
Business mortgages	20,000 [6]	35,000	35,000
Total	**20,000**	**35,000**	**35,000**
Contingent liabilities	**None**	**None**	**None**

[5] *As of 30 September 2026, deferred income represented 48.0% of other current liabilities.*

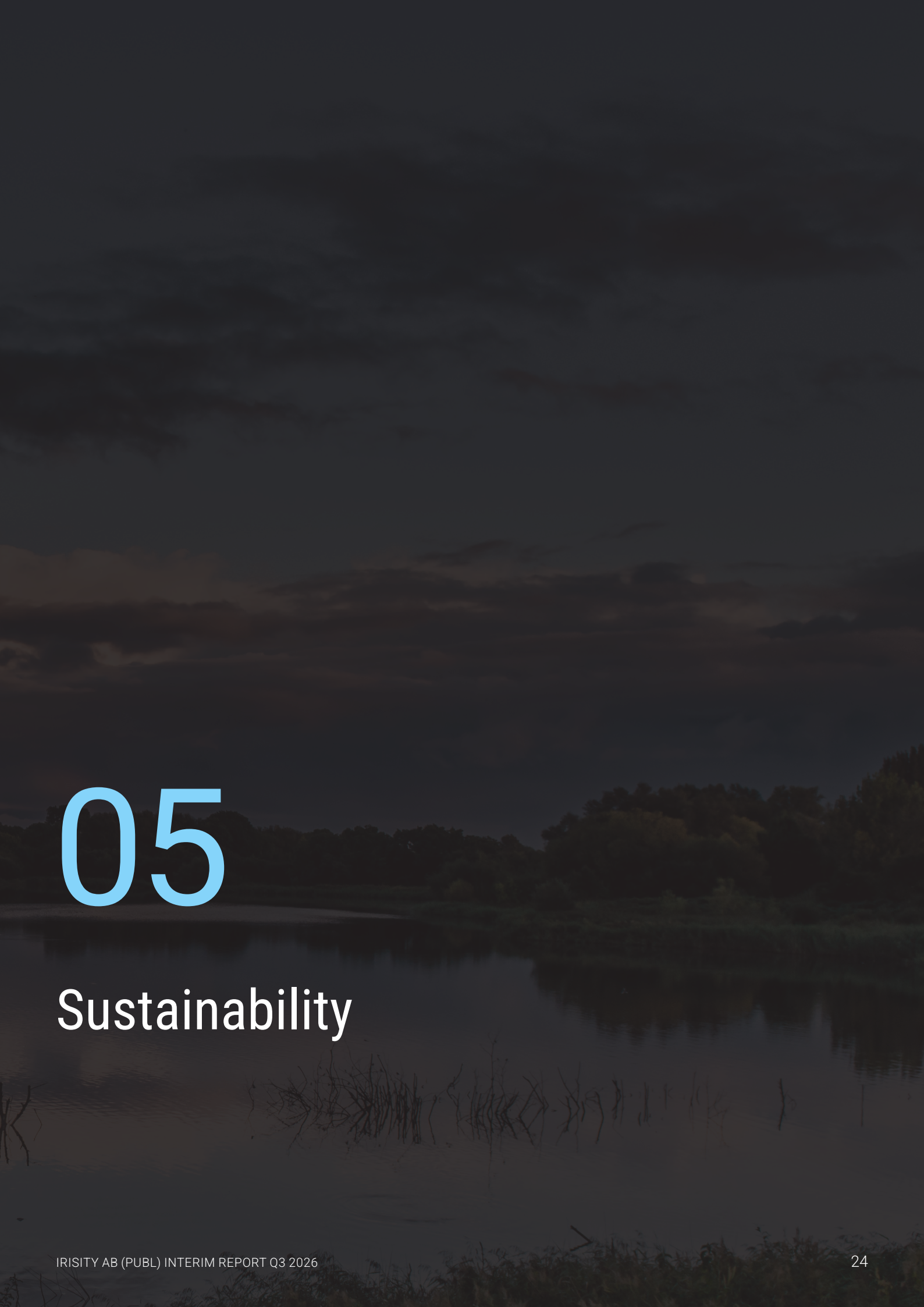
[6] *As of the balance sheet date, MSEK 35.0 in business mortgages remains listed in public records, despite having been repaid and currently pending formal release.*

