Alimak Group AB
ALIG, SE0007158910
JANUARY – JUNE 2026

Interim report Q2

Stable performance despite challenging market conditions

- Order intake increased by 1% to MSEK 1,741 (1,720), an organic increase of 1%
- Revenue decreased by 2% to MSEK 1,762 (1,791), an organic decrease of 2%
- Adjusted EBITA margin decreased to 17.2% (18.0%)
- Cash flow from operations was MSEK 280 (182), and Net debt/EBITDA was 2.00 (1.74)
- Pro-Bel acquisition in July will be a significant addition to the Facade Access division and Alimak Group

SECOND QUARTER

- Order intake increased by 1% (1% organic increase) to MSEK 1,741 (1,720). The Wind, Construction and Height Safety & Productivity Solutions divisions reported an increased order intake, while the Industrial and Facade Access divisions reported a decrease.
- Revenue decreased by 2% (2% organic decrease) to MSEK 1,762 (1,791), with growth in the Wind and Industrial divisions, while revenue decreased in the Construction division.
- Adjusted EBITA amounted to MSEK 303 (322), a 6% decrease (6% organic decrease). This corresponds to a margin of 17.2% (18.0%).
- EBITA, as reported, amounted to MSEK 301 (322). Items Affecting Comparability totalled MSEK -2 (0).
- EBIT decreased to MSEK 266 (288).
- Basic earnings per share decreased to SEK 1.57 (1.74).
- Cash flow from operations was MSEK 280 (182).
- Net debt/EBITDA was 2.00 (1.74).

KEY FIGURES, GROUP	Q2 2026	Q2 2025	Δ	Jan-Jun 2026	Jan-Jun 2025	Δ
Order intake*, MSEK	1,741	1,720	1.2%	3,529	3,725	-5.3%
Revenue, MSEK	1,762	1,791	-1.6%	3,415	3,524	-3.1%
EBITA adj*, MSEK	303	322	-6.0%	578	622	-7.0%
EBITA adj*, margin, %	17.2%	18.0%		16.9%	17.7%	
EBITA*, MSEK	301	322	-6.5%	577	650	-11.3%
EBITA* margin, %	17.1%	18.0%		16.9%	18.4%	
EBIT, MSEK	266	288	-7.6%	507	579	-12.5%
EBIT margin, %	15.1%	16.1%		14.8%	16.4%	
Result for the period, MSEK	167	184	-9.3%	314	368	-14.7%
Earnings per share, before dilution, SEK	1.57	1.74	-9.3%	2.97	3.48	-14.8%
Earnings per share adj., before dilution*, SEK	1.82	1.98	-7.8%	3.45	3.77	-8.6%
Cash flow from operations, MSEK	280	182	54.0%	355	356	-0.4%
Net debt/EBITDA*, ratio	2.00	1.74	15.1%	2.00	1.74	15.1%

*Alternative performance measure, see Definitions

Comments by the CEO

The second quarter was characterised by a stable performance and solid execution across most parts of the Group. Four out of five divisions performed well, cash flow strengthened significantly and profitability improved compared with the two preceding quarters. At the same time, the Construction division continued to be impacted by adverse market conditions and delivered a disappointing result in the quarter.

Stable performance in a challenging market

Organic order intake increased by 1% to MSEK 1,741, while adjusted EBITA amounted to MSEK 303, corresponding to a margin of 17.2%. Cash flow from operations improved year-over-year to MSEK 280, driven by good operational discipline and working capital management.

The war in the Middle East has created uncertainty and contributed to delays in certain parts of our business, particularly in the Facade Access division. We have, however, not seen any cancellations.

Order intake in Facade Access was impacted by timing effects related to several large project awards. Profitability improved further, supported by disciplined project execution and a healthier order backlog. Integrated Design Services continued to expand outside North America, supporting our ambition to broaden the offering and increase customer value throughout the project lifecycle.

In July, we signed an agreement to acquire Pro-Bel, a highly profitable North American provider of suspended access and fall protection solutions with 45 years of history. The acquisition strengthens Facade Access, broadens our offering and increases our exposure to low- and mid-rise building segments, complementing our strong position in high-rise access solutions. This creates a more diversified and resilient business and is another step in the execution of our New Heights strategy, increasing our ability to capture more growth opportunities.

Industrial delivered a solid quarter. Order intake declined due to the timing of large equipment orders, but the pipeline remains strong and profitability returned to a good level. The acquisition of Fuji Lifts in Australia strengthens our traction elevator offering, an important part of our growth strategy.

The Construction division had a challenging quarter. On the positive side, order intake increased, supported by mast climbing work platform orders in Australia, and the rental business and service activities continued to perform well. At the same time, revenue and profitability were negatively affected by lower activity levels, some one-off items and an unfavourable mix. The division is now taking steps to improve profitability, simplify the operating model and strengthen regional ownership and accountability.

Height Safety & Productivity Solutions continued to improve through lean implementation, organisational streamlining and a more favourable product mix.

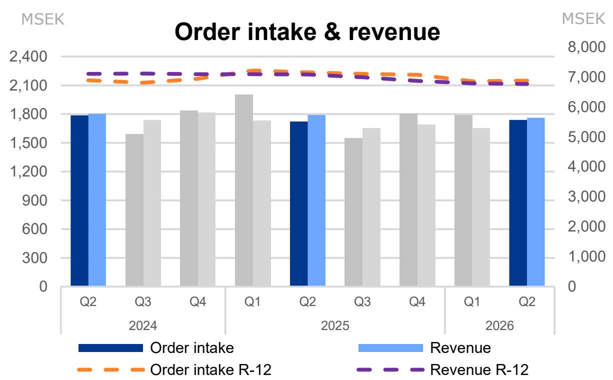
Wind delivered a strong quarter, with order intake increasing by 36%, revenue by 20% and an EBITA margin of 22.5%. The division achieved its highest quarterly revenue level to date, supported by strong execution and increasing offshore activity.

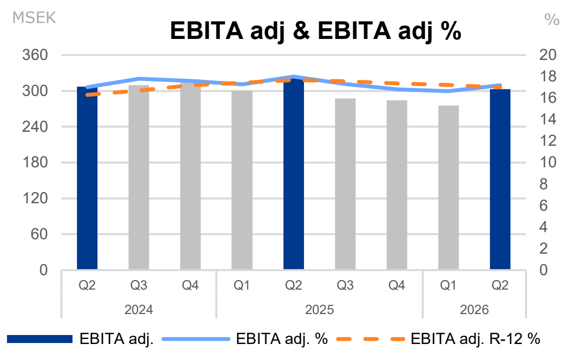
Looking ahead

The market environment remains uncertain. Our direction, however, remains clear. We continue to execute our New Heights strategy, take action where performance is below expectations and invest in initiatives that strengthen the Group over time.

With a diversified and customer-centric business model, strong cash flow and a solid financial position, I remain confident in our ability to deliver profitable growth and create long-term value.

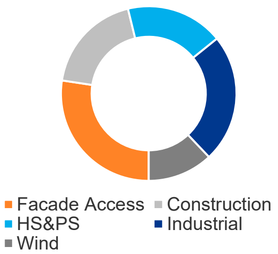
Ole Kristian Jødahl, President and CEO



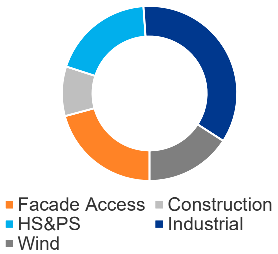


Group Performance

Revenue by division



EBITA by division



SECOND QUARTER

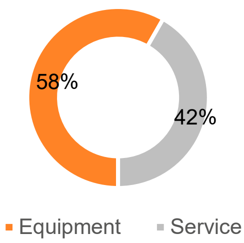
Order intake in the period increased by 1% (1% organic increase) to MSEK 1,741 (1,720). The Wind, Construction and Height Safety & Productivity Solutions divisions reported an increased order intake, while the Industrial and Facade Access divisions reported a decrease.

Revenue decreased by 2% (2% organic decrease) to MSEK 1,762 (1,791), with growth in the Wind and Industrial divisions, while revenue decreased in the Construction division.

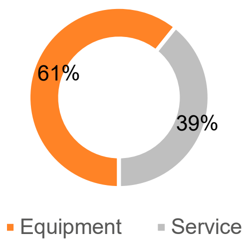
Adjusted EBITA decreased to MSEK 303 (322), corresponding to a margin of 17.2% (18.0%).

EBITA, as reported, amounted to MSEK 301 (322). Items Affecting Comparability totalled MSEK -2 (0).

Share of order intake



Share of revenue



ORDER INTAKE*	Q2		Jan-Jun	
	2026	2025	2026	2025
Orders, MSEK	**1,741**	**1,720**	**3,529**	**3,725**
Change, MSEK	21	-69	-196	206
Change, %	1.2%	-3.9%	-5.3%	5.9%
Whereof:				
Volume & price, %	0.8%	3.8%	-1.8%	9.7%
Currency, %	-0.3%	-7.7%	-4.6%	-3.9%
Acquisition & divestment, %	0.8%	0.0%	1.1%	0.0%

REVENUE	Q2		Jan-Jun	
	2026	2025	2026	2025
Revenue, MSEK	**1,762**	**1,791**	**3,415**	**3,524**
Change, MSEK	-29	-15	-108	-18
Change, %	-1.6%	-0.8%	-3.1%	-0.5%
Whereof:				
Volume & price, %	-1.8%	6.6%	0.6%	3.1%
Currency, %	-1.2%	-7.5%	-4.8%	-3.6%
Acquisition & divestment, %	1.4%	0.0%	1.2%	0.0%

EBITA adj.*	Q2		Jan-Jun	
	2026	2025	2026	2025
EBITA adj., MSEK	**303**	**322**	**578**	**622**
EBITA adj*, margin %	17.2%	18.0%	16.9%	17.7%
Change, MSEK	-19	15	-44	30
Change, %	-6.0%	4.8%	-7.0%	5.1%
Whereof:				
Volume & price, %	-5.6%	12.2%	-3.4%	8.7%
Currency, %	-1.1%	-7.4%	-4.4%	-3.7%
Acquisition & divestment, %	0.7%	0.0%	0.7%	0.0%

*Alternative performance measure, see Definitions

Amortisation for the period amounted to MSEK 35 (35).

