

# Q1 INTERIM FINANCIAL STATEMENTS

## EMB MISSION BOUND AB (PUBL)\*

INTERIM REPORT | JANUARY-MARCH 2025



EMB Mission Bound is pioneering a new era of connected entertainment. Focused on the gaming industry, we aim to connect businesses, their customers, and the excitement of play in innovative and transformative ways.

\*Formerly known as **Embark Group AB** prior to January 17, 2025, and formerly known as **LL Lucky Games AB** prior to July 12, 2024.

# SUMMARY OF THE PERIOD

## FINANCIAL OVERVIEW OF THE FIRST QUARTER OF 2025 (2024)

The Group posted its highest quarterly revenue in Q1 2025. The strong top-line performance is translated into much-improved financial performance for Q1 2025 as compared to Q1 2024.

(Thousands SEK)	Jan-Mar 25	Jan-Mar 24	% movement	FY 24
Revenue	37,745	16,073	↑ 135%	92,061
EBITDA	5,323	(448)	↑ 1288%	5,894
Operating Loss	(787)	(4,762)	↑ 83%	(16,921)
Loss for the period	(946)	(7,425)	↑ 87%	(22,130)
Total assets	80,450	79,616	↑ 1%	81,933
Net assets	40,843	45,016	↓ 9%	37,280
Loss per share, SEK	(0.00)	(0.05)	↑ 93%	(0.09)
Total number of shares	286,647,906	158,290,057	↑ 81%	286,647,906
Average number of shares	286,647,906	158,290,057	↑ 81%	239,173,085

## SIGNIFICANT EVENTS DURING THE FIRST QUARTER OF 2025

- At the Extraordinary General Meeting held on 17 January 2025, it was resolved to change the Company's name to EMB Mission Bound AB (publ), which has now been formally registered with the Swedish Companies Registration Office.
- On 1 January 2025, the Group entered into a new 3-year lease agreement for the new office space in Malaysia, resulting in the recognition of lease assets and lease liabilities amounting to SEK 2,278k respectively.
- A new and improved EMB RGS platform which was developed out of the Taiwan office went live in February 2025.
- On 4 March 2025, the Group signed Letter of Intent ("LOI") for the acquisition of strategic assets and business from the Confetti Group with an indicative purchase price of USD 375k, which will be paid in the form of newly issued shares in EMB Mission Bound.
- Appointed Richard Hau as Chief Operating Officer to drive vision for connected entertainment.
- On 17 March 2025, the Group and Confetti Group signed the Business Transfer Agreement ("BTA"), which aligned with the LOI signed on 4 March 2025. The purchase price is SEK 3,807k (USD 375k) which will be paid in the form of a promissory note, that will immediately be set-off against 10,372,633 newly issued shares in EMB Mission Bound ("Set-off Issue").

## SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- The Set-off Issue was completed on 2 April 2025, and this has resulted in the number of shares in EMB Mission Bound to increase from 286,647,906 to 297,020,539, and the share capital to increase from SEK 5,732,958 to SEK 5,940,411 accordingly.

# A WORD FROM THE CEO

## Dear Shareholders,

As we step into 2025, I am pleased to share a strong and strategic start to the year for EMB Mission Bound. We continued to execute our transformation strategy with focus, pace, and precision. Key milestones this quarter further validate our direction and lay the groundwork for sustained, long-term growth.

A major technological advancement came with the successful launch of our new and improved EMB Remote Gaming Server (RGS) platform in February 2025. Developed by our dedicated team in Taiwan, this new generation platform delivers enhanced performance, reliability, and modular scalability, reinforcing our product leadership and our commitment to innovation.

During the quarter, we also completed the acquisition and integration of Confetti Group, a strategic move that expands our IP portfolio, enhances our development capabilities, and strengthens our end-to-end gaming ecosystem.

To support the next phase of our operational evolution, we were also pleased to appoint Richard Hau as Chief Operating Officer during the quarter.

Richard brings deep domain expertise and will play a critical role in accelerating our vision for connected entertainment and integrated digital ecosystems.

