

Interim report Q2 2025/2026

1 AUGUST 2025 – 31 OCTOBER 2025

GOOBIT  | group

Overview Financial Results for Goobit Group AB (publ) ("the Company" or "Goobit")

Q2, 1 AUGUST 2025 – 31 OCTOBER 2025

– COMPARED WITH THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR –

- Net sales amounted to 24.0 MSEK (50.8).
- Operating profit amounted to -3.7 MSEK (-2.9).
- Income after financial items amounted to -4.0 MSEK (-3.0).
- Earnings per share before and after dilution amounted to -0.01 SEK (-0.01).

Important Events During the Period

- Goobit Group AB announces that it has launched a long-term Bitcoin Treasury strategy. The first round is closed, subscription price set at SEK 0.15 per share. Second round is planned
- Goobit Group AB announces partnership with K33, expanded to cover trading and custody for the treasury.
- Goobit Group AB announces an oversubscribed first round: 106% subscribed; 85,305,582 shares allotted at SEK 0.15 via set-off of SEK 12,795,839; 29.9% dilution vs. pre-issue share count.
- Goobit AB has submitted its application for authorisation as a crypto-asset service provider under the EU's Markets in Crypto-Assets Regulation (MiCA). The application has been filed with the Swedish Financial Supervisory Authority (Finansinspektionen) and is now under review.
- Goobit AB, operator of Sweden's first and longest-running Bitcoin exchange BTCX, announced that it has been officially approved onboarding with one of Europe's leading account-to-account (A2A) payment service providers.

Significant events after the quarter (Nov–Jan)

- Goobit AB (“Goobit”), announces a new strategic partnership with BitGo Europe GmbH, the digital asset infrastructure company. The partnership supports Goobit’s operations by providing trusted, industry-leading infrastructure that aligns with the company’s long-term Bitcoin strategy and commitment to building robust, secure and future-proof services.
- Goobit AB announces that the company has successfully onboarded a new Nordic banking partner, strengthening the company’s banking infrastructure and further enhancing its ability to serve customers across the Nordic region.

Dear Shareholders

When I started working with Bitcoin in 2011, we were a small handful of nerds sitting on forums, IRC channels and at tiny meetups, trying to explain to the rest of the world why an open, global and non-political monetary system matters. Fifteen years later, we are now seeing companies, banks and even states beginning to move in the same direction.

For Goobit, this quarter has been about that very shift: from idea to infrastructure, from vision to execution.

From plan to reality – MiCA, payments and custody
In Q1, we talked about three clear priorities:

- building a MiCA-ready platform,
- strengthening our Bitcoin treasury,
- putting institutional infrastructure in place.

During Q2, we have taken decisive steps in all three areas.

MiCA application

Our application under the EU's new MiCA regulation has now been submitted, and dialogue with the Swedish Financial Supervisory Authority is ongoing. For me personally, this is an important milestone: from day one we have built Goobit with the ambition to be "the serious link" between the Bitcoin world and the regulated financial system. MiCA is not the end goal – but it is a framework that makes it possible to scale Bitcoin in a way that banks, customers and regulators can all feel comfortable with.

IVY & pan-European payments

Our pan-European A2A provider (IVY) has now been onboarded and the integration is in testing. This means we are moving towards something I have dreamt of for a long time: that a customer in Berlin, Stockholm or Lisbon should be able to buy Bitcoin via BTCX as seamlessly as making a Swish payment. That is how you build real adoption – not just price charts.

New Swedish banking partner

At the same time, we have established a new, long-term Swedish banking partner for BTCX. After many years of struggling for basic access to accounts and payment infrastructure, this feels almost bigger than what the numbers in a quarterly report can show.

For me, it is also a question of democracy: regulated, listed and law-abiding companies like ours should not be standing outside the financial system. Here, we have taken a step in the right direction.

BitGo – institutional custody

During the quarter, we also entered into a strategic partnership with BitGo for institutional custody of digital assets. Together with our existing collaboration with K33, this lays the foundation for an infrastructure where both our own treasury and future customer assets are handled according to the highest security and custody standards on the market. That is the kind of foundation required if Bitcoin is to become a natural part of balance sheets, not just trading accounts.