EBIT for the period was MSEK 266 (288).

The financial net amounted to MSEK -30 (-41), interest net was MSEK -24 (-31). The decreased cost was due to lower borrowings and interest rates.

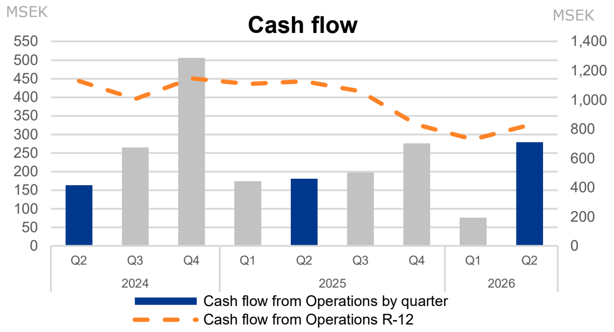
Tax expense for the period was MSEK 69 (64), corresponding to a tax rate of 29.2% (25.7%), reflecting the country mix.

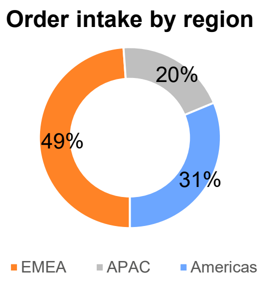
Result for the period amounted to MSEK 167 (184).

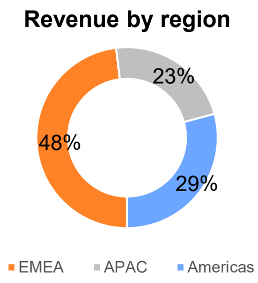
Basic earnings per share was SEK 1.57 (1.74) and diluted was SEK 1.57 (1.73).

Cash flow from operations amounted to MSEK 280 (182). The improvement was primarily driven by working capital optimisation.

Net investments in fixed assets for the period totalled MSEK 11 (30), of which MSEK 0 (22) was related to additions to the rental fleet.







JANUARY – JUNE

Order intake in the period decreased by 5% (2% organic decrease) to MSEK 3,529 (3,725). Strong order intake in the Wind division, while the Facade Access, Industrial and Construction divisions reported a slight decrease.

Revenue decreased by 3% (1% organic increase) to MSEK 3,415 (3,524), with strong contributions from the Wind and Industrial divisions, while the Construction division reported a lower revenue.

Adjusted EBITA for the period was MSEK 578 (622), corresponding to a margin of 16.9% (17.7%).

EBITA, as reported, amounted to MSEK 577 (650). Items Affecting Comparability was MSEK -2 (28).

Amortisation for the period amounted to MSEK 70 (70).

EBIT for the period was MSEK 507 (579).

The financial net amounted to MSEK -70 (-85), interest net was MSEK -48 (-65). The decreased cost was due to lower borrowings and interest rates.

Tax expense for the period was MSEK 123 (127), corresponding to a tax rate of 28.2% (25.6%), reflecting the country mix.

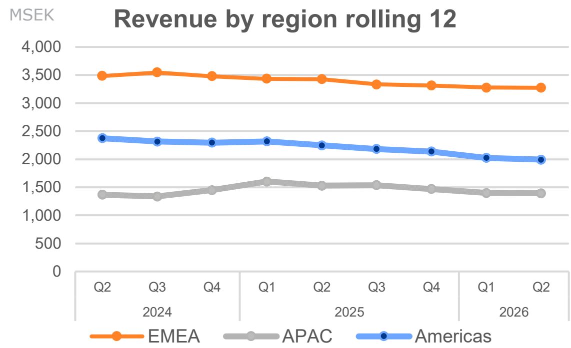
Result for the period amounted to MSEK 314 (368).

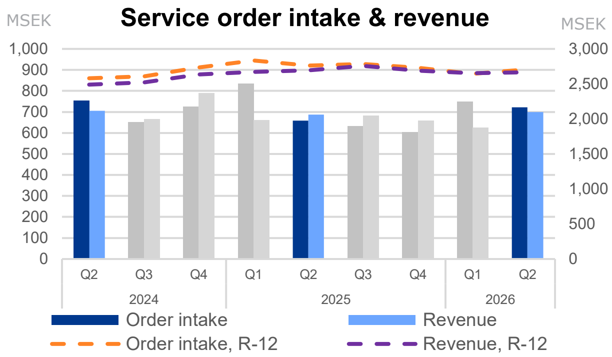
Basic earnings per share decreased to SEK 2.97 (3.48) and diluted to SEK 2.95 (3.46).

Cash flow from operations amounted to MSEK 355 (356). The lower profitability was compensated by improved working capital management.

Net investments in fixed assets for the period totalled MSEK 58 (77), of which MSEK 33 (47) was related to additions to the rental fleet.

During the period, a dividend of MSEK 349 (317) was paid to the shareholders.





FINANCIAL POSITION

As of 30 June 2026, net debt totalled MSEK 2,550 (2,648).

The equity ratio was 55.2% (52.8) and the leverage ratio (net debt/EBITDA) was 2.00 (1.74).

EMPLOYEES

As of 30 June 2026, there were 3,008 (2,956) FTEs in the Group.

SIGNIFICANT EVENTS DURING THE REPORTING PERIOD JANUARY – JUNE 2026

Refinancing

The Group had several multi-currency revolving credit facilities with maturities in 2027 and 2028, as well as a Term Loan maturing in 2027. All were refinanced in February 2026. The new financing consists of two long-term multi-currency revolving credit facilities of MEUR 100 and MEUR 450, both maturing in February 2029 and each including options to extend for an additional two years. Covenants were unchanged. The agreements entitle both the parent company and a subsidiary to draw from the credit facility.

Organisational change

As of 7 April 2026, Karin Bååthe took over the role as EVP for the Construction division.

Change in Board of Directors

At the Annual General Meeting, on 6 May 2026 Heléne Mellquist was elected as Chair of the Board of Directors. Olof Stålnacke was elected as a new Board of Director member and Johan Hjertonsson, former Chair and Helena Nordman-Knutson left the Board.

FINANCIAL TARGETS AND POLICIES

Please refer to alimakgroup.com

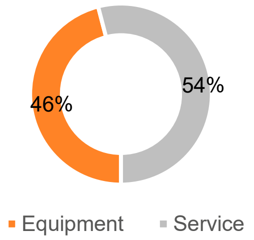
SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

Acquisition of Pro-Bel

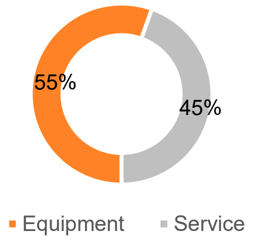
On 15 July 2026, Alimak Group signed an agreement to acquire Pro-Bel Group Ltd., a North American provider of suspended access and fall protection solutions. The transaction values Pro-Bel at an enterprise value of MCAD 200 (approximately MSEK 1,370), on a cash- and debt-free basis. MCAD 177 of the enterprise value will be paid at closing and the remaining MCAD 23 will be paid 18 months after closing. The acquisition is financed through existing credit facilities and will temporarily increase net debt to EBITDA slightly above the Group’s financial target of 2.5x. Supported by the Group’s strong cash flow generation, leverage will return below the target by year-end. Pro-Bel generated MCAD 69 (approximately MSEK 473) in revenue and MCAD 24 (approximately MSEK 165) in adjusted EBITA for the latest twelve-month period ending April 2026, corresponding to an adjusted EBITA margin of 34.6%. The acquisition strengthens the Facade Access division, broadens the Group’s offering and increases exposure to low- and mid-rise building segments. Closing is expected to take place in July 2026.

Facade Access

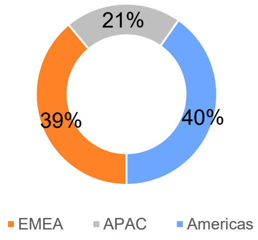
Share of order intake



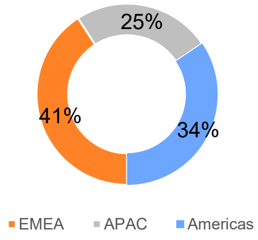
Share of revenue



Order intake by region



Revenue by region



Order intake decreased by 11% (9% decrease at constant currency) to MSEK 403 (451). The decline was primarily driven by timing effects, as award dates for several large projects were pushed into the second half of the year. Order intake in the Middle East was lower than expected due to delays in project awards related to geopolitical uncertainty, although no projects have been cancelled.

Revenue decreased by 3% (1% decrease at constant currency) to MSEK 486 (500). Service revenue continued to grow, supported by the Refurbishment, Retrofit and Replacement (RRR) offering. New equipment revenue in Asia partly offset lower new equipment revenue in North America.

