

VNV Global's portfolio company Babylon announce financial and operational results for the first six months 2021

VNV Global AB's (publ) ("VNV Global") largest holding, Babylon Holdings Limited ("Babylon") today announced its financial and operating results for the six months 2021. In the announcement, Babylon also reaffirmed its 2021 guidance.

1H 2021 financial results and operating metrics summary

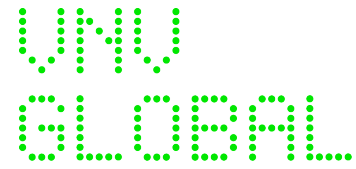
- Revenue totaled \$128.8 million compared to \$22.5 million, an increase of 472% year over year
- Net loss totaled \$75.7 million compared to a net loss of \$90.8 million in the same period 2020
- Adjusted EBITDA loss totaled \$54.2 million compared to a loss of \$76.2 million in the same period 2020
- VBC member count in the U.S. was zero on June 30, 2020 versus ~84,000 on June 30, 2021
- Coverage of residents under UK Babylon GP at Hand grew to over 102,000 on June 30, 2021, now largest GP practice in UK
- In Rwanda, appointment volumes tripled from ~44,000 in June 2020 to ~132,000 in June 2021
- Increased number of Users^[1] by 55% year-over-year to 8.2 million on June 30, 2021

Babylon's full results announcement is available [here](#).

^[1] Number of members who have joined Babylon's digital platform and complete all mandatory fields on the digital platform

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About Us

VNV Global is an investment company with the business concept of using experience, expertise and a widespread network to identify and invest in assets with considerable potential for value appreciation. The company has a special focus on online marketplaces and businesses with strong network effects. The common shares of VNV Global are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV. For more information on VNV Global, visit www.vnv.global.

Attachments

[VNV Global's portfolio company Babylon announce financial and operational results for the first six months 2021](#)