Our first-quarter financial results demonstrate strong momentum and continued operational improvement. We delivered substantial year-over-year growth in revenue and achieved a positive EBITDA, reflecting the impact of increased scale and improved cost efficiency. These results reaffirm the effectiveness of our strategy and the solid foundation we are building for long-term success.

Together, these developments mark a transformative start to 2025. The integration of Confetti Group, and the next-gen EMB RGS platform all serve to strengthen our ecosystem and reinforce our competitive position in the digital gaming sector.

With this momentum, we remain focused on executing our strategy with discipline, enhancing shareholder value, and delivering seamless digital experiences to our global partners and players.

*Stockholm, May 23 2025*

*Chi Ho Li*

*CEO*

# FINANCIAL PERFORMANCE (CONSOLIDATED)

## REVENUES

Revenue for Q1 2025 amounted to SEK 37,745k, representing an increase of 135% as compared to the same period in 2024 (SEK 16,073k). The increase in revenue for Q1 2025 could be attributed mainly to the increase in Royalties (SEK 20,136k, Q1 2025 as compared to Q1 2024), due to the increase in new operators and transactions. The increase in Service Fees (SEK 1,536k, Q1 2025 as compared to Q1 2024) has also contributed to the overall revenue increase in Q1 2025 with more projects secured related to technology development, maintenance, and consulting services.

## OPERATING EXPENSES

Operating expenses for Q1 2025 amounted to SEK 38,532k (Q1 2024: SEK 20,835k). The movements are primarily a result of the following factors:

(Thousands SEK)	Jan-Mar 25	Jan-Mar 24	% movement	FY 24
Personnel costs	18,720	6,730	178%	45,205
Amortisation, depreciation and impairment	6,110	4,314	42%	22,815
Other operating expenses	10,041	8,882	13%	39,398
Share of associate results	3,661	909	303%	1,564
	<b>38,532</b>	<b>20,835</b>	<b>85%</b>	<b>108,982</b>

Personnel costs have increased for Q1 2025, as a result of circa 158% increase in headcounts (as compared to Q1 2024). Amortisation, depreciation and impairment has increased for Q1 2025, primarily due to new office leases and the related leasehold improvements. The overall costs increase highlights the Group's growth and expansion, which have led to increased operational costs needed to support the Group's expanded operations and revenue streams.

## OPERATING LOSS

Operating loss for Q1 2025 amounted to SEK (787k), representing a reduction of 83% as compared to Q1 2024 (with a loss of SEK (4,762k)), this is mainly attributed to the record-breaking quarterly revenue achieved in Q1 2025. Total loss for Q1 2025 amounted to SEK (946k), representing a reduction of 87% as compared to Q1 2024 (SEK (7,425k)).

# FINANCIAL PERFORMANCE (CONSOLIDATED) (CONTINUED)

## NET ASSETS

Net assets as of 31 March 2025 totalled at SEK 40,843k, representing a decrease of 9% as compared to the same period in 2024, when it was SEK 45,016k. Total assets at the end of 31 March 2025 amounted to SEK 80,450k, representing a marginal increase of 1% as compared to the same period in 2024, when it was SEK 79,616k. Both the net assets and total assets for Q1 2024 were significantly boosted by shareholder advances amounted to SEK15,679k for a directed new share issue.

## CASH AND FINANCING

Cash flow from operating activities for Q1 2025 was an inflow of SEK 7,264k, representing an increase of 371% as compared to Q1 2024, when it was an outflow of SEK (2,677k). The closing cash and cash equivalents balance as of 31 March 2025 was SEK 9,856k, representing a decrease of 40% as compared to 31 March 2024, when it was SEK 16,385k. The closing cash and cash equivalents for Q1 2024 was significantly boosted by shareholder advances amounted to SEK15,679k for a directed new share issue.

## RELATED PARTY TRANSACTIONS

Please refer to note 6 of these interim financial statements for the disclosures made in accordance with IAS 24 related party transactions.