Treasury – long-term thinking in a volatile reality

Our Bitcoin Treasury strategy remains in place, but at a calmer pace than in the summer. After the peak on 6 October at around USD 126,000, the market has corrected down to around USD 94,000 at the time of writing. This is nothing new to us; volatility has always been the price of being early in a new monetary system. The difference today, compared with 2013 or 2017, is that we now work with structured risk management:

- we always maintain liquidity in SEK and EUR for the company's near-term operations,
- we build the treasury step by step, not "all in",
- and we are, as I often say, "vigilant about monitoring market trends and ready to take necessary actions to safeguard the company's long-term interests."

Our conviction is the same as when I started BTCX: Bitcoin will play a central role in the financial system of the future. The difference now is that we have both the structures, the partners and the regulatory framework on the way in that make it possible to actually build on that conviction – not just talk about it.

A regulated, scalable and secure Bitcoin economy

If I were to sum up the quarter in three words, they would be: regulated, scalable, secure.

- **Regulated** – The MiCA application has been submitted, and we have the internal compliance capacity required for the next step.
- **Scalable** – The IVY integration in testing and a new Swedish banking partner mean we can scale both Swedish and European flows in a completely different way than before.
- **Secure** – BitGo, K33 and our own technical platform give us institutional-grade custody and handling of digital assets.

All of this is tools for something bigger: building a Bitcoin economy that works in everyday life, in Europe, under a clear regulatory framework.

Looking ahead: towards 2026 and beyond

When MiCA is fully in force for BTCX, we intend to stand exactly where I imagined us back in 2011:

- with a licensed platform,
- a strong balance sheet in Bitcoin,
- a European payment and banking infrastructure,
- and a brand that stands for seriousness, transparency and deep Bitcoin competence.

It is easy to get caught up in daily prices and short-term moves. But for me, Bitcoin has always been a 10-, 20-, 50-year perspective. A tool to create more robust economies, stronger individual freedom and more transparent financial systems. Thank you for helping us build this, together.



Warm regards,

Christian Ander
Chief Executive Officer
Goobit Group AB (publ)

Market outlook

The World and EU

The Bitcoin market entering late 2025 is defined by consolidation, institutional depth, and regulatory certainty. Bitcoin is cementing its role as a long-term reserve asset within both corporate and private portfolios. This shift is particularly visible in Europe and the Nordic region, where digital maturity and regulatory structure support broad and sustained adoption.

The Nordics

Around 10% of the Nordic population, roughly 2.2 million people, currently own digital assets, with Bitcoin as the dominant choice. Long-term projections indicate that by 2035, the Nordic region could see over 6 million holders, driven by strong digital infrastructure, high trust in financial technology, and a growing trust in Bitcoin as a savings.

This regional trend mirrors the broader European landscape. EU consumer and market surveys show steadily rising ownership across all age groups, with younger demographics accelerating the shift. Southern and Eastern Europe are seeing some of the fastest uptake, while Western and Northern Europe exhibit strong growth in regulated, long-term investment behaviour. With MiCA now active, the EU is poised to become one of the world's most structured and stable environments for digital assets, supporting both retail participation and institutional involvement. Together, Nordic and EU-level data point toward a market entering a mature adoption phase, where regulated access and long-term savings habits dominate.

How Goobit Navigates the Market and our Goals

As Sweden's longest-running Bitcoin platforms, with a strong focus on compliance, secure flows and Swedish-language support, we are well positioned to benefit from the shift toward regulated, trustworthy providers. MiCA plays to Goobit's strengths: the company already operates under strict Swedish oversight and can adapt more easily than newcomers who are not used to heavy compliance requirements. This gives Goobit a natural credibility advantage at a time when regulation is becoming a central part of customer decision-making.

Our near term focus is on improving the customer experience and trust. For this we have begun a systematic improvement of the user experience along with a re-design of our brand. This will further improve our Express, Standard and OTC (White Glove Service) products. With this project done during the MiCA application waiting period, we will be better prepared to expand from Sweden.

