

**PRESS RELEASE** 09 June 2021 15:15:00 CEST

# Tessin pays SEK 2 billion back to private investors

Stockholm, Sverige - Tessin Nordic Holding AB (publ) (NASDAQ: TESSIN B) – The leading digital platform for investments in real estate projects in the Nordics has passed an important milestone: SEK 2 billion in capital repaid to platform members. Investors earned an average return of 8.42 percent on all repaid property loans.

"I am proud that Tessin is brokering real estate investments that are profitable for all parties. The volume of completed projects and the returns generated show that we and the investors on our platform are meeting a huge need while grasping business opportunities in the building and real estate sector that is so vital to society", says Heidi Wik, CEO of Tessin Nordic Holding.

Since the founding in 2014, Tessin members have financed more than 280 Swedish real estate projects involving everything from residential property to business and logistics properties. The goal is to continue growing by contributing to maintaining the pace of building in Sweden by offering the combination of interesting investment offerings and financing solutions in the real estate market. Capital invested by Tessin members has thus far enabled the construction of more than 5,000 homes, for example.

"According to Boverket, the Swedish National Board of Housing, Building and Planning, there is still a serious housing shortage in the urban regions and the capital provided by Tessin members is a critical factor in making it possible to complete more real estate projects and for more people to move into these areas and build secure lives. It is exhilarating that we have achieved such high volumes so quickly as demand is rising at an accelerating rate. Tessin's role in the Swedish real estate market is not a minor phenomenon. We are a strategic resource in the effort to build away the housing shortfall in Sweden", says Wik.

# About Tessin

Number of members: 56,000+ Number of capital raises: 290+ Capital raised: SEK 3,021,053,694 Capital repaid: SEK 2,002,633,489 Average return: 8.42 percent\*

\*The average return is based on the weighted annual return for all closed loans on the Tessin platform, including credit losses.

Reference: Boverket (2021). *Fortsatt underskott på bostäder i storstadsregionerna* [Report in Swedish: Persistent housing shortage in urban regions.] For further information: **Boverket**. **se** 

## Contacts

Thomas Ahlerup Head of M&A, Investor Relations and Strategy **Tessin Nordic Holding AB (publ)** +46-768966300 **ir@tessin.se** 

## About Us

Tessin was founded in 2014 and is now a leading Nordic digital investment platform in the property financing segment, in terms of brokered capital. Tessin has more than 56,000 registered members on the platform. The business is based on a proprietary digital platform that links property developers seeking loan financing with investors seeking exposure to a high-return asset class with balanced risk and backed by collateral, primarily property mortgages.

At present, Tessin primarily offers construction and bridge loans to small and mediumsized property companies and property developers. The loans are funded through the Tessin platform by a syndicate of private, professional and institutional investors who are given the opportunity to invest in secured real estate loans with attractive yields. Tessin currently operates in Sweden and Finland. Since its founding, the company has brokered about SEK 3.0 billion in financing to more than 290 different real estate projects. This has contributed making the building of around 5,000 residential units, as well as numerous commercial spaces and public buildings, a reality. Since the beginning, the equivalent of around SEK 2.0 billion has been repaid to platform members and the average annual return has been 8-9 percent.

Visit our website to learn more about Tessin.

Financial information about Tessin is available online at **Tessin Investor Relations**.

FNCA Sweden AB is the Certified Adviser to Tessin. Tel +46 (0) 8 528 00 399 Email info@fnca.se

#### **Image Attachments**

Photo: Christian Gustavsson

#### Attachments

Tessin pays SEK 2 billion back to private investors