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(Thousands SEK)	Note	Jan-Mar 25	Jan-Mar 24	FY 24
Revenue	2	37,745	16,073	92,061
Personnel costs		(18,720)	(6,730)	(45,205)
Amortisation, depreciation and impairment		(6,110)	(4,314)	(22,815)
Other operating expenses		(10,041)	(8,882)	(39,398)
Share of associate result		(3,661)	(909)	(1,564)
<b>Operating loss</b>		<b>(787)</b>	<b>(4,762)</b>	<b>(16,921)</b>
Net financing items	1	(2,183)	(4,822)	
Taxation		(160)	(480)	(387)
<b>Loss for the period</b>		<b>(946)</b>	<b>(7,425)</b>	<b>(22,130)</b>
<b>Other comprehensive (expense)/income</b>				
Translation differences		702	(694)	(319)
<b>Total comprehensive loss for the period</b>		<b>(244)</b>	<b>(8,119)</b>	<b>(22,449)</b>
<b>Loss per share (basic and diluted) (SEK)</b>		<b>(0.00)</b>	<b>(0.05)</b>	<b>(0.09)</b>

The accompanying notes form an integral part of these consolidated financial statements.

# CONSOLIDATED BALANCE SHEET

(Thousands SEK)	Note	31 March 2025	31 March 2024	1 January 2025
<b>NON-CURRENT ASSETS</b>				
Intangible assets		16,289	8,420	13,234
Tangible assets		11,674	15,144	13,674
Right of use lease assets	3	16,639	16,274	17,224
Investment in associates		11,031	15,347	14,692
Other non-current assets		6,470	4,988	5,960
		<b>62,103</b>	<b>60,173</b>	<b>64,784</b>
<b>CURRENT ASSETS</b>				
Trade and other receivables		8,491	3,058	8,404
Cash and cash equivalents		9,856	16,385	8,745
		<b>18,347</b>	<b>19,443</b>	<b>17,149</b>
<b>TOTAL ASSETS</b>				
		<b>80,450</b>	<b>79,616</b>	<b>81,933</b>
Share capital		5,733	3,166	5,733
Share premium		183,950	125,253	183,950
Shares to be issued	7	3,807	55,872	-
Translation reserve		(406)	(1,483)	(1,108)
Retained losses		(152,241)	(137,792)	(151,295)
<b>SHAREHOLDERS EQUITY</b>		<b>40,843</b>	<b>45,016</b>	<b>37,280</b>
<b>NON-CURRENT LIABILITIES</b>				
Leases	4	10,347	13,894	12,030
<b>CURRENT LIABILITIES</b>				
Trade payables		4,510	1,975	4,178
Accruals and other payables		13,007	10,142	15,973
Borrowings		-	731	710
Leases	4	11,743	7,858	11,762
		<b>29,260</b>	<b>20,706</b>	<b>32,623</b>
<b>TOTAL LIABILITIES</b>				
		<b>39,607</b>	<b>34,600</b>	<b>44,653</b>
<b>TOTAL EQUITY AND LIABILITIES</b>				
		<b>80,450</b>	<b>79,616</b>	<b>81,933</b>

The accompanying notes form an integral part of these consolidated financial statements.

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(Thousands SEK)	Note	Share Capital	Share premium	Shares to be issued	Currency Translation	Retained losses	Total Equity
<b>As at 31 December 2023</b>		<b>3,166</b>	<b>125,346</b>	<b>40,193</b>	<b>(789)</b>	<b>(131,061)</b>	<b>36,855</b>
New shares issued		1,677	19,621	-	-	-	21,298
Share issue costs		-	(320)	-	-	-	(320)
Convertible loans		890	39,303	(40,193)	-	-	-
Shareholder contributions		-	-	-	-	1,896	1,896
Total comprehensive loss		-	-	-	(319)	(22,130)	(22,449)
<b>As at 31 December 2024</b>		<b>5,733</b>	<b>183,950</b>	<b>-</b>	<b>(1,108)</b>	<b>(151,295)</b>	<b>37,280</b>
Promissory note for Set-off Issue	7	-	-	3,807	-	-	3,807
Total comprehensive loss		-	-	-	702	(946)	(244)
<b>As at 31 March 2025</b>		<b>5,733</b>	<b>183,950</b>	<b>3,807</b>	<b>(406)</b>	<b>(152,241)</b>	<b>40,843</b>

The accompanying notes form an integral part of these consolidated financial statements.