We continue to lift Bitcoin in Sweden

Goobit continued to contribute to the public and institutional dialogue around Bitcoin in Sweden. We participated in a policy-focused event held at the Swedish Parliament, initiated by Dennis Dioukarev (SD) and Oliver Rosengren (M). The discussions centered on increasing understanding of Bitcoin and exploring its potential role for Sweden, including as a long-term strategic reserve as well as a part of a sustainable energy strategy leveraging surplus power generation in northern Sweden.

In parallel, CEO Christian Ander participated in a panel discussion at SweFintech's Fintechdagen at the Stockholm Chamber of Commerce, alongside senior representatives from the financial sector, including Sveriges Riksbank. The panel addressed the importance of distinguishing Bitcoin from the broader and more heterogeneous "crypto" landscape.

Goobit maintains a clear position that **Bitcoin and crypto should be treated as separate categories**. BTCX's strategic decision to only support Bitcoin reflects this view and constitutes a deliberate statement in the ongoing Swedish debate.

There is a slowly growing recognition among policymakers and market participants of Bitcoin's potential relevance in Sweden. We note an increasing engagement from younger policymakers and a more nuanced discussion emerging at institutional levels.

The *Women & Bitcoin* podcast continues to grow its audience and contributes to a broader understanding of Bitcoin.

Bitcoin Strategy, Status & Outlook

Goobit Bitcoin Treasury completed its first capital raise, which closed on 4 August and was oversubscribed at 106% of the target. Within the framework of this transaction, Goobit increased its Bitcoin holdings by 11.65 BTC.

The treasury strategy is based on executing capital raises through equity issuances and convertible instruments, where proceeds are allocated to Bitcoin. Given the current structure and a market net asset value (mNAV) of approximately 4x, such transactions are expected to be accretive in terms of Bitcoin per share, provided continued market demand.

The strategic objective is to build a sufficiently large Bitcoin position to enable Bitcoin-backed credit offerings. This initiative remains a multi-year ambition and is not expected to be material in the near term.

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Looking Ahead

As we move toward 2026, several trends are clear:

- Bitcoin is maturing into a strategic reserve asset.
- MiCA is reshaping the European market, rewarding transparency and compliance.
- Institutional adoption and banking access are steadily expanding.
- Communities around Bitcoin are growing, offering value beyond finance.

Goobit operates in the modus of "Making Bitcoin easy since 2011" and moving on we are firm in the work of improving our customer experience, strengthening our brand and trust and in the long run aiming for Europe once our MiCA application gets approved. That is our commitment and vision by which we leave Q2.

The Group's Net Sales

Net sales for the period amounted to 24.0 MSEK (50.8). The decreased revenue is mainly due to lower volume of the OTC/Private banking business line.

The Group's Operating Profit

Operating profit for the period amounted to -3.7 MSEK (-2.9). Gross profit decreased in line with the lowered revenue. Operating expenses decreased with 2.3 MSEK vs Q2 last year, primarily due to the fact that the company paid a 2 MSEK fee to FI in Q2 last year. These main drivers reduced operating profit for Q2.

Financial Position and Liquidity

The balance sheet total for the Group as of October 31, 2025, amounted to 29.5 MSEK (24.7). The Group's equity at the end of the period amounted to 18.6 MSEK (14.6) including the share allocation, the solvency ratio stood at 63 percent (59). Liquid assets including inventory of crypto currency amounted to 3.1 MSEK (8.9) at the end of the period. In addition 11,35 BTC or 12.6 MSEK is booked as intangible assets.

Personnel

During the period, the Group had an average of 11 (8) employees. In addition to this, the Company has several contracted consultants, primarily developers, who work on ongoing projects for the Company.

The Parent Company

The parent Company's (Goobit Group AB) operating profit for the second quarter amounted to -1.1 MSEK (-1.1). The result after financial items amounted to -2.1 MSEK (-1.1).

The parent company's equity at the end of the period amounted to 30.0 MSEK (27.7) including the share allocation, the solvency ratio stood at 55 percent (61). Otherwise, the report's comments about the Group's development also apply to the parent company.

The Stock

The Company's shares were traded on Nasdaq First North Growth Market under the ticker symbol BTCX and with ISIN code SE0015837752. The first day of trading was May 5, 2021, as of December 14, 2023, Goobit's share is trading on Nordic Growth Market (NGM). All shares carry equal voting rights and equal entitlement to the Company's profits and capital.