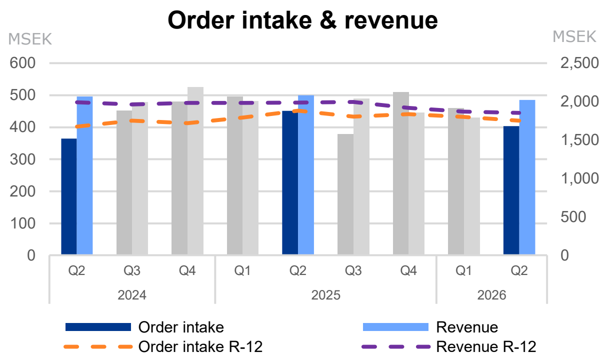
EBITA increased to MSEK 63 (56), corresponding to a margin of 13.0% (11.2%). Gross margin improved across all business units, and most significantly in Europe and within our manufacturing operations. Despite an adverse project mix, profitability continued to improve due to efficient processes and disciplined project execution.

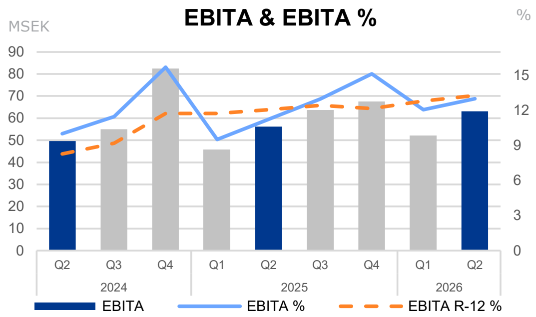
ORDER INTAKE*	Q2		Jan-Jun	
	2026	2025	2026	2025
Orders, MSEK	**403**	**451**	**863**	**948**
Change, MSEK	-48	87	-84	160
Change, %	-10.6%	23.9%	-8.9%	20.4%
Whereof:				
Volume & price, %	-9.2%	34.9%	-3.0%	24.8%
Currency, %	-1.4%	-11.0%	-5.9%	-4.4%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

REVENUE	Q2		Jan-Jun	
	2026	2025	2026	2025
Revenue, MSEK	**486**	**500**	**917**	**982**
Change, MSEK	-14	4	-65	1
Change, %	-2.8%	0.8%	-6.6%	0.1%
Whereof:				
Volume & price, %	-0.5%	9.2%	-0.6%	4.1%
Currency, %	-2.3%	-8.5%	-6.0%	-4.1%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

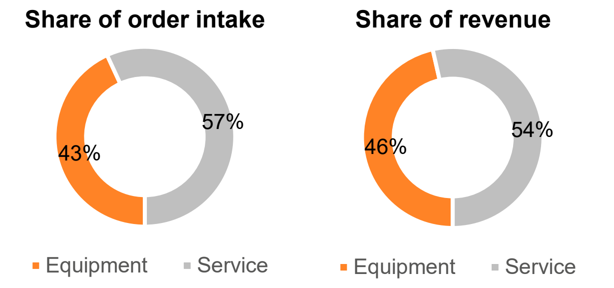
EBITA*	Q2		Jan-Jun	
	2026	2025	2026	2025
EBITA, MSEK	**63**	**56**	**115**	**102**
EBITA, %	13.0%	11.2%	12.5%	10.4%
Change, MSEK	7	7	13	7
Change, %	12.3%	13.2%	12.8%	6.8%
Whereof:				
Volume & price, %	17.9%	25.5%	22.9%	13.5%
Currency, %	-5.6%	-12.3%	-10.2%	-6.7%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

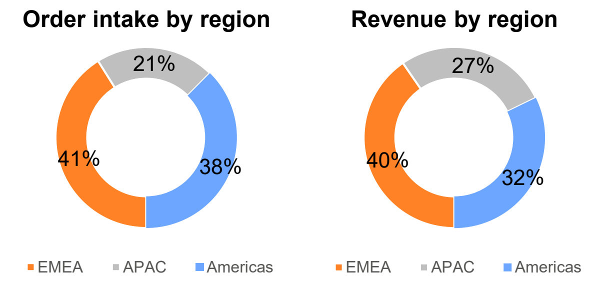
*Alternative performance measure, see Definitions





Industrial





Order intake decreased by 16% (16% organic decrease) to MSEK 404 (481). The decline was primarily related to the timing of large equipment orders. The project pipeline remains strong, with opportunities across multiple segments globally. The service business continued to perform well.

Revenue increased by 6% (3% organic increase) to MSEK 421 (399). Growth was driven by higher equipment revenues and continued strength in the service business, including the delivery of several key refurbishment projects.

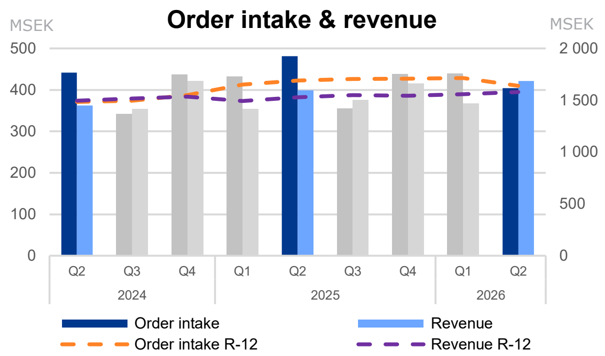
EBITA increased to MSEK 107 (105), corresponding to a margin of 25.3% (26.3%). Good gross margin development was partly offset by continued investments in the sales organisation and product development, which have yet to fully pay off.

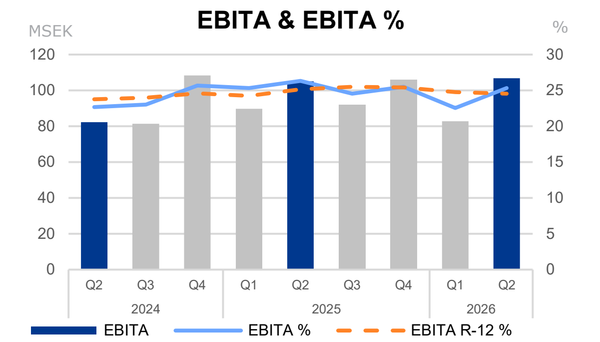
ORDER INTAKE*	Q2		Jan-Jun	
	2026	2025	2026	2025
Orders, MSEK	**404**	**481**	**844**	**913**
Change, MSEK	-77	39	-69	143
Change, %	-15.9%	8.9%	-7.6%	18.6%
Whereof:				
Volume & price, %	-16.4%	15.6%	-6.3%	22.5%
Currency, %	-0.3%	-6.7%	-3.5%	-4.0%
Acquisition & divestment, %	0.7%	0.0%	2.2%	0.0%

REVENUE	Q2		Jan-Jun	
	2026	2025	2026	2025
Revenue, MSEK	**421**	**399**	**789**	**754**
Change, MSEK	22	37	35	-6
Change, %	5.6%	10.1%	4.7%	-0.8%
Whereof:				
Volume & price, %	3.0%	17.2%	6.1%	2.1%
Currency, %	-0.8%	-7.1%	-4.2%	-2.9%
Acquisition & divestment, %	3.4%	0.0%	2.8%	0.0%

EBITA*	Q2		Jan-Jun	
	2026	2025	2026	2025
EBITA, MSEK	**107**	**105**	**189**	**195**
EBITA, %	25.3%	26.3%	24.0%	25.8%
Change, MSEK	2	23	-5	7
Change, %	1.7%	27.8%	-2.7%	3.7%
Whereof:				
Volume & price, %	1.8%	34.0%	-1.4%	5.8%
Currency, %	-0.9%	-6.2%	-3.1%	-2.2%
Acquisition & divestment, %	0.7%	0.0%	1.8%	0.0%

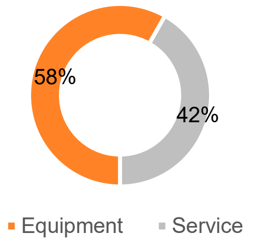
*Alternative performance measure, see Definitions



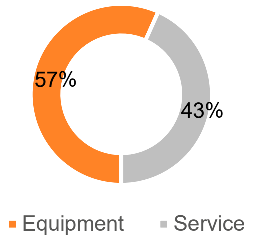


Construction

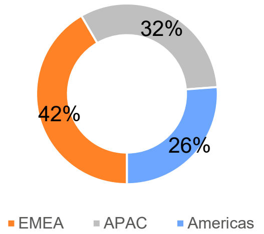
Share of order intake



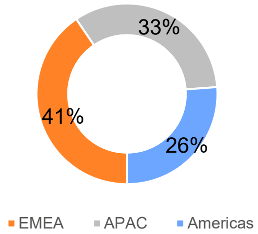
Share of revenue



Order intake by region



Revenue by region



Order intake increased by 19% (17% increase at constant currency) to MSEK 389 (327), driven by mast climbing work platforms, particularly in Australia. New equipment orders in Europe remained soft, while the rental business continued to perform strongly, supported by robust contributions from Australia and Germany. Parts and service also delivered growth, especially in Australia and the Nordic region.

Revenue decreased by 18% (18% decrease at constant currency) to MSEK 333 (407), primarily reflecting lower new equipment revenue for hoists and mast climbing work platforms due to weak order intake in previous quarters. Projects delays in the UK, Norway and India also postponed expected revenue recognition in the quarter.

EBITA decreased to MSEK 28 (68), corresponding to a margin of 8.3% (16.7%). The margin was mainly impacted by lower revenue, particularly in new equipment in Europe and the Middle East, an adverse mix effect and some non-recurring items during the quarter.

A focused review of the Construction Division is underway to improve performance.

