



Press Release

13 December 2021 11:11:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 27 October 2021 regarding the launch of a share buyback program. In week 49 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
07.12.2021	10:08:06	1,000,000	187.00	187,000,000	132,634,987
08.12.2021	11:34:16	400	185.00	74,000	132,635,387
08.12.2021	15:10:46	99,600	185.00	18,426,000	132,734,987
09.12.2021	10:57:42	250,000	185.50	46,375,000	132,984,987
10.12.2021	09:37:13	300,000	185.00	55,500,000	133,284,987
10.12.2021	15:21:25	500,000	185.00	92,500,000	133,784,987
		2,150,000		399,875,000	133,784,987

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
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10.12.2021	10:31: 52	10	12.82	128	1,197,627
10.12.2021	10:42: 22	40	12.82	513	1,197,667
10.12.2021	10:45: 34	77	12.82	987	1,197,744
10.12.2021	10:47: 05	1,500	12.82	19,230	1,199,244
10.12.2021	10:59: 25	11	12.82	141	1,199,255
10.12.2021	15:10: 17	2,000	12.82	25,640	1,201,255
10.12.2021	15:42: 28	380	12.82	4,872	1,201,635
10.12.2021	15:45: 02	1,000	12.82	12,820	1,202,635
10.12.2021	15:46: 57	77	12.82	987	1,202,712
10.12.2021	16:04: 40	10,350	12.82	132,687	1,213,062
10.12.2021	16:10: 40	1,067	12.82	13,679	1,214,129
10.12.2021	16:24: 54	115	12.82	1,474	1,214,244
		16,627		213,158	1,214,244

The Bank held 132,832,604 of own shares and SDRs prior to the transactions in week 49 and holds 134,999,231 shares and SDRs by the end of the same week. The Bank currently holds 8.13% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 23,279,412 shares and 210,189 SDRs.



The Bank may purchase up to 27,245,185 shares/SDRs in total under the Program, corresponding to 1.64% of its current issued share capital. The repurchase authorization will be divided between the Icelandic and Swedish markets. Consequently, up to 544,904 SDRs may be repurchased in Sweden, corresponding to 0.03% of the current issued capital, and up to 26,700,281 shares repurchased in Iceland, corresponding to 1.61% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, Icelandic regulation on insider information and market manipulation, No. 630/2005 and act on measures against market manipulation no. 60/2021.

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)