

QUICKBIT LAUNCHES NEW PRODUCT FOR BUSINESSES – CORPORATE WALLET

Today, Quickbit announces the launch of a new product, Corporate Wallet, aimed at businesses. Corporate Wallet will simplify the management of both transactions and cryptocurrency storage for businesses.

With the launch of Corporate Wallet, Quickbit expands its B2B offering with a new solution tailored to businesses. The product offers the same storage model as the Quickbit App, which is available to consumers and individuals, but is now being offered to businesses and institutions. Fundamentally, it simplifies the use of cryptocurrency by providing a way for companies to manage both transactions and the storage of cryptocurrency.

Corporate Wallet is designed with user-friendliness in mind, meeting the demand from businesses to handle cryptocurrency more extensively. By offering businesses the ability to conduct cryptocurrency transactions and store digital assets in a controlled environment, the product opens up a new customer segment for Quickbit. One of the key benefits the product brings is the fast settlement times that cryptocurrency transactions provide, along with the ability to hold stablecoins in their Corporate Wallet. With stablecoins, businesses can manage portions of their finances securely and with less volatility risk, leveraging blockchain technology for faster processing, especially across borders.

Corporate Wallet will serve as an essential platform within Quickbit's B2B offering, enabling the company to increase its share of total transactions conducted. The product supports transactions via Quickbit Pay and all external crypto wallets.

"It's a significant strategic achievement for Quickbit to have Corporate Wallet live. With Corporate Wallet, we're not only strengthening our B2B offering, but we're also increasing our ability to drive even more transactions and, thereby, revenue. Additionally, we're expanding to reach more potential customers and creating synergies with our existing product portfolio," says Daniel Sonesson, CEO of Quickbit.

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Quickbit is a Swedish fintech company founded in 2016 with the goal of making the integration of cryptocurrencies into the everyday lives of people and companies smoother. Today, Quickbit offers safe and easy-to-use products for e-merchants as well as customers. With a transaction volume to date in excess of €1 billion, Quickbit has already enabled and empowered individuals around the world, through the use of cryptocurrencies. Quickbit has been listed on NGM Nordic

SME since July 2019. For more information, please visit www.quickbit.com