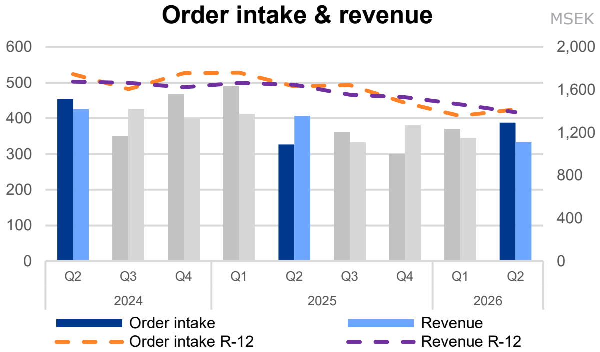
ORDER INTAKE*	Q2		Jan-Jun	
	2026	2025	2026	2025
Orders, MSEK	**389**	**327**	**758**	**817**
Change, MSEK	62	-127	-59	-121
Change, %	18.9%	-27.9%	-7.2%	-12.9%
Whereof:				
Volume & price, %	17.3%	-20.8%	-3.3%	-9.3%
Currency, %	1.5%	-7.1%	-3.9%	-3.6%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

REVENUE	Q2		Jan-Jun	
	2026	2025	2026	2025
Revenue, MSEK	**333**	**407**	**679**	**820**
Change, MSEK	-74	-19	-141	23
Change, %	-18.2%	-4.4%	-17.2%	2.8%
Whereof:				
Volume & price, %	-18.1%	3.3%	-13.6%	6.8%
Currency, %	-0.1%	-7.7%	-3.6%	-4.0%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

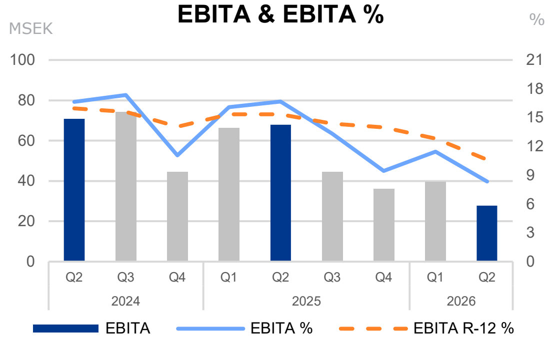
EBITA*	Q2		Jan-Jun	
	2026	2025	2026	2025
EBITA, MSEK	**28**	**68**	**67**	**134**
EBITA, %	8.3%	16.7%	9.9%	16.4%
Change, MSEK	-40	-3	-67	25
Change, %	-59.2%	-4.1%	-49.9%	22.7%
Whereof:				
Volume & price, %	-59.3%	2.9%	-47.7%	27.6%
Currency, %	0.1%	-7.0%	-2.2%	-5.0%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

*Alternative performance measure, see Definitions

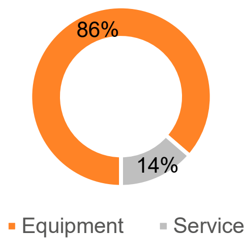
Order intake & revenue

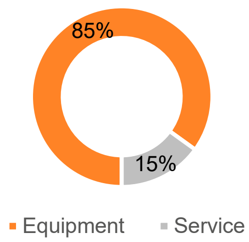


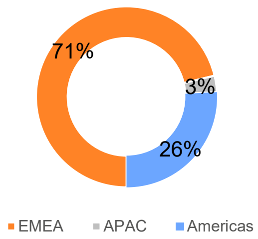
EBITA & EBITA %

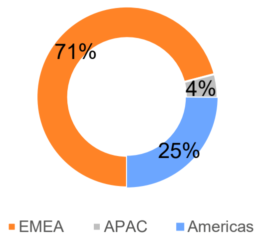


Height Safety & Productivity Solutions









Order intake increased by 9% (7% organic increase) to MSEK 345 (316). The increase was driven by continued market share gains in the elevator segment, particularly in the Middle East and India, as well as contributions from new locations. However, the weak construction market continued to have a negative impact for height safety solutions.

Revenue decreased by 1% (3% organic decrease) to MSEK 319 (321), impacted by a softer performance in North America and lower distribution sales in Europe, partially offset by strong deliveries to elevator customers.

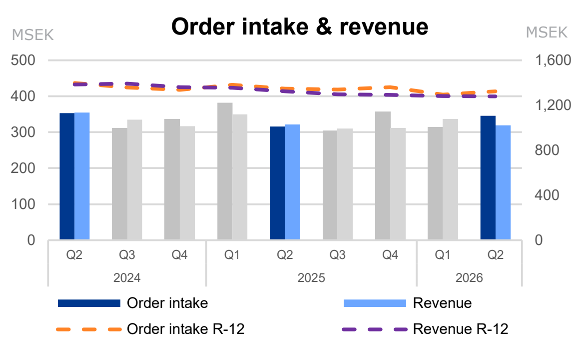
EBITA increased to MSEK 57 (55), corresponding to a margin of 18.0% (17.2%). The improvement in profitability was driven by cost reductions from transformation initiatives, including lean implementation and organisational streamlining, and a more favourable product mix.

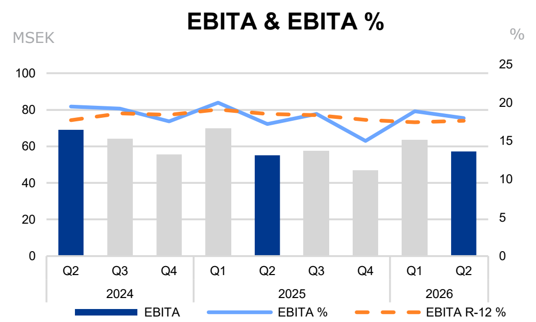
ORDER INTAKE*	Q2		Jan-Jun	
	2026	2025	2026	2025
Orders, MSEK	**345**	**316**	**660**	**698**
Change, MSEK	29	-36	-38	9
Change, %	9.2%	-10.3%	-5.4%	1.3%
Whereof:				
Volume & price, %	7.2%	-4.2%	-3.6%	4.3%
Currency, %	-1.0%	-6.2%	-4.7%	-3.0%
Acquisition & divestment, %	3.1%	0.0%	2.8%	0.0%

REVENUE	Q2		Jan-Jun	
	2026	2025	2026	2025
Revenue, MSEK	**319**	**321**	**655**	**671**
Change, MSEK	-3	-33	-15	-37
Change, %	-0.8%	-9.3%	-2.3%	-5.3%
Whereof:				
Volume & price, %	-2.7%	-3.0%	-0.2%	-2.4%
Currency, %	-1.5%	-6.4%	-2.9%	-2.9%
Acquisition & divestment, %	3.4%	0.0%	0.8%	0.0%

EBITA*	Q2		Jan-Jun	
	2026	2025	2026	2025
EBITA, MSEK	**57**	**55**	**121**	**125**
EBITA, %	18.0%	17.2%	18.4%	18.6%
Change, MSEK	2	-14	-4	-5
Change, %	3.7%	-20.1%	-3.5%	-4.1%
Whereof:				
Volume & price, %	1.9%	-14.9%	0.3%	-1.7%
Currency, %	-0.9%	-5.1%	-4.6%	-2.4%
Acquisition & divestment, %	2.6%	0.0%	0.8%	0.0%

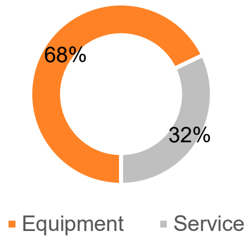
*Alternative performance measure, see Definitions



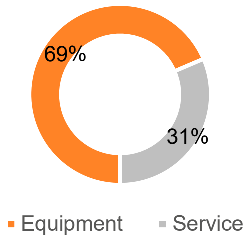


Wind

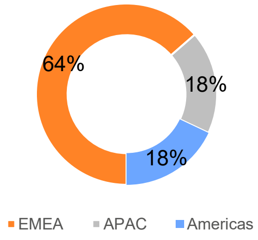
Share of order intake



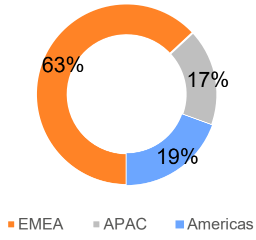
Share of revenue



Order intake by region



Revenue by region



Order intake increased by 36% (35% increase at constant currency) to MSEK 215 (158). Growth was driven by OEM framework agreements in Europe, supported by the recovery in the US market and increasing offshore demand. The strong order backlog provides a solid foundation for continued growth.

Revenue increased by 20% (21% increase at constant currency) to MSEK 213 (179), representing the highest quarterly revenue level ever achieved by the division. Growth was supported by strong execution, mainly driven by offshore in Northern Europe and increasing contributions from the US market and the safety business across all regions.

EBITA increased to MSEK 48 (38), corresponding to a margin of 22.5% (21.4%). Higher volumes generated positive operating leverage, while continued cost discipline supported profitability and mitigated the impact of an adverse mix effect.