# CONSOLIDATED CASH FLOW STATEMENT

(Thousands SEK)	Jan-Mar 25	Jan-Mar 24	FY 24
Loss for the period	(946)	(7,425)	(22,130)
<i>Adjustments for non-cash items</i>			
Amortisation, depreciation, and impairment	6,110	4,314	22,815
Write-off of tangible assets	12	-	7
Loss on early lease termination	-	-	9
Fair value charge on convertible loans	-	694	1,896
Lease interest	416	373	1,845
Share of associate result	3,661	909	1,564
Taxation	160	480	387
<i>Movements in working capital</i>			
Movement in trade and other receivables	645	(1,029)	(6,375)
Movement in trade and other payables	(2,794)	(993)	7,825
<b>Cash flow from operating activities</b>	<b>7,264</b>	<b>(2,677)</b>	<b>7,843</b>
<b>Investing activities</b>			
Proceed from sale of fixed assets	-	-	15
Deposits paid	(510)	(318)	(2,093)
Internal development costs capitalised	(1,083)	(1,885)	(11,136)
Capital expenditures	(156)	(1,053)	(5,714)
<b>Cash flow from investing activities</b>	<b>(1,749)</b>	<b>(3,256)</b>	<b>(18,928)</b>
<b>Financing activities</b>			
Proceeds from share issues	-	-	21,298
Advances for shares to be issued	-	15,679	-
Share issue costs	-	(93)	(320)
Net movement in borrowings	(710)	232	211
Lease rental payments	(4,396)	(1,854)	(10,070)
<b>Cash flow from financing activities</b>	<b>(5,106)</b>	<b>13,964</b>	<b>11,119</b>
Foreign exchange on cash balances	702	(608)	(251)
<b>Net increase/(decrease) in cash</b>	<b>1,111</b>	<b>7,423</b>	<b>(217)</b>
Cash and cash equivalents at beginning of period	8,745	8,962	8,962
<b>Cash and cash equivalents at end of period</b>	<b>9,856</b>	<b>16,385</b>	<b>8,745</b>

The accompanying notes form an integral part of these consolidated financial statements.

# NOTES TO THE INTERIM REPORT

## 1. PRESENTATION OF THE CONSOLIDATED FINANCIAL STATEMENTS

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. In addition, the Group applies the Swedish Annual Accounts Act and the Swedish Corporate Reporting Board's recommendation RFR 1, Supplementary Accounting Rules for Groups. The accounting policies applied by the Group are unchanged from the 2024 annual report.

## 2. REVENUE

(Thousands SEK)	Technology access fees		Royalties		Service fees		Total	
Customer location	2025	2024	2025	2024	2025	2024	2025	2024
Asia	-	-	18,518	6,638	4,931	8,994	23,449	15,632
Others	-	-	8,697	441	5,599	-	14,296	441
<b>January-March</b>	<b>-</b>	<b>-</b>	<b>27,215</b>	<b>7,079</b>	<b>10,530</b>	<b>8,994</b>	<b>37,745</b>	<b>16,073</b>

Technology access fees comprises fixed income received in advance for granting customers access to proprietary technology such as gaming software or platform designs. This revenue is recognised when access to the technology is granted. Royalties from game licensing are variable and based on a percentage of gaming operators' revenue, recognised when gaming transactions occur. Fees for post-contract completion and other related services, such as integration startup fees, are recognised over time as Service fees as services are rendered. Other Service fees are related to the provision of technology development, maintenance and consulting services or startup fees for the integration of games for gaming operators, which are recognized over time as services are rendered. In excess 75% of the Group's revenue came from two customers (Customer A – 38%, Customer B – 37%) whereas in the same period in 2024 two customers individually contributed 53% and 41% respectively. Customer contract liabilities as of 31 March 2025 is nil (as compared to SEK 915k in the same period of 2024). Customer contract liabilities represent payments received in advance for technology access fees and will be recognized as revenue in the following periods when those services are provided.

### 3. PROPERTY LEASE

In January 2025, the Group entered into a new finance lease for a studio office in Malaysia and accordingly recognised a right-of-use asset, which is being depreciated over the lease term. Carryforward from 2024 includes two finance leases entered in August 2023 and May 2024 for studio offices in Taiwan. In accordance with IFRS 16 Leases, the following assets have been recognised in the balance sheet.

