GAPWAVES

Gapwaves receives an order for high-volume production equipment from Frencken Group

Gothenburg, January 8th, 2024: Gapwaves has received an order from Frencken Group regarding production equipment for assembly and testing of waveguide antennas in high-volume. The order has a total value of ca. 2.0 MEUR and is expected to be delivered and commenced during 2024 and H1 2025.

The production equipment from Gapwaves will be used for high-volume production of radar antennas in Frencken Group's production facility in Chuzhou, China. This concerns high-volume production lines for an automotive corner radar antenna with Start of Production (SOP) in 2024, which is an important milestone for Gapwaves in the automotive waveguide antenna market.

The two companies earlier today announced strengthened partnership, establishing Gapwaves as a single source partner for the customers, and Frencken as contracted production partner for Gapwaves.

Gapwaves CEO Jonas Ehinger comments:

"We are happy for this order for additional production equipment from our partner Frencken. It is a significant natural step when SOP of the antenna in this case is getting closer and additional capacity in the production is needed to move towards the high-volume phase. We look forward to further collaboration and growth together with Frencken Group."

For more information, please visit www.gapwaves.com or contact:

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About Gapwaves AB (publ)

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contribute to redefining everyday life. Gapwaves markets are e.g. mmWave in the automotive and telecom industries. Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.



Attachments

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