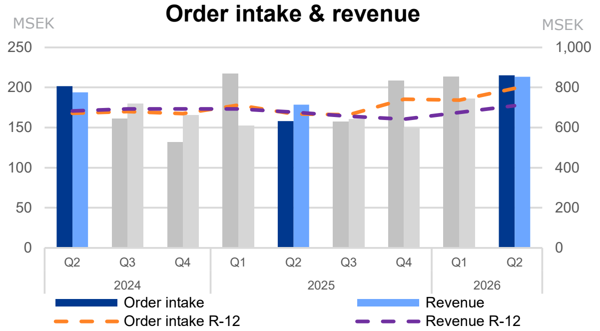
ORDER INTAKE*	Q2		Jan-Jun	
	2026	2025	2026	2025
Orders, MSEK	**215**	**158**	**429**	**375**
Change, MSEK	57	-44	54	-2
Change, %	36.2%	-21.7%	14.3%	-0.4%
Whereof:				
Volume & price, %	34.5%	-15.0%	18.9%	3.7%
Currency, %	1.7%	-6.6%	-4.6%	-4.1%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

REVENUE	Q2		Jan-Jun	
	2026	2025	2026	2025
Revenue, MSEK	**213**	**179**	**399**	**331**
Change, MSEK	35	-15	68	-16
Change, %	19.5%	-8.0%	20.6%	-4.6%
Whereof:				
Volume & price, %	20.5%	-1.6%	25.5%	-0.9%
Currency, %	-1.1%	-6.4%	-4.9%	-3.7%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

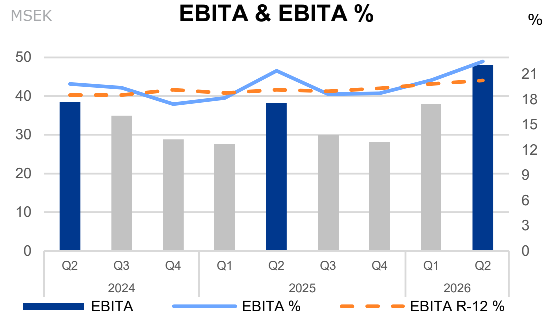
EBITA*	Q2		Jan-Jun	
	2026	2025	2026	2025
EBITA, MSEK	**48**	**38**	**86**	**66**
EBITA, %	22.5%	21.4%	21.5%	19.9%
Change, MSEK	10	0	20	-3
Change, %	25.7%	-0.8%	30.2%	-4.1%
Whereof:				
Volume & price, %	26.9%	6.2%	34.5%	0.3%
Currency, %	-1.1%	-7.0%	-4.3%	-4.4%
Acquisition & divestment, %	0.0%	0.0%	0.0%	0.0%

*Alternative performance measure, see Definitions

Order intake & revenue



EBITA & EBITA %



DECLARATION

The Board of Directors and CEO declare that the interim report presents a true and fair view of the operations, financial position and results of the Parent Company and Group and describes the significant risks and uncertainties facing the Parent Company and the companies forming part of the Group.

The content of this interim report was decided on 16 July 2026

Stockholm, 17 July 2026

Alimak Group AB (publ) corporate identity number 556714-1857

Heléne Mellquist Chairman of the Board	Tomas Carlsson Board member	Sven Törnkvist Board member
Petra Einarsson Board member	Annette Rinck Board member	Olof Stålnacke Board member
Örjan Fredriksson Employee representative	Urban Granström Employee representative	

Ole Kristian Jødahl
Board Member
President and CEO

This interim report has not been reviewed by the company's auditors.

Condensed consolidated statement of comprehensive income

Amounts in MSEK	Note	Q2 2026	Q2 2025	Jan-Jun 2026	Jan-Jun 2025
Revenue	2	1,762	1,791	3,415	3,524
Cost of sales		-1,026	-1,045	-1,991	-2,048
Gross profit		**736**	**746**	**1,425**	**1,475**
Operating expenses		-470	-459	-918	-896
Participations in the results of associated companies		0	0	0	0
Operating profit (EBIT)		**266**	**288**	**507**	**579**
Financial net		-30	-41	-70	-85
Profit before tax (EBT)		**235**	**247**	**437**	**495**
Income tax		-69	-64	-123	-127
Net profit		**167**	**184**	**314**	**368**
Attributable to owners of the parent company		167	184	314	368
Earnings per share, basic, SEK		1.57	1.74	2.97	3.48
Earnings per share, diluted, SEK		1.57	1.73	2.95	3.46
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified to net profit for the period					
Remeasurements of defined benefit pension plans		-1	-3	3	6
Income tax relating to remeasurements of pension plans		0	1	-1	-2
Total		**-1**	**-2**	**2**	**5**
Items that may be reclassified to net profit for the period					
Foreign exchange translation differences		113	13	268	-472
Change in fair value of cash flow hedges		-1	1	-10	11
Income tax relating to change in fair value of cash flow hedges		0	-1	4	-3
Total		**112**	**13**	**262**	**-464**
Other comprehensive income		**111**	**12**	**265**	**-459**
Total comprehensive income		**277**	**195**	**578**	**-91**
Attributable to owners of the parent company		277	195	578	-91

Condensed consolidated statement of financial position

Amounts in MSEK	Note	30 Jun 2026	30 Jun 2025	31 Dec 2025
ASSETS				
Intangible assets and goodwill		**8,081**	**8,059**	**7,892**
Property, plant and equipment		**1,003**	**953**	**983**
Deferred tax assets		158	129	133
Other non-current assets	4	168	183	168
Total financial and other non-current assets		**326**	**312**	**301**
Total non-current assets		**9,410**	**9,324**	**9,177**
Inventories		1,311	1,257	1,193
Contract assets		302	310	238
Trade and other receivables	4	1,524	1,535	1,489
Prepaid expenses, accrued income and short-term investments	4	167	163	166
Total		**3,304**	**3,265**	**3,086**
Cash and cash equivalents	**4**	**738**	**993**	**1,159**
Total current assets		**4,042**	**4,257**	**4,245**
TOTAL ASSETS		**13,452**	**13,582**	**13,422**
EQUITY AND LIABILITIES				
Equity		**7,421**	**7,161**	**7,195**
Long-term borrowings	4	2,991	3,320	3,235
Lease liabilities	4	202	230	201
Deferred tax liabilities		762	785	745
Provisions and other long-term liabilities	4	257	273	263
Total non-current liabilities		**4,213**	**4,609**	**4,444**
Short-term borrowings	4	1	0	1
Lease liabilities	4	134	115	129
Contract liabilities		245	295	236
Advance payments from customers		261	248	265
Trade payables	4	388	384	373
Accrued expenses, deferred revenue and other current liabilities	4	789	770	780
Total current liabilities		**1,818**	**1,811**	**1,783**
TOTAL EQUITY AND LIABILITIES		**13,452**	**13,582**	**13,422**

Condensed consolidated statements of cash flow

Amounts in MSEK	Q2 2026	Q2 2025	Jan-Jun 2026	Jan-Jun 2025
Operating activities				
Profit before tax	235	247	437	495
Depreciation, amortisation, impairment	97	96	189	192
Other non-cash items	7	-1	0	-6
Income taxes paid	-72	-64	-144	-108
Cash flow before change in working capital	**267**	**278**	**482**	**573**
Change in working capital				
Change in inventory	-63	-36	-71	-93
Change in contract assets	-25	-38	-64	-20
Change in current receivables	72	-2	18	-86
Change in current liabilities	28	-20	-11	-18
Cash flow from change in working capital	**12**	**-96**	**-127**	**-216**
Cash flow from operating activities	**280**	**182**	**355**	**356**
Investing activities				
Acquisition of business combinations, net of cash acquired*	-4	0	-16	-28
Purchase of intangible assets	-1	-2	-2	-5
Purchase of property, plant and equipment	-10	-28	-56	-72
Disposal of property, plant and equipment	-	-	-	77
Net change in short term financial investments	9	39	-5	16
Cash flow from investing activities	**-6**	**9**	**-79**	**-12**
Financing activities				
Proceeds from borrowings	350	-	3,154	-
Repayment of borrowings	-150	-	-3,449	-
Bank overdrafts	-9	-	-	-
Repayment of lease liability	-35	-28	-69	-61
Exercised call options	5	0	5	0
Issued call options	-	8	-	8
Repurchase of call options	-6	-8	-6	-8
Dividends paid	-349	-317	-349	-317
Cash flow from financing activities	**-195**	**-346**	**-715**	**-378**
Net change in cash and cash equivalents	**79**	**-155**	**-438**	**-34**
Cash & cash equivalents at beginning of period	646	1,114	1,159	1,095
Exchange rate differences in cash and cash equivalents	13	34	18	-68
Cash & cash equivalents at end of period	738	993	738	993

*Includes contingent considerations and net working capital adjustments for previous acquisition

Condensed consolidated statement of changes in equity

Amounts in MSEK	Share capital	Other paid-in capital	Translation reserve	Hedging reserve	Retained earnings	Total equity
Opening balance, 1 Jan 2025	**2**	**5,286**	**623**	**-15**	**1,673**	**7,569**
Total comprehensive income	**-**	**-**	**-472**	**8**	**373**	**-91**
Dividend	-	-	-	-	-317	-317
Exercised call options	-	0	-	-	-	0
Issued call options	-	8	-	-	-	8
Repurchase call options	-	-8	-	-	-	-8
Closing balance, 30 Jun 2025	**2**	**5,287**	**151**	**-7**	**1,728**	**7,161**
Total comprehensive income	**-**	**-**	**-200**	**7**	**229**	**35**
Repurchase call options	-	-2	-	-	-	-2
Closing balance, 31 Dec 2025	**2**	**5,286**	**-50**	**0**	**1,956**	**7,195**
Opening balance, 1 Jan 2026	**2**	**5,286**	**-50**	**0**	**1,956**	**7,195**
Total comprehensive income	**-**	**-**	**268**	**-6**	**316**	**578**
Dividend	-	-	-	-	-349	-349
Exercised call options	-	5	-	-	-	5
Repurchase call options	-	-6	-	-	-	-6
Closing balance, 30 Jun 2026	**2**	**5,284**	**218**	**-6**	**1,923**	**7,421**