(Thousands SEK)	Right of use lease assets	Tangible assets - Leasehold improvements	Total
<b>Cost</b>			
<b>31 December 2024</b>	<b>29,622</b>	<b>18,483</b>	<b>48,105</b>
Additions	2,278	-	2,278
<b>31 March 2025</b>	<b>31,900</b>	<b>18,483</b>	<b>50,383</b>
<b>Accumulated Depreciation</b>			
<b>31 December 2024</b>	<b>(12,398)</b>	<b>(8,264)</b>	<b>(20,662)</b>
Additions	(2,863)	(1,654)	(4,517)
<b>31 March 2025</b>	<b>(15,261)</b>	<b>(9,918)</b>	<b>(25,179)</b>
<b>Carrying Amount</b>			
<b>31 March 2024</b>	<b>16,274</b>	<b>12,089</b>	<b>28,363</b>
<b>31 December 2024</b>	<b>17,224</b>	<b>10,219</b>	<b>27,443</b>
<b>31 March 2025</b>	<b>16,639</b>	<b>8,565</b>	<b>25,204</b>

### 4. LEASE LIABILITIES

The Group has recognised lease liabilities corresponding to the lease assets, discounted at the Group's incremental borrowing rate. The following provides details of the movement in lease liabilities during the year and the indicative maturity profile as at 31 March 2025.

(Thousands SEK)	Lease Liabilities
<b>1 January 2025</b>	<b>23,792</b>
Additions	2,278
Lease payment	(4,396)
Lease Interest	416
<b>31 March 2025</b>	<b>22,090</b>

The indicative maturity profile of the Group's lease liabilities as at 31 March 2025 is presented below:

Lease Liabilities maturity profile (Thousands SEK)	2025	2026	2027	Total
Rental payments	12,417	4,332	590	17,339
Lease retirement obligations	-	4,937	-	4,937
	<b>12,417</b>	<b>9,269</b>	<b>590</b>	<b>22,276</b>

## 5. CONDENSED PARENT COMPANY STATEMENTS

The parent company has prepared its financial statements in accordance with the Swedish Annual Accounts Act (1995:1554) and RFR 2, Accounting for legal entities. According to RFR 2, the parent company shall apply all the International Financial Reporting Standards endorsed by the EU as far as this is possible within the framework of the Swedish Annual Accounts Act.

There are no announced changes in RFR 2 applicable to the fiscal year beginning January 1, 2024 or later.

The main deviations between the accounting policies applied by the Group and the parent company are described below.

- Shares and participations in group companies and Investments in associated companies are recognized at cost in the parent company and test for impairment is performed annually.
- The parent company applies the exception in the application of IFRS 9 which concerns accounting and measurement of financial contracts of guarantee in favour of subsidiaries and associated companies. The parent company recognizes the financial contracts of guarantee as contingent liabilities.

Other differences that exist but are not currently relevant to the results are that in RFR 2 dividends are recognised in the income statement and RFR 2 includes an exception regarding IFRS 16, allowing all lease contracts to be accounted for as operational lease contract when the parent company is a lessee. Whilst these are not currently relevant, they may become so in future years.

Parent Company condensed profit and loss (Thousands SEK)	Jan-Mar 25	Jan-Mar 24	FY 24
Revenues	36,982	4,824	84,457
Other operating expenses	(35,951)	(12,957)	(108,658)
<b>Operating income/(loss)</b>	<b>1,031</b>	<b>(8,133)</b>	<b>(24,201)</b>
Financial income/(expenses)	546	(78)	(258)
<b>Profit/(loss) before and after taxation</b>	<b>1,577</b>	<b>(8,211)</b>	<b>(24,459)</b>