The parent company's changes in equity (KSEK)

The parent company's changes in equity (KSEK)	Share capital	Share premium reserve	Other equity including result for the period	Total
Opening balance equity 2025-01-01	**10,286**	**1,047,341**	**-602,286**	**455,340**
New share issue	24,292	22,867		47,159
Costs attributable to the issue		-1,667		-1,667
Result for the year			-89,744	-89,744
Closing balance equity 2025-12-31	**34,578**	**1,068,541**	**-692,030**	**411,089**
Opening balance equity 2025-01-01	**10,286**	**1,047,341**	**-602,286**	**455,340**
New share issue	4,748	15,603		20,350
Costs attributable to the issue		-255		-255
Result for the period			-41,602	-41,602
Closing balance equity 2025-09-30	**15,034**	**1,062,689**	**-643,888**	**433,834**
Opening balance equity 2026-01-01	**34,578**	**1,068,541**	**-692,030**	**411,089**
Result for the period			-17,492	-17,492
Closing balance equity 2026-09-30	**34,578**	**1,068,541**	**-709,521**	**393,597**

The parent company's cash flow statement (KSEK)

The parent company's cash flow statement (KSEK)	July - September 2026	July - September 2025	January - September 2026	January - September 2025	January - December 2025
Cash flow from operating activities before change in working capital	-1,537	-11,307	-7,654	-30,743	-38,682
Cash flow from operating activities	-5,411	-19,758	-15,287	-40,874	-45,212
Cash flow from investing activities	-1,187	-1,022	-3,691	-4,071	-5,110
Cash flow from financing activities	6,436	18,348	18,659	45,044	50,443
Cash flow for the period	-162	-2,432	-319	99	121
Cash and cash equivalents at the beginning of the period	170	2,736	326	205	205
Cash and cash equivalents at the end of the period	8	304	8	304	326



05

Sustainability

Irisity Sustainability – Smart @ Heart

We create safe cities, safe working environments – protecting assets and people by delivering sustainable solutions through products, services and operations.

Social impact

We cultivate a corporate culture based on freedom and responsibility, a positive people culture with fairness and equality and gender balance.