Key figures

KEY FIGURES MSEK	2026		2025			
	Q2	Q1	Q4	Q3	Q2	Q1
INCOME STATEMENT ITEMS (MSEK)						
Order intake*	1,741	1,788	1,808	1,547	1,720	2,005
Revenue	1,762	1,653	1,692	1,658	1,791	1,732
EBITDA*	363	333	282	297	383	389
EBITA adj*	303	275	284	287	322	300
EBITA adj %*	17.2%	16.7%	16.8%	17.3%	18.0%	17.3%
EBITA*	301	275	223	246	322	328
EBIT	266	241	187	211	288	292
Result for the period	167	147	103	133	184	184
Items affecting comparability*	-2	-	-61	-41	-	28
Total comprehensive income, MSEK	277	301	-33	69	195	-286
BALANCE SHEET ITEMS (MSEK)						
Total assets	13,452	13,263	13,422	13,606	13,582	13,612
Capital employed*	9,971	9,894	9,569	9,814	9,809	9,661
Equity	7,421	7,495	7,195	7,229	7,161	7,283
Net debt*	2,550	2,399	2,374	2,585	2,648	2,378
Goodwill and intangible assets	8,081	8,013	7,892	8,024	8,059	8,034
Capital employed, excluding goodwill*	4,044	4,042	3,837	4,023	4,015	3,886
Working capital*	1,778	1,765	1,601	1,826	1,791	1,702
Cash and cash equivalents	738	646	1,159	1,023	993	1,114
CASH FLOW ITEMS (MSEK)						
Cash flow from working capital	12	-139	117	9	-96	-120
Cash flow from operating activities	280	75	276	196	182	175
Cash flow for the period	79	-518	134	34	-155	121
Depreciation	-62	-57	-58	-50	-61	-61
Amortisation	-35	-34	-36	-36	-35	-36
Purchase of intangible fixed assets	-1	-1	-3	-1	-2	-3
Purchase of property, plant and equipment	-10	-46	-89	-15	-28	-44
Rolling 12 Months						
Order intake*	6,884	6,863	7,080	7,109	7,153	7,223
Revenue	6,765	6,795	6,874	6,998	7,082	7,096
EBITDA*	1,274	1,294	1,350	1,443	1,517	1,501
EBITA adj*	1,150	1,170	1,194	1,229	1,251	1,236
EBITA adj %*	17.0%	17.2%	17.4%	17.6%	17.7%	17.4%
EBITA*	1,046	1,067	1,119	1,210	1,271	1,245
EBIT	905	927	977	1,053	1,102	1,062
Result for the period	550	567	604	695	717	676
Items affecting comparability*	-104	-102	-74	-19	20	9
Total comprehensive income	532	432	-55	386	346	220
Cash flow from operating activities	829	729	829	1,059	1,127	1,110
Cash flow for the period	-272	-505	133	269	297	490

*Alternative performance measure, see Definitions

Key figures (cont.)

	2026		2025			
	Q2	Q1	Q4	Q3	Q2	Q1
GROWTH (Year-Over-Year)						
Order intake*, total %	1.2%	-10.8%	-1.6%	-2.8%	-3.9%	15.9%
Order intake*, organic %	0.8%	-4.1%	6.4%	4.1%	3.8%	15.7%
Order intake*, acquisitions %	0.8%	1.3%	1.1%	0.1%	0.0%	0.0%
Revenue, total %	-1.6%	-4.6%	-6.9%	-4.8%	-0.8%	-0.2%
Revenue, organic %	-1.8%	3.3%	0.8%	1.1%	6.6%	-0.4%
Revenue, acquisitions %	1.4%	0.9%	1.2%	0.7%	0.0%	0.0%
FINANCIAL RATIOS						
Gross margin %	41.8%	41.7%	38.3%	38.3%	41.7%	42.1%
EBITDA margin* %	20.6%	20.1%	16.6%	17.9%	21.4%	22.4%
EBITA margin* %	17.1%	16.7%	13.2%	14.9%	18.0%	18.9%
Operating expenses % of revenue	26.7%	27.1%	27.3%	25.6%	25.6%	25.2%
Depreciation and amortisation % of revenue	5.5%	5.5%	5.6%	5.2%	5.3%	5.6%
Investments % of revenue	0.6%	2.8%	5.4%	1.0%	1.7%	2.7%
Equity ratio* %	55.2%	56.5%	53.6%	53.1%	52.7%	53.5%
Return on equity* %	7.4%	7.6%	8.4%	9.6%	10.0%	9.3%
Return on capital employed* %	9.2%	9.5%	10.0%	10.6%	11.0%	10.5%
Return on capital employed, excluding goodwill* %	22.7%	23.4%	24.7%	26.1%	27.0%	25.6%
Net debt/EBITDA, ratio*	2.00	1.85	1.76	1.79	1.74	1.58
Interest coverage ratio*, times	9.4	7.8	5.2	5.8	7.7	6.8
SHARE RATIOS (SEK)						
Basic average shares outstanding, thousands	105,835	105,833	105,833	105,833	105,831	105,831
Diluted average shares outstanding, thousands	106,241	106,364	106,513	106,526	106,409	106,393
Dividend per share	3.30	-	-	-	3.00	-
Earnings per share, before dilution, SEK	1.57	1.39	0.98	1.25	1.74	1.74
Earnings per share, after dilution, SEK	1.57	1.38	0.97	1.24	1.73	1.73
Earnings per share adj*, before dilution, SEK	1.82	1.62	1.64	1.78	1.98	1.79
Earnings per share adj*, after dilution, SEK	1.82	1.62	1.63	1.77	1.97	1.78
Equity per share*	70.12	70.82	67.98	68.30	67.66	68.82
Cash flow per share*	0.75	-4.89	1.26	0.32	-1.46	1.14
OTHER						
Number of Employees - Full Time Equivalent	3,008	2,982	2,956	2,993	2,956	2,928

*Alternative performance measure, see Definitions

Historical quarterly data 2024 – 2026

Amounts in MSEK	2026		2025				2024			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Order Intake*										
Facade Access	403	460	511	379	451	496	480	453	364	423
Industrial	404	440	439	356	481	432	436	342	442	328
Construction	389	369	300	361	327	490	468	350	454	484
Height Safety & Productivity Solutions	345	315	358	305	316	382	336	312	352	336
Wind	215	214	209	157	158	217	132	161	202	175
Inter-division elimination	-16	-10	-8	-10	-14	-12	-16	-26	-24	-18
Total	**1,741**	**1,788**	**1,808**	**1,547**	**1,720**	**2,005**	**1,837**	**1,592**	**1,789**	**1,729**
Revenue										
Facade Access	486	431	447	491	500	482	526	479	496	485
Industrial	421	367	415	376	399	354	422	354	362	397
Construction	333	346	380	333	407	413	401	427	426	371
Height Safety & Productivity Solutions	319	336	312	310	321	349	317	335	354	354
Wind	213	186	150	160	179	153	166	180	194	153
Inter-division elimination	-10	-13	-12	-11	-15	-18	-14	-34	-27	-24
Total	**1,762**	**1,653**	**1,692**	**1,658**	**1,791**	**1,732**	**1,817**	**1,742**	**1,806**	**1,736**
EBITA*										
Facade Access	63	52	68	64	56	46	82	55	50	46
Industrial	107	83	106	92	105	90	108	81	82	106
Construction	28	40	36	44	68	66	44	74	71	39
Height Safety & Productivity Solutions	57	63	47	57	55	70	56	64	69	61
Wind	48	38	28	30	38	28	29	35	39	30
Items affecting comparability	-2	0	-61	-41	0	28	-6	-2	-11	-4
Total	**301**	**275**	**223**	**246**	**322**	**328**	**314**	**308**	**296**	**281**
EBIT										
Facade Access	53	42	58	54	47	36	60	35	28	22
Industrial	106	82	105	92	105	89	108	81	82	105
Construction	22	34	30	38	62	60	38	68	64	32
Height Safety & Productivity Solutions	39	46	29	39	37	51	36	44	49	42
Wind	47	37	27	29	37	27	28	34	37	27
Items affecting comparability*	-2	0	-61	-41	0	28	-6	-2	-11	-4
Total	**266**	**241**	**187**	**211**	**288**	**292**	**263**	**260**	**247**	**228**

*Alternative performance measure, see Definitions

Alternative performance measures Bridge

EBITA*, EBITDA* and EBITA adj*

In MSEK	Q2 2026	Q2 2025	Jan-Jun 2026	Jan-Jun 2025
EBIT	**266**	**288**	**507**	**579**
Add back:				
Amortisation	35	35	70	70
EBITA*	**301**	**322**	**577**	**650**
Add back:				
Depreciation	62	61	119	122
EBITDA*	**363**	**383**	**696**	**772**
EBITA*	**301**	**322**	**577**	**650**
Add back:				
Items affecting comparability	2	-	2	-28
EBITA adj*	**303**	**322**	**578**	**622**

Earnings per share adjusted*

In MSEK	Q2 2026	Q2 2025	Jan-Jun 2026	Jan-Jun 2025
Net profit	**167**	**184**	**314**	**368**
Add back:				
Items affecting comparability	2	-	2	-28
Acquisition related amortisation	34	33	67	67
Tax effect	-9	-8	-17	-8
Net profit adj.	**193**	**209**	**365**	**399**
Basic average shares outstanding, thousands	105,835	105,831	105,834	105,831
Diluted average shares outstanding, thousands	106,241	106,409	106,306	106,486
Earnings per share adj*, before dilution, SEK	**1.82**	**1.98**	**3.45**	**3.77**
Earnings per share adj*, after dilution, SEK	**1.82**	**1.97**	**3.43**	**3.74**

