

# Alpha Acquisition acquires shares from major shareholders of ZetaDisplay

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Hanover Active Equity Fund II S.C.A. SICAV-RAIF ("the **Hanover Fund**"), through Alpha Acquisition AB ("**Alpha Acquisition**") announced on 28 June 2021 an unconditional recommended cash offer to the shareholders in ZetaDisplay AB (publ) ("**ZetaDisplay**" or the "**Company**") to acquire all shares in ZetaDisplay at a price per share of SEK 27 without any conditions precedent to closing ("the **Offer**"). Alpha Acquisition has on 19 July 2021 as the transaction date, following the exercise of put options, acquired shares in ZetaDisplay comprising of 3,748,651 ordinary shares from Nidoco AB, 3,306,641 ordinary shares from Ningamma AB, 2,059,775 ordinary shares from Mats Johansson, 1,092,147 ordinary shares from Wealins S.A, 517,693 ordinary shares from Abrax As Holding AB and 107,853 ordinary shares from Anders Moberg, in all cases for a price per share of SEK 27. The number of shares subject to the share purchase agreements amounts to in total 10,832,760 ordinary shares, corresponding to approximately 38.9 per cent of the total number of shares and votes in ZetaDisplay based on the number of shares registered with the Swedish Companies Registration Office on 20 July 2021. The shares in ZetaDisplay are listed on Nasdaq Stockholm, Small Cap, under the ticker symbol "ZETA".

Following the acquisition, Alpha Acquisition's and its closely related persons' shareholding in ZetaDisplay corresponds to approximately 49.0 per cent of the outstanding shares and votes in the Company based on the number of shares registered with the Swedish Companies Registration Office on 20 July 2021. Alpha Acquisition has thereby reached a shareholding in ZetaDisplay that exceeds the mandatory bid threshold in accordance with the Swedish Public Takeover Act (Sw. *lagen (2006:451) om offentliga uppköpserbjudanden på aktiemarknaden*) and Nasdaq Stockholm's Takeover Rules. Accordingly, Alpha Acquisition is obliged to make a public offer to acquire the remaining shares in ZetaDisplay (mandatory bid). Consequently, the rules on mandatory offers will henceforth govern the Offer announced on 28 June 2021. The Offer is in accordance with its original terms unconditional. The consideration in the Offer consist of cash consideration. An offer document is expected to be published around 27 July 2021. The acceptance period is expected to commence around 28 July 2021 and end around 3 September 2021.

Fred Lundqvist, Alpha Acquisition AB

For enquiries, please contact: Fred Lundqvist

Telephone: +44 (0) 20 7766 8400

Mobile: +44 (0) 7799 415 679

Email: [flundqvist@hanoverinv.com](mailto:flundqvist@hanoverinv.com)

### **Hanover in brief**

Founded in 2002, Hanover is a private equity investor operating primarily on public markets. Hanover typically seeks to acquire public companies where growth would be better supported in a private, unlisted environment.

Hanover currently manages funds with over GBP 300 million in capital, with a focus on UK and Nordic listed small and mid-cap companies across a breadth of industries and stages of growth.

More information about Hanover: [www.hanoverinvestors.com](http://www.hanoverinvestors.com).

### **Attachments**

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