Warrants

As of the date of the financial statement communication for 2024/2025, the Company has the following outstanding warrants.

Program	2022/2025
Share increase:	7 238 232
Share capital increase:	72 382,32 SEK
Exercise period:	2025-09-01 – 2025-10-31
Dilution:	5,0% (disregarding 2021/2024 programs)

Program	2024/2028
Share increase:	14 092 128
Share capital increase:	6 806 497,82 SEK
Exercise period:	2027-11-01 – 2028-02-29
Dilution:	5,0% (disregarding 2022/2025 program)

Ownership structure

The table below shows the Company's largest shareholders according to the share register and the custodian register as of November 25, 2025, along with any known changes thereafter.

Shareholder	Number of shares	%	Last update
Christian Ander	166,874,433	41.45%	10/17/2025
Avanza Pension	20,364,660	5.51%	9/26/2025
Furngården AB	18,879,010	5.11%	8/15/2025
Erik Byström	15,103,208	4.09%	8/15/2025
Jacob Lindberg	8,558,484	2.23%	8/15/2025
GBI Holding AB	7,305,938	1.98%	9/26/2025
Karl-Mikael Syding	7,299,884	1.97%	8/15/2025
Brad Mills	7,219,742	1.95%	8/15/2025
Mikel König	6,922,303	1.87%	8/15/2025
Patrik Jeppson	6,922,303	1.87%	8/15/2025
Total topp-10	265,449,965	68.11%	
Others	137,307,585	31.89%	
Total number of shares	402,757,550	100.0%	11/25/2025

Significant risks and uncertainties

An investment in Goobit Group entails risks. Several factors affect, or may affect, the Company's operations directly or indirectly. For a more detailed description of significant risks and uncertainties, please refer to Goobit Group AB's Company Description, which is available on the Company's website and was published in connection with the listing.

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Dividend

The Board has decided to propose to the Annual General Meeting that no dividend is to be distributed to the shareholders.

Annual General Meeting

According to the Companies Act, the general meeting of shareholders is the highest decision-making body of the Company. At the general meeting, shareholders exercise their voting rights. The Annual General Meeting must be held within six months from the end of each financial year.

Financial Calendar

- Q3 Quarterly Report (November-January): March 16, 2026
- Q4 Quarterly Report (February-April): June 15, 2026
- Q1 Quarterly Report (May-July): September 14, 2026

Accounting principles

The Company applies the Annual Accounts Act and BFNAR 2012:1 Annual Financial Statements and Consolidated Financial Statements (K3) when preparing financial reports.

Contact Person:

Christian Ander, CEO, Goobit Group AB (publ), ir@goobit.se

Audit

This financial statement communication has not been reviewed by the Company's auditors.

The Board of directors
December 2025
Stockholm

The information in this interim report is the type of information that Goobit Group AB (publ) is required to disclose under the EU Market Abuse Regulation. The information is disclosed for publication on December 15, 2025, at 08:30 (CET) through the CEO's office.

FINANCIAL STATEMENTS

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Income statement, Group

kSEK	Q2 2025/2026	Q2 2024/2025	Q1-Q2 2025/2026	Q1-Q2 2024/2025	Full year 2024/2025
Revenues					
Revenues	24 080	50 836	72 853	81 453	329 510
Exchange costs	-22 846	-46 816	-68 470	-75 410	-315 466
Gross profit	1 234	4 020	4 383	6 043	14 044
Operating expenses					
Operating expenses	-2 483	-4 767	-5 128	-7 941	-13 657
Personnel costs	-1 697	-1 207	-3 139	-2 494	-5 954
EBITDA	-2 947	-1 954	-3 884	-4 392	-5 567
Amortization/Depreciation	-798	-949	-1 597	-1 874	-3 804
EBIT	-3 746	-2 903	-5 481	-6 266	-9 371
Financial income	0	0	0	0	0
Financial expenses	-298	-161	-436	-405	-722
Result before tax	-4 043	-3 064	-5 917	-6 671	-10 093
Tax	0	0	0	0	0
Results of the year	-4 043	-3 064	-5 917	-6 671	-10 093