Net debt* and Capital Employed*

In MSEK	30 Jun 2026	30 Jun 2025	31 Dec 2025
Non-current interest-bearing debts	2,991	3,321	3,235
Current interest-bearing debts	1	0	1
Non-current lease liability	202	230	201
Current lease liability	134	115	129
Deduct:			
Long term interest-bearing receivables	0	0	0
Short term interest-bearing receivables	40	26	33
Cash and cash equivalents	738	993	1,159
Net debt*	**2,550**	**2,648**	**2,374**
Add:			
Equity	7,421	7,161	7,195
Capital Employed*	**9,971**	**9,809**	**9,569**

*Alternative performance measure, see Definitions

Parent company condensed income statement

Amounts in MSEK	Q2 2026	Q2 2025	Jan-Jun 2026	Jan-Jun 2025
Revenue	2	4	8	8
Operating expenses	-15	-11	-27	-26
Operating profit/loss (EBIT)	**-12**	**-7**	**-19**	**-18**
Financial Net	0	-1	-6	8
Profit/loss before tax (EBT)	**-12**	**-8**	**-25**	**-10**
Income tax	3	3	5	3
Result for the period	**-9**	**-5**	**-20**	**-7**
Total comprehensive income	**-9**	**-5**	**-20**	**-7**

Parent company condensed balance sheet

Amounts in MSEK	30 Jun 2026	30 Jun 2025	31 Dec 2025
Non-current assets			
Shares in Group companies	5,199	5,199	5,199
Non-current receivables from Group companies	-	3,335	3,245
Other non-current assets	30	37	33
Total non-current assets	**5,228**	**8,571**	**8,477**
Current assets			
Receivables from Group companies	230	68	10
Other current receivables	32	41	12
	262	**109**	**22**
Cash and bank balances	72	260	473
Total current assets	**334**	**369**	**495**
TOTAL ASSETS	**5,563**	**8,941**	**8,973**
EQUITY AND LIABILITIES			
Restricted Equity	202	202	202
Unrestricted Equity	4,892	5,242	5,263
	5,094	**5,444**	**5,465**
Untaxed reserves	57	104	57
Long-term liabilities			
Long-term borrowings	349	3,335	3,245
Other non-current liabilities	20	20	20
	369	**3,356**	**3,266**
Current liabilities			
Liabilities to Group companies	5	7	155
Other current liabilities	38	30	30
	42	**36**	**185**
TOTAL EQUITY AND LIABILITIES	**5,563**	**8,941**	**8,973**

Notes

NOTE 1. ACCOUNTING POLICIES

This interim report was prepared in accordance with IAS 34, Interim Financial Reporting. The same accounting and valuation policies were applied as in the most recent annual report except for new and revised standards and interpretations effective from 1 January 2026. Non-IFRS measures are also presented in the report since they are considered to be important supplemental measures of the Alimak Group's performance. The definition of these can be found on page 27 of this report and a bridge from IFRS measures into non-IFRS measures is found on page 19 of this report.

Alimak Group AB is the Parent Company of Alimak Group. The Interim Report for the parent company has been prepared in accordance with the Annual Accounts Act and with the standard RFR 2 Accounting for Legal Entities, issued by the Swedish Corporate Reporting Board. The same accounting policies and calculation methods are applied in the interim financial statements as in the most recent Annual Report.

A detailed description of the Group's risks and uncertainties can be found in the Annual Report. There are no significant changes in risks since the Annual Report for 2025 was published on 17 March 2026.

All items are stated in MSEK without decimals and, therefore, rounding differences can occur.

Update on impact from new accounting standards from 2027 and onwards
IFRS 18 (effective from 1 January 2027)
Alimak Group is considering the classification of the items in the consolidated statement of comprehensive income into the three categories of operating, investing and financing. Aggregation and disaggregation of information in the consolidated statement of comprehensive income and the consolidated statement of financial position is still under consideration. The consolidated statement of cash flows will have a change in presentation where the starting point will be operating income instead of profit before tax. Interest paid and received will be presented in the financing and investing activities respectively compared to the operating activities which it is currently included in. There will also be an addition of management defined performance measures which are still being evaluated. As IFRS 18 will not change the recognition or measurement it is not expected to have any significant impact on the financial statements.

NOTE 2. REVENUE SPLIT

Amounts in MSEK	Q2 2026	Q2 2025	Jan-Jun 2026	Jan-Jun 2025
Regions				
EMEA	854	856	1,662	1,701
APAC	397	392	769	693
Americas	511	543	984	1,130
Total	**1,762**	**1,791**	**3,415**	**3,524**
Equipment				
Facade Access	269	299	522	597
Industrial	196	177	361	313
Construction	189	254	391	522
Height Safety & Productivity Solutions	271	273	561	577
Wind	146	107	273	205
Inter-division elimination	-8	-12	-18	-26
Total Equipment	**1,063**	**1,097**	**2,090**	**2,187**
Service				
Facade Access	216	201	395	385
Industrial	226	222	427	440
Construction	144	153	287	298
Height Safety & Productivity Solutions	48	48	94	93
Wind	67	72	127	127
Inter-division elimination	-2	-3	-5	-7
Total Service	**699**	**694**	**1,325**	**1,336**
Total	**1,762**	**1,791**	**3,415**	**3,524**
Over time				
Facade Access	269	299	522	597
Industrial	17	21	25	24
Construction	76	66	143	137
Height Safety & Productivity Solutions	-	-	-	-
Wind	-	-	-	-
Total over time	**363**	**387**	**691**	**757**
Point in time				
Facade Access	216	201	395	385
Industrial	404	378	763	730
Construction	257	341	535	683
Height Safety & Productivity Solutions	319	321	655	671
Wind	213	179	399	331
Inter-division elimination	-10	-15	-23	-33
Total point in time	**1,399**	**1,404**	**2,725**	**2,766**
Total	**1,762**	**1,791**	**3,415**	**3,524**

NOTE 3. SEGMENT REPORTING

Amounts in MSEK	Facade Access	Industrial	Construction	HS&PS	Wind	Elimination and Other	Total, Group
				Q2 2026			
Revenue, External	485	421	333	310	213	-	1,762
Revenue, Inter-Division	1	-	0	9	0	-10	-
Total revenue	**486**	**421**	**333**	**319**	**213**	**-10**	**1,762**
EBITA*	**63**	**107**	**28**	**57**	**48**	**-2**	**301**
EBITA* %	13.0%	25.3%	8.3%	18.0%	22.5%	-	17.1%
Amortisation	-10	-1	-6	-18	-1	0	-35
Operating profit (EBIT)	**53**	**106**	**22**	**39**	**47**	**-2**	**266**
Financial Net	-	-	-	-	-	-30	-30
Profit before Tax (EBT)	**53**	**106**	**22**	**39**	**47**	**-32**	**235**
Trade receivables	360	303	233	245	168	0	1,310
Inventories & Contract Assets	427	223	465	367	132	-	1,613
Trade payables	-94	-69	-79	-58	-63	-25	-388
Other receivables/liabilities	-373	-130	-146	-62	-57	12	-756
Working capital	**321**	**327**	**473**	**491**	**179**	**-13**	**1,778**
Investments	2	4	1	1	2	0	11

Amounts in MSEK	Facade Access	Industrial	Construction	HS&PS	Wind	Elimination and Other	Total, Group
				Q2 2025			
Revenue, External	500	399	407	308	178	-	1,791
Revenue, Inter-Division	0	0	1	14	0	-15	-
Total revenue	**500**	**399**	**407**	**321**	**179**	**-15**	**1,791**
EBITA*	**56**	**105**	**68**	**55**	**38**	**0**	**322**
EBITA* %	11.2%	26.3%	16.7%	17.2%	21.4%	-	18.0%
Amortisation	-9	0	-6	-18	-1	-	-35
Operating profit (EBIT)	**47**	**105**	**62**	**37**	**37**	**0**	**288**
Financial Net	-	-	-	-	-	-40	-40
Profit before Tax (EBT)	47	**105**	**62**	37	**37**	**-41**	**247**
Trade receivables	383	246	250	251	151	0	1,281
Inventories & Contract Assets	455	198	476	342	97	-	1,567
Trade payables	-101	-66	-99	-63	-42	-12	-384
Other receivables/liabilities	-393	-90	-90	-82	-39	22	-673
Working capital	**343**	**287**	**536**	**448**	**166**	**10**	**1,791**
Investments	3	4	19	3	1	0	30

*Alternative performance measure, see Definitions

Amounts in MSEK	Facade Access	Industrial	Construction	HS&PS	Wind	Elimination and Other	Total, Group
				Jan-Jun 2026			
Revenue, External	914	789	678	637	398	-	3,415
Revenue, Inter-Division	3	0	1	18	1	-23	-
Total revenue	**917**	**789**	**679**	**655**	**399**	**-23**	**3,415**
EBITA*	**115**	**189**	**67**	**121**	**86**	**-2**	**577**
EBITA* %	12.5%	24.0%	9.9%	18.4%	21.5%	-	16.9%
Amortisation	-19	-1	-12	-36	-2	-	-70
Operating profit (EBIT)	**96**	**188**	**56**	**85**	**84**	**-2**	**507**
Financial Net	-	-	-	-	-	-70	-70
Profit before Tax (EBT)	**96**	**188**	**56**	**85**	**84**	**-71**	**437**
Trade receivables	360	303	233	245	168	0	1,310
Inventories & Contract Assets	427	223	465	367	132	-	1,613
Trade payables	-94	-69	-79	-58	-63	-25	-388
Other receivables/liabilities	-373	-130	-146	-62	-57	12	-756
Working capital	**321**	**327**	**473**	**491**	**179**	**-13**	**1,778**
Investments	9	5	38	4	2	-	58