## 5. CONDENSED PARENT COMPANY STATEMENTS (CONTINUED)

Parent Company condensed balance sheet (Thousands SEK)	31 March 2025	31 March 2024	31 December 2024
<b>NON-CURRENT ASSETS</b>			
Intangible assets	16,289	8,420	13,234
Tangible assets	10,121	14,248	12,077
Investments in Group undertakings and associates	18,107	18,126	18,226
Other non-current assets	4,641	2,881	4,641
	<b>49,158</b>	<b>43,675</b>	<b>48,178</b>
<b>CURRENT ASSETS</b>			
Trade and other receivables	976	1,354	595
Amounts owed from Group undertakings	5,118	8,940	5,771
Cash and cash equivalents	4,421	9,484	6,534
	<b>10,515</b>	<b>19,778</b>	<b>12,900</b>
<b>TOTAL ASSETS</b>	<b>59,673</b>	<b>63,453</b>	<b>61,078</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10,089	7,788	16,168
Borrowings	-	609	710
<b>TOTAL LIABILITIES</b>	<b>10,089</b>	<b>8,397</b>	<b>16,878</b>
<b>NET ASSETS</b>	<b>49,584</b>	<b>55,056</b>	<b>44,200</b>
Share capital	5,733	3,166	5,733
Share premium	183,950	125,253	183,950
Shares to be issued	3,807	55,872	-
Retained losses	(143,906)	(129,235)	(145,483)
<b>TOTAL SHAREHOLDERS EQUITY</b>	<b>49,584</b>	<b>55,056</b>	<b>44,200</b>

## 6. RELATED PARTIES

The Group generated Service fees of NIL (Q1 2024: SEK 8,505k) from CYG Pte Ltd., an equity accounted associate, through the provision of technology development, maintenance, and consulting services.

## 7. BUSINESS COMBINATION

On 17 March 2025, the Group and Confetti Group signed the Business Transfer Agreement ("BTA") for the acquisition of all significant assets and operations from Confetti Studio. The purchase price of SEK 3,807k (USD 375k) was settled by way of a promissory note to be immediately settled with 10,372,633 newly issued shares in EMB Mission Bound at SEK 0.367 per share, based on the volume-weighted average price over the past 30 trading days prior to the signing of the BTA. As of 30 March 2025, the promissory note was recognized as shares to be issued amounted to SEK 3,807k.

The acquisition was accounted for as a business combination under IFRS 3 using the acquisition method.

## 7. BUSINESS COMBINATION (CONTINUED)

Fair value of consideration transferred:

(Thousands SEK)	Total
Promissory note for set-off shares issue (10,372,633 shares at SEK 0.367)	3,807
	<b>3,807</b>

The purchase price was fully allocated to the following separately identifiable assets measured at fair market value at the acquisition date in accordance with IFRS 3 Business Combination:

Net assets (liabilities) acquired (Thousands SEK)	Total
<b>TRADE RECEIVABLES</b>	<b>731</b>
<b>INTANGIBLE ASSETS</b>	
Systems, Tools, and designs	1,838
Customer relationships	416
Slot games under development	822
	<b>3,807</b>

No liabilities were assumed. As the fair value of assets acquired equals the consideration transferred, no goodwill or gain on bargain purchase was recognised.

The fair values of the identifiable intangible assets were determined using generally accepted valuation methodologies, including income and cost approaches, based on management's estimates and market inputs. As the valuations involved significant judgment and unobservable inputs, they were classified as Level 3 fair value measurements in accordance with IFRS 13.

In accordance with IFRS 3.45, if further information about facts and circumstances existing at the acquisition date arises within 12 months from the date of acquisition, the fair values and purchase price allocation may be revised.

## 8. POST BALANCE SHEET EVENTS

The Set-off Issue was completed on 2 April 2025, and this has resulted in the number of shares in EMB Mission Bound to increase from 286,647,906 to 297,020,539, and the share capital to increase from SEK 5,732,958 to SEK 5,940,411 accordingly. The Set-off Issue settled the promissory note issued to the owner of Confetti Studio for the acquisition of all significant assets and operations from Confetti Studio.

Shares to be issued amounted to SEK 3,807k as of 31 March 2025 will be transferred into share capital (SEK 207k) and share premium (SEK 3,600k).

# THE SHARE

According to the Company's Articles of Association, the share capital shall be no less than SEK 2,000,000 and no more than SEK 8,000,000 divided into no less than 100,000,000 and no more than 400,000,000 shares. Trading in the Company's share on Nasdaq First North Growth Market began in 2021.

