

Copperstone Resources' new CEO Henrik Ager assumes his position

Kiruna, December 19, 2022

Copperstone Resources AB (publ) ("Copperstone" or the "Company") new CEO and Group president Henrik Ager today assumes his position. Henrik Ager most recently comes from Sandvik, where he was president of the Sandvik Mining and Rock Solutions business area. He brings senior and strategic mining expertise as well as many years of industry experience to the organisation.

"Recently, I have had the opportunity to get to know the company better and engage with large parts of the organization on site in Kiruna. I am really impressed by the competence, drive and accountability that characterize the entire company – for example the environmental permit application submitted to the Land and Environmental Court and the ground-breaking water treatment project that is already in operation. We have an excellent opportunity to succeed in restarting the Viscaria mine and thereby establishing a large new mining company in northern Sweden with over 250 new jobs," says CEO Henrik Ager.

Henrik Ager replaces Anna Tyni, who continues her role as CEO of the subsidiary Copperstone Viscaria AB, and she will thus continue to have a central role in the Company's management team and daily operations, in accordance with was published by the Company on September 12, 2022.

About Henrik Ager

Henrik Ager was born in 1969 and graduated from the Stockholm School of Economics. Henrik was previously a partner at the consulting company McKinsey where he worked for 16 years, focused on strategic and operational work in the mining industry. During his eight years at Sandvik, Henrik has been strategy manager for the Mining business area, division manager for Sandvik Rock Tools and president of Sandvik's largest business area, Sandvik Mining and Rock Solutions, with approximately 17,000 employees.

For more information, please contact the chairman of the board Jörgen Olsson, jörgen.olsson@copperstone.se or <u>info@copperstone.se</u>.

ABOUT COPPERSTONE

Copperstone Resources AB is a company now scaling up to become a modern and responsibly producing mining company through the reopening of the Viscaria mine in Kiruna, Sweden. The deposit's high copper grade assessed mineral resources, geographical location and growing team of experts provides good opportunities to become a key supplier of quality and responsibly produced copper – a metal that plays a critical role in Sweden's and Europe's climate change towards an electrified society. In addition to the Viscaria mine, Copperstone holds a number of other exploitation concessions and exploration permits in Arvidsjaur (Eva, Svartliden, Granliden) and Smedjebacken (Tvistbogruvan), all in Sweden. The company's shares are traded on the Nasdaq First North Growth Market (ticker COPP B). Augment Partners is the company's Certified Adviser, info@augment.se, +46 8 604 22 55.