

Heimar hf.: Regular Notification of Share Buybacks in Accordance with the Buyback Program

In week 48, Heimar hf. ("Heimar") purchased 1,700,000 own shares at a total purchase price of 62,125,000 ISK, as follows:

Date	Time	Shares Purchased	Transaction Price (Rate)	Purchase Price (ISK)
24.11.2025	09:40	450,000	36.9	16,605,000
25.11.2025	09:52	450,000	36.8	16,560,000
26.11.2025	14:37	400,000	36.2	14,480,000
27.11.2025	11:49	400,000	36.2	14,480,000
Total		1,700,000		62,125,000

The transactions are in accordance with Heimar's buyback program, which was announced on November 11, 2025. According to the program, the buybacks will amount to a maximum of ISK 500,000,000 in total, and the program will remain in effect until that limit is reached, but no later than the company's 2026 Annual General Meeting.

Heimar owned 46,850,000 shares prior to the above transaction, and following these purchases, now holds 48,550,000 shares, or approximately 2.40% of the company's issued shares, with a total purchase price of ISK 1,764,021,175.

The execution of the buyback program will comply with the Icelandic Public Limited Companies Act, No. 2/1995, Article 5 of the European Parliament and Council Regulation (EU) No. 596/2014 on Market Abuse, as referred to in the Icelandic Act on Measures Against Market Abuse, No. 60/2021, as well as the European Commission's delegated regulation No. 2016/1052/EU, which contains technical terms related to buyback programs.

In case of any discrepancy between the English and Icelandic versions of this notice, the Icelandic version shall prevail.

For further information, please contact:

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Attachments

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