

JONDETECH SENSORS AB (PUBL) SIGNS DISTRIBUTION AGREEMENT WITH MILLENIUM SEMICONDUCTORS IN INDIA

JonDeTech Sensors AB (publ) ("JonDeTech" or the "Company") has entered into a distribution agreement with Millenium Semiconductors Pvt. Ltd. ("Millenium") for the distribution of JonDeTech's products in the Indian market. The distribution agreement, initially valid for three years, grants Millenium the right to distribute all products in JonDeTech's portfolio in India.

Founded in 1995, Millenium is one of the leading and fastest-growing distributors of electronic components in India. Millenium offers a wide range of electronic components, catering to various industries globally.

Under the agreement, Millenium is granted the right to distribute all products in JonDeTech's portfolio. The initial term of the agreement is three years, with an option for renewal. As part of the agreement, JonDeTech has delivered the EVK J40CL, EVK J30HF, and EVK J20CL evaluation kits to Millenium. These evaluation kits will facilitate the integration of JonDeTech's advanced sensor systems into various products and projects by Millenium. The kits provide Millenium and its customers with the opportunity to explore and leverage the groundbreaking benefits of JonDeTech's sensor technologies.

Leif Borg, CEO of JonDeTech, comments:

"We are very pleased to have signed this strategic distribution agreement with Millenium, which broadens the opportunities for JonDeTech in the rapidly growing Indian market. This collaboration will not only strengthen our presence in India but also enable us to offer our innovative sensor technologies to a broader customer base in the country. Millenium, which operates in consumer electronics, IoT, lighting, industrial environments, and the automotive sector, is a perfect match for JonDeTech's product portfolio. We look forward to working with Millenium to drive technological development and growth in the region".

For more information, please contact:

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About JonDeTech

JonDeTech is a provider of sensor technology. The company markets a portfolio of IR sensor elements based on proprietary nanotechnology and silicon MEMS. The nano elements are extremely thin, built on flexible plastic, and can be manufactured in high volumes at low cost, enabling a wide range of applications, such as temperature and heat flow measurements, presence detection, and gas detection. The company is listed on NGM Nordic SME.



Mangold Fondkommission AB is the company's Certified Adviser.

Read more at www.jondetech.se or see how the IR sensor works at www.youtube.com/watch? v=2vEc3dRsDq8

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Attachments JonDeTech Sensors AB (publ) signs distribution agreement with Millenium Semiconductors in India