Amounts in MSEK	Facade Access	Industrial	Construction	HS&PS	Wind	Elimination and Other	Total, Group
				Jan-Jun 2025			
Revenue, External	976	753	818	645	331	-	3,524
Revenue, Inter-Division	5	0	1	26	0	-33	-
Total revenue	**982**	**754**	**820**	**671**	**331**	**-33**	**3,524**
EBITA*	**102**	**195**	**134**	**125**	**66**	**28**	**650**
EBITA* %	10.4%	25.8%	16.4%	18.6%	19.9%	-	18.4%
Amortisation	-19	-1	-12	-37	-2	-	-70
Operating profit (EBIT)	**83**	**194**	**122**	**88**	**64**	**28**	**579**
Financial Net	-	-	-	-	-	-85	-85
Profit before Tax (EBT)	**83**	**194**	**122**	**88**	**64**	**-57**	**495**
Trade receivables	383	246	250	251	151	0	1,281
Inventories & Contract Assets	455	198	476	342	97	-	1,567
Trade payables	-101	-66	-99	-63	-42	-12	-384
Other receivables/liabilities	-393	-90	-90	-82	-39	22	-673
Working capital	**343**	**287**	**536**	**448**	**166**	**10**	**1,791**
Investments	7	6	56	6	2	-	77

*Alternative performance measure, see Definitions

NOTE 4. FINANCIAL INSTRUMENTS

Amounts in MSEK	Total carrying amount		
	30 Jun 2026	30 Jun 2025	31 Dec 2025
FINANCIAL ASSETS			
Derivative financial instruments	4	16	11
Other financial receivables	1,618	1,634	1,541
Cash and cash equivalents	738	993	1,159
Total	**2,360**	**2,643**	**2,711**
FINANCIAL LIABILITIES			
Derivative financial instruments	17	7	2
Interest-bearing debts	2,992	3,321	3,236
Other financial liabilities	1,126	1,131	1,103
Total	**4,134**	**4,459**	**4,341**

The interest rates on interest-bearing liabilities are in line with market terms at 30 June, 2026, and the fair value at the end of the reporting period therefore in all material aspects corresponds to the carrying amount.

FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE

30 Jun 2026	Level 2	Level 3
Financial assets		
Currency derivatives	4	-
Total	**4**	**-**
Financial liabilities		
Currency derivatives	17	-
Other short-term liabilities	-	5
Total	**17**	**5**

30 Jun 2025	Level 2	Level 3
Financial assets		
Other financial receivables	-	11
Currency derivatives	16	-
Total	**16**	**11**
Financial liabilities		
Currency derivatives	7	-
Total	**7**	**-**

Level 1 - quoted prices in active markets for identical financial instruments.

Level 2 - inputs other than quoted prices included in level 1 that are observable for the financial instrument, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

Level 3 – inputs for the financial instrument that are not based on observable market data (unobservable inputs).

Currency derivatives are valued at fair value by discounting the difference between the contracted forward rate and the rate that can be subscribed for on the balance sheet date for the remaining contract term.

The item Other short-term liabilities was related to the Interlift acquisition earnout.

The item Other financial receivables was related to investment in financial instruments and was calculated according to fair value.

There were no transfers between Level 2 and Level 3 fair value measurements during the period.

NOTE 5. ACQUISITIONS

No material acquisitions have been carried out during the reporting period.

Acquisition after the reporting period

Pro-Bel Group Ltd

On 15 July 2026, Alimak Group signed an agreement to acquire 100% of the shares of Pro-Bel Group Ltd., a North American provider of suspended access and fall protection solutions. The transaction values Pro-Bel at an enterprise value of MCAD 200 (approximately MSEK 1,370), on a cash- and debt-free basis. MCAD 177 of the enterprise will be paid at closing and the remaining MCAD 23 will be paid 18 months after closing. The acquisition is financed through existing credit facilities. Pro-Bel generated MCAD 69 (approximately MSEK 473) in revenue and MCAD 24 (approximately MSEK 165) in adjusted EBITA for the latest twelve-month period ending April 2026, corresponding to an adjusted EBITA margin of 34.6%. The acquisition strengthens the Facade Access division, broadens the Group's offering and increases exposure to low- and mid-rise building segments. Closing is expected to take place in July 2026.

Updates to previous acquisitions

Century Elevators Inc.

Alimak Group acquired one division of Century Elevators Inc. on 31 July 2025. During the first quarter of 2026 the final payment for the net working capital adjustment was made which resulted in Alimak paying the seller an additional MSEK 12 (MUSD 1.3).

NOTE 6. ASSETS PLEDGED AND CONTINGENT LIABILITIES

As of 30 June 2026, the maximum potential future payments Alimak Group could be required to make under issued financial guarantees totalled MSEK 751 (30 June 2025, MSEK 600) of which MSEK 722 (30 June 2025, MSEK 600) refers to indemnity bonds for commitments to customers. Assets pledged totalled MSEK 37 (30 June 2025, MSEK 39).

DEFINITIONS

Alimak Group presents certain financial measures that are not defined in the interim report in accordance with IFRS. Alimak Group believes that these measures provide useful supplemental information to investors and the company's management when they allow evaluation of trends and the company's performance. As not all companies calculate the financial measures in the same way, these are not always comparable to measures used by other companies. These financial measures should not be seen as a substitute for measures defined under IFRS.

Rolling 12-month (R-12)
Numbers for the last 12 months measured backwards from the reporting period.

Average number of shares
Weighted average number of shares outstanding during the period.

Earnings per share
Earnings after tax in relation to the average number of shares basic and diluted in accordance with IAS33.

EBITA
Operating profit before amortisation of intangible assets.

EBITA adj
Operating profit before amortisation of intangible assets. Items affecting comparability are added back.

EBITA adj %
EBITA adj in relation to net revenue.

EBITDA
Operating profit before depreciation and amortisation of property, plant and equipment and intangible assets.

Equity ratio
Equity as a percentage of total assets.

Equity per share
Equity in relation to the number of basic shares outstanding at the end of the period.

Net debt
Interest bearing liabilities minus cash and cash equivalents.

Interest coverage ratio
EBIT in relation to interest expenses.

Items affecting comparability (IAC)
Items of a non-recurring character such as acquisition-related costs, restructuring costs and other items that have a major impact on the financial statements and are of significance to an understanding of the earnings trend. Adjusting for items affecting comparability between periods provides a better understanding of the company's underlying operating activities.

Net profit adj
Net profit excluding items affecting comparability and acquisition related amortisation, net of tax.

Earnings per share adj
Net profit excluding items affecting comparability and acquisition-related amortisation, net of tax, in relation to the average number of shares before dilution in accordance with IAS33.

Net debt/EBITDA ratio
Net debt in relation to last twelve months EBITDA.

Net debt/equity ratio
Net debt in relation to equity.

Organic growth
Growth adjusted for acquisitions/divestments and currency effects.

Operating margin (EBIT %)
Operating profit (EBIT), as a percentage of revenue during the period.

Operating profit (EBIT)
Profit before financial items and tax.

Order intake
All orders where contracts have been signed and confirmed during the relevant accounting period. Order intake generally cannot be used to accurately predict future revenues or operating performance. Orders can be cancelled, delayed or modified by the customer. Cancelled orders affect the reported order intake if cancellation takes place during the year in which the order was booked.

Return on capital employed
Operating profit (EBIT), rolling 12-month amount, as a percentage of average capital employed. Capital employed is the sum of net debt plus equity plus shareholder loans. Average capital employed is calculated as the average of the balances at 1 July, 30 September, 31 December, 31 March and 30 June.

Return on equity
Profit after tax for the period, rolling 12-month amount, as a percentage of the average equity excluding non controlling interest shares

FINANCIAL CALENDAR

- The Interim Report for the third quarter of 2026 will be published on 23 October 2026

Alimak Group's financial calendar is available at https://corporate.alimakgroup.com/en/investors/

TELEPHONE CONFERENCE/PRESENTATION

A conference for investors, analysts and financial media will be held at 10.00 CEST on 17 July. CEO Ole Kristian Jødahl and CFO Sylvain Grange will present and comment on the report. The presentation, held in English, can also be followed via webcast.

If you wish to participate via webcast, please use the link below. Via the webcast you will be able to ask written questions.

https://events.inderes.com/alimak-group/q2-report-2026

If you wish to participate via teleconference, please register using the link below. After registration you will be provided with phone numbers and a conference ID to access the conference. You can ask questions verbally via the teleconference.

https://events.inderes.com/alimak-group/q2-report-2026/dial-in

For further information, please contact:

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This information is information that Alimak Group AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 08.00 CEST on 17 July 2026.

About Alimak Group

Alimak Group is a global provider of sustainable vertical access and working at height solutions, listed on Nasdaq Stockholm. With presence in more than 120 countries, the Group develops, manufactures, sells and services vertical access and working at height solutions with focus on adding customer value through enhanced safety, higher productivity and improved cost efficiency. The Group has a large installed base of elevators, service lifts, temporary and permanent hoists and platforms and building maintenance units around the world. The solutions portfolio also comprises of height safety protective equipment, load measurement & control, lifting & handling, and a global after-sales business model, with recurring revenue from spare parts and services such as inspection, certification, maintenance, refurbishments, replacements and training. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 26 production and assembly facilities in 15 countries and approximately 3,000 employees.

https://corporate.alimakgroup.com/en/

ALIMAK GROUP