

MIPS FOUNDERS RECEIVE 2019 POLHEM PRIZE

MIPS AB, the world leader in brain protection systems within helmet-based safety, is proud to announce that three of the company's founders, Peter Halldin, Hans von Holst, and Svein Kleiven, are awarded the 2019 Swedish Engineers' Polhem Prize for the MIPS Brain Protection System, which is designed to reduce rotational motion that may be transferred to the brain upon angled impacts to the head.

"Being awarded the Polhem Prize is a great honor for us. Our ambition has always been to reduce the risk of brain damage for helmet users worldwide. We believe that protection against rotational motion in helmets should be as obvious as having seat belts in cars", says Peter Halldin, Chief Science Officer at MIPS.

"A helmet equipped with the MIPS solution enables a relative movement between the head and the helmet and takes into account impacts from all angles. In this way, we mimic the brain's own protection system and thereby reduce the risk of both minor and more severe brain injuries", continues Hans von Holst, brain surgeon and professor at KTH (the Royal Institute of Technology).

About the Polhem Prize:

The Polhem Prize is Sweden's oldest and most prestigious technical award. It was founded 1876 in memory of the inventor Christopher Polhem and is managed by Sveriges ingenjörer / The Swedish Association of Graduate Engineers. The prize is awarded for high-level technological innovation or for an ingenious solution of a technical problem.

Among previous award winners are Baltzar von Platen and Carl Munthers for the refrigerator (1925), Håkan Lans for GPS (1995), Laila Ohlgren for the "green button" on mobile phones (2009), Petra Wadström for the water purifier Solvatten (2013).

For more information, please contact

Max Strandwitz, President and CEO max.strandwitz@mipsprotection.com tel +46 70 961 17 54

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About MIPS

MIPS is a world-leader in helmet-based safety and the protection of the human brain. Based on an ingredient brand business-model, MIPS Brain Protection System (BPS) is sold to the global helmet industry. The BPS solution, which is patented in all relevant markets, is based on 20 years of research and development together with the Royal Institute of Technology and the Karolinska Institute, both located in Stockholm, Sweden. MIPS headquarter with 30 employees engaged in research and development, sales, marketing and administration is in Stockholm, where its product and technology test facility also is located. The MIPS share is listed on Nasdaq Stockholm. For more information: www.mipscorp.com

Attachments

MIPS founders receive 2019 Polhem Prize