

Press Release
17 June 2021 07:30:00 CEST

Soltech Group signs an order in China that generates approx. SEK 21.6 million during the contract period

Advanced Soltech's subsidiary in China, has signed an order with WanJi (Anhui) Great Health Industry Co. Ltd. The order concerns the installation of a solar energy plant of 1.3 megawatts (MW) which is estimated to generate annual revenues of approximately SEK 1.08 million, or approximately SEK 21.6 million during the agreement's 20-year term. The investment in the facility, which will be owned by Advanced Soltech's wholly owned subsidiary in China, amounts to approximately SEK 7.25 million and construction is scheduled to start in the third quarter of 2021. The project achieves good profitability without subsidies and is in Anhui province.

Advanced Soltech's CEO Max Metelius comments:

-We are experiencing a strong recovery in the Chinese economy and a good interest from companies to contribute to a green transition of the electricity production.

For more information

For more information, please contact:

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About SolTech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. The Group includes the subsidiaries Advanced Soltech Sweden AB (publ) where the Chinese venture is conducted, Soltech Sales & Support, NP Group, Swede Energy Power Solutions, MeraSol, Soldags, Takorama, Fasadsystem, Measol, Takrekond, Din Takläggare, Annelunds Tak, Ljungs Sedum Entreprenad, Provektor, Rams El and Takbyrån. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 65 000 shareholders. The company's Certified Adviser is Erik Penser Bank. Phone: 08-463 83 00. Email: certifiedadviser@penser.se. For more information see: www.soltechenergy.com

Attachments

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