

SaveLend Group's subsidiary receives license for crowdfunding from the Financial Supervisory Authority

SBL Finans AB (publ), a subsidiary of SaveLend Group AB (publ) (the "Company" or "SaveLend Group"), has had its license application for crowdfunding approved by the Swedish Financial Supervisory Authority. This enables the internationalization of the Company's products as the license is possible to passport throughout Europe.

In order to act as a provider of crowdfunding services, a license from the Swedish Financial Supervisory Authority is required. Crowdfunding services refer to services that, via a platform, match or facilitate matching of investors or lenders with companies seeking funding. SaveLend Group has now had its license application approved by the Swedish Financial Supervisory Authority. This is an important milestone in the Company's expansion journey. The license for crowdfunding is possible to passport throughout Europe and thus lays the foundation for SaveLend Group's opportunities to offer its services on the European market.

"This is an important piece of the puzzle in our expansion, which we have only just begun. It is a solid process that forms the basis of a license application like this. With this, we can complete our plan to offer investors a wider investment palette", says Ludwig Pettersson, CEO of SaveLend Group.

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About SaveLend Group:

SaveLend Group AB, 559093-5176, is a fintech company with approximately 75 employees and offices in Sweden, Finland and Poland. The business is based on the savings platform SaveLend and the billing platform Billecta.

The savings platform makes it possible for savers to get yield through saving in credits, such as SME, real estate, consumer credit and factoring in both SEK and EUR. The billing platform consists of a complete billing system containing, among other things, accounts receivable, notification and financing solutions.

Attachments

[SaveLend Group's subsidiary receives license for crowdfunding from the Financial Supervisory Authority](#)