

The focus is on the Fed today

Rocket Lab, a fast-growing company that provides products and services for the space ecosystem, has seen strong share price performance. The launch of the Neutron, expected in late 2025, will be a significant milestone for the company. Later today, investors will be focusing on the interest rate decision by the Fed, which could impact the market

Rocket Lab is a market leader in launch services and related products and services for the space ecosystem. Despite competing with the dominant player, SpaceX, RKLB has gained significant momentum in the last year. The company is generating a relatively reliable flow of profits from its Space Systems division. The Electron rocket made its maiden flight in 2017. In 2025, Neutron — a significantly larger medium-lift vehicle — is expected to make a similar first flight.

Later today, investors will be closely watching the Fed's interest rate decision. The market consensus is that the Fed will lower its policy rate from 4.50% to 4.25%.

Technical analysis suggests that the S&P 500 and the Nasdaq are still performing well, but are approaching overbought territory. Meanwhile, the DAX index has weakened, and the OMX is consolidating.

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