Balance Sheet, Group

kSEK	10/31/2025	10/31/2024
Fixed Assets		
Intangible Assets	25 920	14 701
Tangible Assets	37	51
Total fixed assets	25 957	14 752
Long-term receivables		
Other financial assets	0	400
Total long-term receivables	0	400
Current assets		
Inventory	1 096	7 758
Accounts receivables	85	85
Other receivables	5	103
Accruals and deferrals	307	451
Cash and bank	2 014	1 155
Total current assets	3 507	9 552
TOTAL ASSETS	29 464	24 704
Equity		
Share capital	3 611	2 818
Other equity	14 984	11 782
Total equity attributable to parent company shareholders	18 595	14 600
Holdings without controlling influence	0	0
Total equity, Group	18 595	14 600
Long-term liabilities		
Total long-term liabilities	0	0
Total long-term liabilities	0	0
Current liabilities		
Accounts Payable	247	567
Other Liabilities	8 619	5 949
Tax liabilities	0	0
Accruals and prepaid	2 001	3 588
Total current liabilities	10 868	10 104
Total liabilities	10 868	10 104
TOTAL EQUITY AND LIABILITIES	29 464	24 704

Cash flow, Group

	Q2	Q2	Full year
Cash flow (kSEK)	2025/2026	2024/2025	2024/2025
Cash flow from current operations	-7 308	-2 637	-5 063
Cash flow from Investment operations	-12 832	-603	0
Cash flow from financing operations	12 872	0	-1 644
Cash flow for the period	-7 268	-3 240	-6 707
Cash and bank at the end of the period	2 014	1 155	3 082

Changes in equity, Group

kSEK	Share capital	Other contributed capital	Other equity including profit for the year	Holdings without controlling influence	Total equity
Opening balance as of 1 August 2024	2 818	80 422	-65 442	0	17 799
New issue of shares					0
Redeemed warrants					0
Warrants sold					0
Transactions with the minority					0
The result of the period			-3 198		-3 198
Closing balance as of 31 October 2024	2 818	80 422	-68 640	0	14 601
Opening balance as of 1 November 2024	2 818	80 422	-68 640	0	14 601
New issue of shares	25				25
Redeemed warrants			408		408
The result of the period			-5 268		-5 268
Closing balance as of 30 July 2025	2 843	80 422	-73 500	0	9 766
Opening balance as of 1 August 2025	2 843	80 422	-73 500	0	9 766
New issue of shares	768		10 745		11 513
Redeemed warrants			1 360		1 360
Warrants sold					0
The result of the period			-4 043		-4 043
Closing balance as of 31 October 2025	3 611	80 422	-65 438	0	18 595

Income statement, parent company

kSEK	Q2 2025/2026	Q2 2024/2025	Full year 2024/2025
Revenues	0	0	41
Revenues	0	0	41
Operating expenses	-626	-675	-2 683
Personnel costs	-434	-424	-2 045
EBITDA	-1 060	-1 099	-4 687
Amortization/Depreciation	-4	-4	-14
EBIT	-1 063	-1 103	-4 701
Financial income	0	0	20
Financial expenses	-1 062	0	-5 412
Result before tax	-2 125	-1 103	-10 093
Tax	0	0	0
Results of the year	-2 125	-1 103	-10 093

*All companies in the Group are part of a tax law commission where the result is collected in Goobit Group AB.

Balance sheet, parent company

kSEK	10/31/2025	10/31/2024
Financial Assets		
Other financial assets	32 052	19 485
Total financial assets	32 052	19 485
Current assets		
Inventory	0	0
Receivables, associated companies	22 202	25 572
Other receivables	3	1
Accruals and deferrals	60	51
Cash and bank	326	55
Total current assets	22 591	25 679
TOTAL ASSETS	54 643	45 164
Equity		
Share capital	3 611	2 818
Premium fund	71 307	58 794
Retained earnings	-41 815	-31 722
Result of the year	-3 087	-2 233
Total equity, Parent company	30 016	27 657
Current Liabilities		
Accounts payable	214	210
Liabilities, associated companies	15 958	17 087
Tax liabilities	0	0
Other Liabilities	7 130	103
Accruals and prepaid	1 325	107
Total current liabilities	24 627	17 507
Total liabilities	24 627	17 507
TOTAL EQUITY AND LIABILITIES	54 643	45 164



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