

# Scandinavian Luxury changes payment partner to Qliro

**Qliro continues to gain ground and successfully initiate new partnerships with major retailers in the Nordic region. The latest addition will be Scandinavian Luxury with, among other things, uret.se in their portfolio - the Nordic region's leading retailer of more exclusive watches. The collaboration is expected to begin in early 2021 and, in addition to the Swedish market, also includes Scandinavian Luxury's operations in Norway, Finland and Denmark.**

Scandinavian Luxury specializes in e-commerce of exclusive products for customers who appreciate the combination of quality, price and comfort. The portfolio includes uret.se, which is the Nordic region's leading retailer of exclusive watches. Scandinavian Luxury's sales in 2019 amounted to approximately SEK 175 million.

Scandinavian Luxury is now switching payment partner to Qliro's flexible payment solutions. The partnership means that Scandinavian Luxury's customers will in a simple way be given the opportunity to pay in the way that suits them and thus be able to use Qliro's popular payment products such as invoices or different kind of installments.

- With Qliro, we get a true e-commerce partner who looks after the entire customer journey. We look forward to launching Qliro's innovative, stable and customer-friendly checkout solution to our customers, comments Pontus Sjöberg, co-founder of Scandinavian Luxury.
- I am really happy to welcome another successful retailer like Scandinavian Luxury to Qliro. We are impressed by the journey they have made, the strong position they have in their segment and we look forward to being part of and supporting their future growth. Our modern checkout solution, the close partnership and the improvements we have made for consumers in our digital channels such as the new app and the web pave the way for a seamless collaboration between us and Scandinavian Luxury, comments Johnny Sällberg, CCO at Qliro.

In 2020, Qliro has initiated partnerships with, among others, Inet, CAIA Cosmetics and Headspot.

About Scandinavian Luxury: A pure e-commerce company in watches, jewelery and accessories. The business started with Uret.se, which today is the Nordic region's leading watch store on the internet. The company is wholly owned by founders and employees and has since its inception in 2007 shown good growth and profitability. The company's strength lies in technical agility and good customer care.

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## About Qliro AB

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Founded in 2014, Qliro is a tech company offering flexible payment solutions for e-commerce merchants in the Nordics and digital financial services to consumers in Sweden. Since 2014, Qliro has grown quickly and during the latest year more than 2.3 million customers have used Qliros services and business volumes with Qliros payment products exceeded SEK 5.8 billion. The largest owners are Rite Ventures with a 25.8% ownership and Mandatum Life (Sampo-controlled company) with a 9.8 % ownership. Qliro is listed on Nasdaq Stockholm since October 2020 with the ticker "Qliro". Qliro has its registered address in Stockholm and is a credit market company under the supervision of the Swedish Financial Supervisory Authority (FI). For more information see <https://www.qliro.com/en/investor-relations>

## Image Attachments

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[Johnny Sällberg Qliro Uret](#)

## Attachments

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