

# Qben Infra's platform company has signed SPA to acquire public transport infrastructure specialist

**Qben Infra's subsidiary, Nordic Infrastructure Group AS, has today signed a share purchase agreement to acquire 100 percent of the shares in Norway-based Trasé AS – a specialist within construction and maintenance of public transport infrastructure.**

The transaction relates to the deal previously described in a stock exchange [announcement](#) dated May 28, 2024.

The planned acquisition will further strengthen Nordic Infrastructure Group's position in the railway and tramway segments and widen its offering to also cover public road infrastructure.

"Trasé is a well-run business with a highly competent team that will strengthen our position within public road infrastructure plus enable us to jointly bid for even larger railway maintenance projects," says Gjermund Sogn, CEO of Nordic Infrastructure Group.

## **ABOUT TRASÉ AS**

Trasé counts approximately 30 employees that specialize in construction, maintenance and upgrades of railways, tramways and road infrastructure related to public transport. It provides services within groundwork, water and wastewater, cable systems, concrete work and track construction. The company is headquartered at Østerås in Bærum municipality, just outside Oslo.

The majority of Trasé's projects are located in the greater Oslo region. The company's largest clients include public infrastructure owners such as the Norwegian Public Roads Administration, Oslo Municipality and municipality-owned public transport operator Sporveien.

In 2024, Trasé delivered revenue of approximately NOK 63 million, and EBIT of NOK 20 million. The company has delivered positive financial results every year since its inception in 2015.

## **TRANSACTION DETAILS**

Trasé AS is valued at NOK 60.5 million in the transaction. The valuation is based on expected average EBIT for 2024–2026. The transaction will be settled 58% in Qben Infra shares valued at SEK 15 per share and 42% in cash. The final purchase price may be adjusted upwards /downwards of maximum NOK 20 million based on deviation in expected average EBIT for 2024–2026.

The transaction is expected to be completed by the end of the first quarter 2025.

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**About Qben Infra**

*Qben Infra invests in and develops companies within infrastructure services in the Nordics. The company operates in niche markets driven by strong growth trends, substantial government investments, and opportunities for consolidation and strong expansion – such as rail and power grids. The strategy includes driving organic growth, reinforced by selective M&A and synergy realization. For more information, visit [qben.se](https://www.qben.se).*