

## **SEACREST PETROLEO BERMUDA LIMITED: UPDATE ON APPOINTMENT OF JOINT PROVISIONAL LIQUIDATORS**

Hamilton, Bermuda, 7 March 2025: Seacrest Petroleo Bermuda Limited (in Provisional Liquidation) ("Seacrest Petroleo" or the "Company") refers to its announcement on 21 February 2025 concerning the Company's decision to petition the Supreme Court of Bermuda to appoint joint provisional liquidators over the Company.

On 21 February 2025, by Order of the Supreme Court of Bermuda, Mr. Michael Penrose of EY Bermuda Ltd., 3 Bermudiana Road, Hamilton, HM08, Bermuda, and Mr. Igal Wizman of EY Bahamas Ltd., Caves Corporate Centre, West Bay Street & Blake Road, Nassau N-3231, The Bahamas, were appointed as Joint Provisional Liquidators (the "JPLs") of the Company (the "Appointment Order").

Pursuant to the Appointment Order, the JPLs are now responsible for the business and affairs of the Company, including preserving and protecting the assets of the Company.

**For further information, please contact:**

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**Important information**

Matters discussed in this press release may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "anticipate", "believes", "continue", "estimate", "expect", "intends", "may", "should", "will" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this release speak only as at the date of this release and are subject to change without notice.



**PRESS RELEASE**  
07 March 2025 22:00:00 CET

*This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 17. The information was submitted for publication at 2025-03-07 22:00 CET.*

**Attachments**

**[Announcement From Nordic Trustee AS To Bondholders Of Seacrest Petroleo Bermuda Limited \(in Provisional Liquidation\) 20250307](#)**