## Share information

Marketplace	First North Stockholm
Stock ticker	EMB
ISIN code	SE0015797873

## NUMBER OF SHARES

	Jan-Mar 25	Jan-Mar 24	FY 24
Number of shares at the beginning of the period	158,290,057	158,290,057	158,290,057
Number of shares at the end of the period	286,647,906	286,647,906	286,647,906
Average number of shares during the period	239,173,085	239,173,085	239,173,085

## EVOLUTION OF THE SHARE CAPITAL

Date	Event	Increase in number of shares	Total number of shares	Increase in share capital	Total share capital	Subscription price	Quota value
8-Aug-19	New formation	2,500,000	2,500,000	50,000	50,000	0.020	0.02
17-Apr-20	New share issue	22,500,000	25,000,000	450,000	500,000	0.020	0.02
19-Feb-21	New share issue	6,784,260	31,784,260	135,685	635,685	1.125	0.02
15-Jul-21	New share issue	12,121,212	43,905,472	242,424	878,109	1.650	0.02
26-Oct-21	Offset Issue	1,000,000	44,905,472	20,000	898,109	2.980	0.02
29-Mar-22	New share issue	3,961,034	48,866,506	79,221	977,330	3.00	0.02
1-Jun-22	Offset Issue	2,500,000	51,366,506	50,000	1,027,330	3.30	0.02
12-Jul-22	New share issue	1,500,667	52,867,173	30,013	1,057,343	3.00	0.02
4-Oct-22	Offset Issue	6,258,095	59,125,268	125,162	1,182,505	1.800	0.02
7-Dec-22	Offset Issue	1,079,977	60,205,245	21,600	1,204,105	1.800	0.02
7-Dec-22	New share issue	15,052,049	75,257,294	301,041	1,505,146	0.941	0.02
8-Feb-23	New share issue	46,732,522	121,989,816	934,650	2,439,796	0.658	0.02
5-Sep-23	Offset Issue	13,106,241	135,096,057	262,124	2,701,921	0.988	0.02
22-Dec-23	Offset Issue	23,194,000	158,290,057	463,880	3,165,801	0.85	0.02
15-May-24	New share issue	83,847,317	242,137,374	1,676,946	4,842,747	0.2454	0.02
15-May-24	Offset Issue	44,510,532	286,647,906	890,211	5,732,958	0.903	0.02
2-Apr-25	Offset Issue	10,372,633	297,020,539	207,453	5,940,411	0.367	0.02

The table above shows changes in the number of shares and the share capital in SEK.

## DEFINITIONS OF KEY FIGURES

Revenue	Income generated from contracts with customers through normal business operations.
EBITDA	Net income with interest, taxes, amortisation, depreciation and impairments added back, reflecting operational profitability.
Operating profit/loss	Reflects the total profit/loss from all operational activities.
Profit/loss for the period	Total profit/loss for the relevant reporting period excluding unrealised gains or losses caused by consolidating overseas subsidiaries into Swedish Krona.
Total assets	The total of all non-current and current assets on the balance sheet.
Net assets	Total assets minus total liabilities, indicating equity value.
Income/loss per share (basic and diluted)	The income/loss for the period divided by the weighted average number of shares in issue for period.
Total number of shares	The total number of parent company shares in issue at the reporting date.
Weighted average number of shares	The weighted average number of shares in issue during the reporting period.



# OTHER INFORMATION

## ACCOUNTING PRINCIPLES

This interim report covers the Swedish parent company EMB Mission Bound AB (publ), company registration number 559214-3316, and its subsidiaries. The parent company is a public limited liability company registered in Stockholm, Sweden. The address of the head office is Östermalmstorg 1, 114 42 Stockholm, Sweden. The interim report for the Group has been prepared in accordance with IAS 34 Interim Financial Reporting and applicable parts of the Swedish Annual Accounts Act (1995:1554) (ÅRL). The report has not been subject to review by the Company's auditors.

## FUTURE REPORTING DATES

AGM	May 30, 2025
Q2 2025	August 22, 2025
Q3 2025	November 21, 2025
Q4 2025	March 20, 2026

All financial reports are published on the company's website, [www.embplc.com](http://www.embplc.com).

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## STOCKHOLM, MAY 23, 2025

**EMB Mission Bound AB (publ)**  
**Board of Directors**

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