

PRESS RELEASE

February 9, 2021

Allgon gives notice of early redemption of its outstanding bonds with ISIN SE0011282649

Allgon AB (publ) ("Allgon") hereby gives conditional notice to all holders of senior secured callable floating rate bonds 2018/2022 with ISIN: SE0011282649 (the "Bonds") that it exercises its right to call for early redemption in full of all outstanding Bonds in accordance with the terms and conditions of the Bonds (the "Bond Terms").

Bure Equity AB (publ) has pursuant to a public offer acquired approximately 80.1% of the total number of shares and votes in Allgon. Following the outcome of the public offer, Bure Equity AB (publ) holds approximately 93.2% of the total number of shares and votes in Allgon. The public offer was declared unconditional on 5 February 2021 and triggered on the same date a Change of Control Event pursuant to the Bond Terms. Pursuant to the Bond Terms, a holder of Bonds have the right to request that all, but not only some, of its Bonds be repurchased in connection with a Change of Control Event (the "**Put Option**"). However, any exercise of the Put Option, subject to the Condition (as defined below) being satisfied or waived, will not be settled as the Redemption Date (as defined below) on which all Bonds will be redeemed will occur prior to the repurchase date that will be applicable if the Put Option is exercised. Further, the holders of the Bonds, subject to the Condition being satisfied or waived, will as a result of the exercise of the call option by the Issuer receive a higher premium than the premium the holders of Bonds would receive as a result of the Put Option.

The redemption is conditional upon Allgon entering into a SEK 300,000,000 facilities agreement (in accordance with the press release published on 5 February 2021) prior to the Record Date (as defined below) (the "**Condition**"). The fulfilment of the Condition will be confirmed to the holders of Bonds through a press release. Should the Condition not be fulfilled by the Record Date (as defined below), the redemption will not occur (unless the Condition has been waived by Allgon at its sole discretion) which will, in such case, be confirmed to the holders of Bonds through a press release.

The redemption date for the Bonds will be 5 March 2021 (the "**Redemption Date**") at the Make Whole Price (as defined in the Bond Terms) together with accrued but unpaid interest.

The Make Whole Price and accrued but unpaid interest under the Bonds will be disbursed to holders of Bonds registered as such with Euroclear Sweden AB on 26 February 2021 (the "**Record Date**") or such other person who is registered with Euroclear Sweden AB on such date as being entitled to receive such payment.

In connection with the redemption, the Bonds will be delisted from Nasdaq Stockholm.

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Disclaimer

The information was submitted for publication, through the agency of the contact persons set out below, at 2021-02-09 11.30 CET.

For more information, please contact:

Anders Björkman

Chairman of the board, Allgon

anders.bjorkman@allgon.se

+46 70 770 00 77

About Allgon

Allgon is a world leading company within the area of industrial radio remote control. We develop systems and products with a wide usage in industrial applications for customers in Europe, USA and Asia. The customer base is within areas such as mobile, transport, construction and the TMT sectors. Allgon has around 350 employees in 19 countries. Radio remote control systems is the mainstay of Allgons turnover through the subsidiaries Tele Radio and Åkerströms, two companies that complement each other. Åkerströms focuses on heavy industry with high demands on flexibility, safety and longevity in mainly Sweden markets, while Tele Radio offers a broader range of systems world-wide. Allgon also owns companies within connectivity. The company is headquartered in Kista, Stockholm and is listed on Nasdaq First North Stockholm (ALLG B) with FNCA, +46(0)8-528 00 399 info@fnca.se, as certified advisor.

Attachments

[Allgon gives notice of early redemption of its outstanding bonds with ISIN SE0011282649](#)