

## Moreld ASA: Transfer to Euronext Oslo Børs (main board)

Stavanger, 20 June 2025: Moreld ASA ("Moreld" or the "Company") is pleased to announce the successful transfer of the Company's shares to the main board, Euronext Oslo Børs, with its shares continuing to trade under the ticker "MORLD".

CEO of Moreld, Geir Austigard, comments "We are very pleased to announce that we are taking the step up from Euronext Growth Oslo to the main list on Euronext Oslo Børs, in line with the plan communicated at the time of the listing on Euronext Growth Oslo in December 2024. Since the listing, Moreld has delivered strong operational and financial results, in line with our communicated targets."

The shares in Moreld were admitted to trading on Euronext Growth Oslo in December 2024, with first day of trading on 19 December 2024, following a private placement raising approx. NOK 1 billion in gross proceeds. In 2024, Moreld delivered revenues of NOK 9.1 billion and an adjusted EBITDA of NOK 1,075 million (proforma excl. IFRS 16 and one-offs). Supported by a strong first quarter, the company increased its EBITDA guidance for 2025 to NOK 0.95-1.2 billion. Following the implementation of a new policy to pay dividends on a quarterly basis, the company distributed a first dividend of NOK 0.42 per share in May 2025.

Moreld continues its development in line with the messages conveyed in our latest quarterly presentation on May 15 this year. In connection with the uplisting, we have prepared a prospectus and an updated investor presentation, which includes additional historical and background information. These materials are available at www.moreld.com/investor/investor-relations. Please also find enclosed a letter from Moreld's CEO Geir Austigard to all shareholders and potential new investors.

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## **About Moreld**

Moreld is an industrial multi-disciplinary engineering group offering full-scope services across the offshore energy and marine industries including subsea installations. The group comprises Moreld Apply, Ocean Installer and Global Maritime. Moreld is a major player on the Norwegian continental shelf with an international footprint. The Group is located in 19 countries, giving access to all major offshore markets, and has over 2,800 employees and contractors. For more information, please visit <a href="https://moreld.com/">https://moreld.com/</a>.



## Attachments Moreld CEO Letter