



Press Release

24 September 2024 11:12:00 GMT

Arion Bank: Transactions in relation to a share buyback programme. The buyback programme is now concluded.

Reference is made to a press release from Arion Bank (the “Bank”), published 25 July 2024 regarding the launch of a share buyback program (the “Program”) and 30 August 2024 regarding increased size of the Program. In week 38 and 39 2024 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. The purchase of shares and SDR under the programme is now concluded. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
16.9.2024	09:49:14	25,051	135	3,381,885	96,505,622
17.9.2024	10:42:24	500,000	136.5	68,250,000	97,005,622
17.9.2024	15:20:58	100,000	135.5	13,550,000	97,105,622
17.9.2024	15:20:58	100,000	135	13,500,000	97,205,622
18.9.2024	09:35:11	463	133.5	61,811	97,206,085
23.9.2024	11:08:18	185,000	140.5	25,992,500	97,391,085
23.9.2024	11:32:56	171,000	140.5	24,025,500	97,562,085
		1,081,514		148,761,696	97,562,085



SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	SDR price	Purchase price (SEK)	Total own SDRs
16.9.2024	15:22:15	35	10.15	355	3,096,127
17.9.2024	15:16:23	330	10.15	3,350	3,096,457
17.9.2024	15:20:46	4,670	10.15	47,401	3,101,127
18.9.2024	10:17:59	374	10.1	3,777	3,101,501
18.9.2024	11:00:51	250	10.1	2,525	3,101,751
18.9.2024	14:08:27	48	10.1	485	3,101,799
18.9.2024	14:37:02	26	10.1	263	3,101,825
18.9.2024	15:11:27	50	10.1	505	3,101,875
18.9.2024	15:22:27	94	10.1	949	3,101,969
18.9.2024	15:24:42	27	10.1	273	3,101,996
20.9.2024	11:01:46	13	10.25	133	3,102,009
		5,917		60,015	3,102,009

The Bank held 99,576,663 of own shares and SDRs prior to the transactions in week 38 and holds today 100,664,094 shares and SDRs. The Bank currently holds 6.651% of issued shares in the Bank. Since the launch of the share buyback programme the Bank bought in total 28,041,514 shares and 21,037 SDRs under the Program.

The repurchase under the Program was divided between the Icelandic and Swedish markets, where up to 384,000 SDRs may be repurchased in Sweden, corresponding to 0.0254% of the current issued capital, and where up to 31,321,362 shares may be repurchased in Iceland, corresponding to 2.0696% of the current issued capital (total 2.0949% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 50,000,000 in Sweden and ISK 3,888,816,794 for purchased shares in Iceland (ISK 3,938,816,794 total). The Program will end no later than 12 March 2025. The Bank retains the right to discontinue the Program at any time.



The Program was carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No, 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No, 2/1995 and Act No, 60 /2021 on measures against market manipulation and rules no, 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program are publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme. The buyback programme is now concluded.](#)