

LIFECARE ASA: LAUNCH OF PUBLIC RETAIL OFFERING AND COMMENCEMENT OF APPLICATION PERIOD

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Reference is made to the stock exchange announcement made by Lifecare ASA (the "**Company**") on 2 October 2024 announcing the key terms of the retail offering (the "**Offering**") of up to 1,000,000 new shares (the "**Offer Shares**") to the public in Norway, Sweden and Denmark. Reference is further made to the stock exchange announcement made by the Company on 4 October 2024 announcing the approval and publication of the prospectus prepared by the Company in connection with the Offering and the listing of the Company's shares on Oslo Børs, alternatively Euronext Expand (the "**Prospectus**").

The offer price per Offer Share is NOK 20, representing a discount of approximately 9% to the Value Weighted Average Price (VWAP) of the Shares on Euronext Growth Oslo on 2 October 2024. Thus, the total gross proceeds to the Company from the Offering will be up to NOK 20 million. The Company intends to use any net proceeds from the Offering for its continued R&D activities and investments in machines and equipment, to support continued business development.

The application period for the Offering (the "**Application Period**") will commence at 09:00 hours (CEST) today, 8 October 2024, and close at 16:30 hours (CEST) on 15 October 2024. Investors applying for Offer Shares electronically through the webservices of Nordnet (as defined below) will be required to submit their applications no later than 23:59 (CEST) on 14 October 2024.

The Company, in consultation with the Manager (as defined below), reserves the right to extend the application period in its sole discretion. Any extension of the Application Period will be announced through Oslo Stock Exchange's information system on or before 09:00 (CEST) on the first business day following the then prevailing expiration date of the Application Period. The Application Period may in no event be extended beyond 16:30 CEST on 24 October 2024.

Applicants in the Offering who are located in Norway may apply for Offer Shares through either (i) the VPS online application system (link available at <https://www.carnegie.no/public-retail-offering-in-lifecare-asa/> and <https://www.lifecare.no/>), (ii) by using the application form attached to the Prospectus as Appendix 6 or (iii) through the webservices of Nordnet. Applicants who are located in Sweden or Denmark are only permitted to apply through the webservices of Nordnet. Please note the shorter application deadline for applicants using the Nordnet webservice.

The complete terms and conditions for the Offering, including application procedures are set out in the Prospectus. Applications for Offer Shares may only be made on the basis of the Prospectus.

The Prospectus is, subject to regulatory restrictions, available at <https://www.lifecare.no/> and <https://www.carnegie.no/ongoing-prospectuses-and-offerings/>.

Advisors

Carnegie AS is acting as manager in connection with the Offering and the Listing (the "**Manager**"). Nordnet Bank AB ("**Nordnet**") is acting as placing agent in the Offering. Advokatfirmaet Schjødt AS is acting as Norwegian legal counsel to the Company.

About Lifecare:

Lifecare is a clinical stage medical sensor company developing technology for sensing and monitoring of various body analytes. Lifecare's main focus is to bring the next generation of Continuous Glucose Monitoring ("**CGM**") systems to market. Lifecare enables osmotic pressure as sensing principle, combined with the ability to manipulate Nano-granular Tunnelling Resistive sensors ("**NTR**") on the sensor body for read-out of pressure variations. Lifecare's sensor technology is referred to as "Sencell" and is suitable for identifying and monitoring the occurrence of a wide range of analytes and molecules in the human body and in pets.

Contacts

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Important information

This announcement is not an offer to sell or a solicitation of any offer to buy any securities of the Company. The information contained in this announcement is for information purposes only and does not purport to be full or complete. No reliance may be placed by any person for any purpose on the information contained in this announcement or its accuracy, fairness or completeness.

Copies of this announcement are not being made and may not be distributed or sent into any other jurisdiction than Norway, Sweden and Denmark, including but not limited to the United States of America, Australia, Canada.

Any offering of the securities referred to in this announcement is made by means of the Prospectus. This announcement is not a prospectus for the purposes of Regulation (EU) 2017 /1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market,

and repealing Directive 2003/71/EC (together with any related implementing and delegated regulations, the “**Prospectus Regulation**”). Investors should not invest in any securities referred to in this announcement except on the basis of information contained in the aforementioned Prospectus.

The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), and accordingly may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act and in accordance with applicable U.S. state securities laws. The Company does not intend to register any offering in the United States or to conduct a public offering of securities in the United States.

Copies of this announcement are not being, and should not be, distributed in or sent into the United States (including its territories and possessions, any State of the United States and the District of Columbia), Australia, Canada or Japan. The securities described herein have also not been and will not be registered under the applicable securities laws of the United States, Australia, Canada or Japan and, subject to certain exemptions, may not be offered or sold in or into or for the account or benefit of any person having a registered address in, or located or resident in the United States, Australia, Canada or Japan. There will be no public offering of the securities described herein in the United States, Australia, Canada or Japan.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as “believe,” “expect,” “anticipate”, “intends”, “estimate”, “will”, “may”, “continue”, “should” and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice. Neither the Company nor the Manager undertake any obligation to review, update, confirm or release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this communication.

The Manager is acting exclusively for the Company and no one else in connection with the Offering. It will not regard any other person as its clients in relation to the planned Offering and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, nor for providing advice in relation to the offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein.



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Neither the Manager nor any of its directors, officers, employees, advisers or agents accept any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this release (or whether any information has been omitted from the release) or any other information relating to the Company, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available, or for any loss howsoever arising from any use of this release or its contents or otherwise arising in connection therewith.

This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication at 2024-10-08 07:00 CEST.