

Maven Wireless Sweden AB receives SEK 12,7m order from a neutral host in the Philippines

Maven Wireless has received an order worth approximately SEK 12,7m from an existing neutral host partner in the Philippines. SEK 6,6m will be delivered and billed during 2021 and the rest will be delivered and billed during Q1 2022.

The order includes a Maven Stratus High Power DAS system for TETRA critical communications and cellular communication covering 2G, 3G, 4G and 5G in a hotel and casino venue. The Maven digital DAS system is prepared for future ORAN upgrades.

"I am very pleased with the continued trust from our neutral host partner in Maven Wireless to deliver a high-capacity MIMO system including 5G. This order proves the capabilities of the Maven Stratus platform and our commitment to the Asia Pacific region", said Fredrik Ekström, CEO of Maven Wireless.

For more information, please contact:

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About Maven Wireless

Maven Wireless provides groundbreaking solutions in wireless coverage all over the world. We offer end-to-end digital solutions with outstanding performance. Our products contribute to public safety by ensuring wireless coverage for critical services, and are used in tunnels, on trains, metros, stadiums, buildings and more. We are passionate about making society and our customers' and end users lives better, easier and safer by securing 100% wireless coverage. Maven Wireless is listed on Nasdaq First North Growth Market with the shortname MAVEN. FNCA Sweden AB is appointed as Certified Adviser and can be reached at info@fnca.se eller 08-528 003 99. For additional information, please visit: www.mavenwireless.com

This information is information that Maven Wireless Sweden is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-08-13 11:34 CEST.

Attachments

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