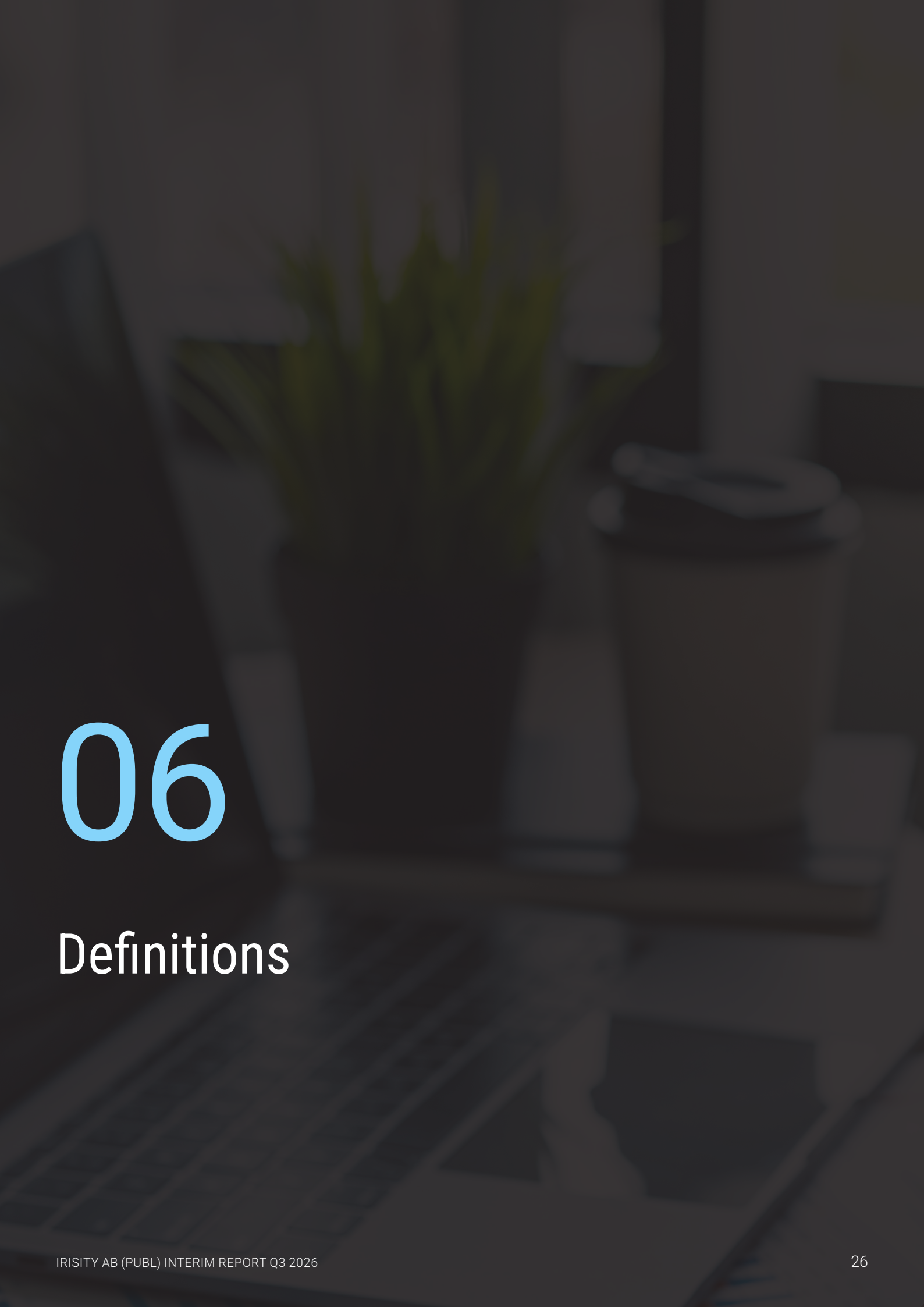
Environmental impact

We strive to minimize our environmental footprint, integrating sustainable choices into how we develop our products, run our operations and work with partners and customers.

Economic impact

We want to inspire and drive change, with the ambition to enable the security industry and society to change making the most out of intelligent technology.

Technology in service of mankind, enabling ethical use of advanced video analytics solutions, making the most out of intelligent technology, while preserving integrity, equality and freedom.



06

Definitions

Definitions

Invoiced
The total amount of invoices that have been created and sent out during a period.

Collections
Total amount paid by customers during a period.

Operating result
Profit or loss before financial items.

Operating margin (percent)
Operating result divided by net turnover (since the operating margin is calculated in accordance with the definition of net turnover in the Annual Account Act, work performed for own account is not included in the margin calculation).

Solidity (percent)
Adjusted equity capital in relation to the balance sheet total, expressed in percent.

Balance sheet total
The total of assets or the total of debts and equity.

Net debt
Interest-bearing liabilities less interest-bearing assets and liquid assets.

Number of shares (ST)
The number of outstanding shares at the end of the period.

Result per share (SEK)
The result after taxes for the period divided by the weighted average number of shares.

The object
The object refers to the physical location where a client has installed Irisity's surveillance solution. A municipality may for instance use the system in a number of schools. Each school would then be considered a separate object.

MRR
Monthly recurring revenue.

R&D
Research and development.

Payment model
Depending on their needs, the company's customers can choose between the following payment models:

- Licensing – the customer pays a continuous fee for the service
- One-time purchase – the customer purchases a version of a specific algorithm of the software
- Support subscription – the customer pays a continuous support fee in respect of the service connected to the licenses.

Adjusted EBITDA
EBITDA adjusted for items affecting comparability.



07

Financial Calendar

Upcoming Events

2027-03-19	Interim Report 2026 Q4
2027-05-14	Annual Report 2026
2027-05-28	Interim Report 2027 Q1
2027-06-17	Annual General Meeting
2027-08-27	Interim Report 2027 Q2
2027-11-19	Interim Report 2027 Q3

Certified adviser for the company

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This information is information that Irisity AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, on November 17, 2026.